

## HIGHER PRICES ADD DOM. STEEL

Importance of Advance in  
England Pointed Out by  
President Plummer.

## NEW BRAZIL PLANT

Company at Present Is Oper-  
ating Six Per Cent of  
Capacity.

Active operations in all depart-  
ments of the Dominion Steel  
Corporation with the exception of the  
rail mill, are reported by President J.  
Plummer. Mr. Plummer stated that  
while the rail business was very  
dull, operations at Sydney were pro-  
ceeding at 60 per cent. of the com-  
pany's total capacity, and that the  
prospects were bright for the con-  
tinuance of operations on the same  
scale.

The latest development of a favor-  
able kind in the steel industry, said  
the president, was an advance in steel  
prices in the English market. That  
advance had taken place within the  
last week, and was of particular im-  
portance to the Dominion Steel Cor-  
poration, as, with the exception of a  
quantity of steel for making and  
other small business, the company's  
entire output was being shipped to  
England and French firms.

One great difficulty confronting the  
company was the scarcity of ocean  
space. Everything possible had been  
done to meet this situation. The com-  
pany, for instance, had secured ten  
large freighters to supplement its own  
fleet of thirty vessels, but it was still  
difficult to secure sufficient space to  
transport materials to foreign ports.  
Additional space was available, but the  
price asked by the transportation  
companies had made it impossible  
to charter further export business at a  
paying figure. The steel boats ac-  
cordingly had been available for some  
time to come, as time charters had  
been arranged that would permit the  
boats being retained if required.

Referring to the new blast or cen-  
tral plant, Mr. Plummer said that the  
necessary machinery had been ordered  
and that the construction of the plant  
was being rushed as rapidly as  
possible. The plant would cost in the  
neighborhood of \$100,000, and opera-  
tions should commence about the first  
week in May.

The Manufacturers' Life Insurance  
Company Make an Announcement.  
In view of the extensive operations  
of the company, it has become neces-  
sary to appoint a Manager of Agen-  
cies and Mr. Robert J. J. for thir-  
teen years Assistant Manager of the  
company, will now devote his entire  
time to the work of the organization  
and management of Agencies.

Mr. J. B. McKelvie, Actuary of the  
company, was appointed Vice-Manager  
and Actuary and Mr. M. R.  
Goderham the Managing Director.

## POWER EARNINGS CONTINUE HIGHER

The earnings of the Montreal Light  
Heat & Power Company for the first  
three months of the year, ending Feb-  
ruary 28, 1915, were \$1,142,897, or 6.3 per  
cent over those for the corresponding period  
of the previous year.

The following table gives the compar-  
isons and increases by months:

Month	1914	1915
Jan.	\$384,447	\$392,931
Feb.	249,488	233,889
Mar.	508,962	516,077
April	371,373	348,116
May	296,487	278,758
June	282,338	246,018
July	359,798	371,129

## SHAWINIGAN'S REVENUE AT NEW HIGH RECORD

Shawinigan earnings for the month  
of January were \$150,000, against \$141,  
400 for the same month last year, an  
increase of \$8,600.

These earnings constitute a new  
high record in the history of the com-  
pany, the previous record being \$145,  
962, set up in June of last year and  
maintained from that time to the end  
of 1914.

## MONEY AND EXCHANGE.

Glasebrook & Cronyn, exchange and  
bond brokers, report exchange rates as  
follows:

Buyers	Sellers	Counter
N.T. f.d.s., 11-16 pm.	1/2 pm.	1/2 pm.
U.S. f.d.s., 11-16 pm.	1/2 pm.	1/2 pm.
U.S. f.d.s., 11-16 pm.	1/2 pm.	1/2 pm.

## TORONTO BOARD OF TRADE.

Manitoba wheat—No. 1 northern, \$1.64,  
No. 2, \$1.62, No. 3, \$1.60, No. 4, \$1.58,  
No. 5, \$1.56, No. 6, \$1.54, No. 7, \$1.52,  
No. 8, \$1.50, No. 9, \$1.48, No. 10, \$1.46,  
No. 11, \$1.44, No. 12, \$1.42, No. 13, \$1.40,  
No. 14, \$1.38, No. 15, \$1.36, No. 16, \$1.34,  
No. 17, \$1.32, No. 18, \$1.30, No. 19, \$1.28,  
No. 20, \$1.26, No. 21, \$1.24, No. 22, \$1.22,  
No. 23, \$1.20, No. 24, \$1.18, No. 25, \$1.16,  
No. 26, \$1.14, No. 27, \$1.12, No. 28, \$1.10,  
No. 29, \$1.08, No. 30, \$1.06, No. 31, \$1.04,  
No. 32, \$1.02, No. 33, \$1.00, No. 34, \$0.98,  
No. 35, \$0.96, No. 36, \$0.94, No. 37, \$0.92,  
No. 38, \$0.90, No. 39, \$0.88, No. 40, \$0.86,  
No. 41, \$0.84, No. 42, \$0.82, No. 43, \$0.80,  
No. 44, \$0.78, No. 45, \$0.76, No. 46, \$0.74,  
No. 47, \$0.72, No. 48, \$0.70, No. 49, \$0.68,  
No. 50, \$0.66, No. 51, \$0.64, No. 52, \$0.62,  
No. 53, \$0.60, No. 54, \$0.58, No. 55, \$0.56,  
No. 56, \$0.54, No. 57, \$0.52, No. 58, \$0.50,  
No. 59, \$0.48, No. 60, \$0.46, No. 61, \$0.44,  
No. 62, \$0.42, No. 63, \$0.40, No. 64, \$0.38,  
No. 65, \$0.36, No. 66, \$0.34, No. 67, \$0.32,  
No. 68, \$0.30, No. 69, \$0.28, No. 70, \$0.26,  
No. 71, \$0.24, No. 72, \$0.22, No. 73, \$0.20,  
No. 74, \$0.18, No. 75, \$0.16, No. 76, \$0.14,  
No. 77, \$0.12, No. 78, \$0.10, No. 79, \$0.08,  
No. 80, \$0.06, No. 81, \$0.04, No. 82, \$0.02,  
No. 83, \$0.00, No. 84, \$0.00, No. 85, \$0.00,  
No. 86, \$0.00, No. 87, \$0.00, No. 88, \$0.00,  
No. 89, \$0.00, No. 90, \$0.00, No. 91, \$0.00,  
No. 92, \$0.00, No. 93, \$0.00, No. 94, \$0.00,  
No. 95, \$0.00, No. 96, \$0.00, No. 97, \$0.00,  
No. 98, \$0.00, No. 99, \$0.00, No. 100, \$0.00.

## RAILWAY EARNINGS

Duluth-Superior Traction earnings  
for the second week of March were  
\$22,897, a decrease of \$1,787, or 7.5 per  
cent, from the level of the correspond-  
ing period a year ago, making the  
gross decline for the year \$7802, or 3.2  
per cent.

## RAILWAYS PORTION \$38,000.

Of the special levy of 1,000,000 pesos,  
just made by General Villa on  
foreigners at Monterrey, Mexi-  
co, the Monterrey Railway, Light and  
Power Co., the Toronto controlled con-  
cern, must contribute \$38,000.

## WINNIPEG GRAIN MARKET.

WINNIPEG, March 20.—Wheat prices  
started off higher for May and un-  
changed for October. A bearish sen-  
timent prevailed which induced selling,  
resulting in a material decline. Flax took  
another drop today of a few cents. May  
sold at \$1.74, and July at \$1.74, but re-  
covered from the low points. In cash a  
poor demand was reported for all grains  
with spreads widening again.

Total inspections yesterday 371 cars, as  
against 477 cars last year. In sight to-  
day 300 cars.

Wheat futures closed 3/4 up for May  
and 3/4 to 1/2 lower for other months;  
oats, 3/4 to 1/2 lower, and flax 3/4 to 1/2  
lower.

## MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS, Minn., March 20.—Wheat  
No. 1 hard, \$1.64; No. 2, \$1.62; No. 3, \$1.60;  
No. 4, \$1.58; No. 5, \$1.56; No. 6, \$1.54;  
No. 7, \$1.52; No. 8, \$1.50; No. 9, \$1.48;  
No. 10, \$1.46; No. 11, \$1.44; No. 12, \$1.42;  
No. 13, \$1.40; No. 14, \$1.38; No. 15, \$1.36;  
No. 16, \$1.34; No. 17, \$1.32; No. 18, \$1.30;  
No. 19, \$1.28; No. 20, \$1.26; No. 21, \$1.24;  
No. 22, \$1.22; No. 23, \$1.20; No. 24, \$1.18;  
No. 25, \$1.16; No. 26, \$1.14; No. 27, \$1.12;  
No. 28, \$1.10; No. 29, \$1.08; No. 30, \$1.06;  
No. 31, \$1.04; No. 32, \$1.02; No. 33, \$1.00;  
No. 34, \$0.98; No. 35, \$0.96; No. 36, \$0.94;  
No. 37, \$0.92; No. 38, \$0.90; No. 39, \$0.88;  
No. 40, \$0.86; No. 41, \$0.84; No. 42, \$0.82;  
No. 43, \$0.80; No. 44, \$0.78; No. 45, \$0.76;  
No. 46, \$0.74; No. 47, \$0.72; No. 48, \$0.70;  
No. 49, \$0.68; No. 50, \$0.66; No. 51, \$0.64;  
No. 52, \$0.62; No. 53, \$0.60; No. 54, \$0.58;  
No. 55, \$0.56; No. 56, \$0.54; No. 57, \$0.52;  
No. 58, \$0.50; No. 59, \$0.48; No. 60, \$0.46;  
No. 61, \$0.44; No. 62, \$0.42; No. 63, \$0.40;  
No. 64, \$0.38; No. 65, \$0.36; No. 66, \$0.34;  
No. 67, \$0.32; No. 68, \$0.30; No. 69, \$0.28;  
No. 70, \$0.26; No. 71, \$0.24; No. 72, \$0.22;  
No. 73, \$0.20; No. 74, \$0.18; No. 75, \$0.16;  
No. 76, \$0.14; No. 77, \$0.12; No. 78, \$0.10;  
No. 79, \$0.08; No. 80, \$0.06; No. 81, \$0.04;  
No. 82, \$0.02; No. 83, \$0.00; No. 84, \$0.00;  
No. 85, \$0.00; No. 86, \$0.00; No. 87, \$0.00;  
No. 88, \$0.00; No. 89, \$0.00; No. 90, \$0.00;  
No. 91, \$0.00; No. 92, \$0.00; No. 93, \$0.00;  
No. 94, \$0.00; No. 95, \$0.00; No. 96, \$0.00;  
No. 97, \$0.00; No. 98, \$0.00; No. 99, \$0.00;  
No. 100, \$0.00.

## CHICAGO LIVE STOCK.

CHICAGO, March 20.—Cattle—Receipts,  
100; market steady; beefs, \$5.80 to \$5.85;  
heifers, \$5.75 to \$5.80; calves, \$5.70 to \$5.75;  
hogs—Receipts, 3,000; market steady;  
light, \$6.00 to \$6.05; mixed, \$5.95 to \$6.00;  
heavy, \$5.90 to \$5.95; rough, \$5.85 to \$5.90;  
pigs, \$5.80 to \$5.85; bulk of sales,  
\$5.75 to \$5.80.

## UNION STOCK YARDS.

There are 36 carloads of live stock,  
comprising 1,500 cattle, 1,112 hogs, 117  
sheep and 62 calves, at the Union Stock  
Yards, for Monday's market.

## BETHLEHEM STEEL MARKET FEATURE

Scored New Record Partly on  
Talk of Fight for  
Control.

## C.P.R. SHARES HIGHER

Large Gain in Cash Shown by  
Bank Statement—Bonds  
Steady.

## Canadian Press Despatch.

NEW YORK, March 20.—Specu-  
lators were again to the fore during to-  
day's two-hour market session, and the  
activity and strength of Bethlehem  
Steel being the most noteworthy fea-  
ture. Trading in that stock aggregat-  
ed about 25,000 shares, its top figure  
and new record price being 88, which  
represented a maximum advance of al-  
most ten points over the previous  
day's low price. Profit-taking caused  
some shading from its high level, with  
a net gain of 3 points.

The movements of this stock during  
the past fortnight have been the sub-  
ject of much conjecture and specula-  
tion, especially as its representatives  
have expressed times unequally stated  
that dividends are a thing of the  
remote future. There were rumors to-  
day that a contest for control of the  
property is on, but this was not credit-  
ed in quarters which are supposed to  
have intimate knowledge of the com-  
pany's affairs.

Motor shares also participated to a  
considerable degree in the general rise,  
their gains extending from 1 to 2  
points. Despite a revival of criticism  
in conservative circles, Department  
store issues, National Lead and Ameri-  
can Can, trailed along with these more  
speculative specialties, while the sepa-  
rate dividend stocks and erstwhile  
market leaders rose only fractionally.

In the railway division Canadian  
Pacific and New Haven were the only  
shares to gain a point or more. U. S.  
Steel closed second place to Bethlehem  
Steel throughout the session and closed  
with a material fractional advance.  
Referring to the new blast or cen-  
tral plant, Mr. Plummer said that the  
necessary machinery had been ordered  
and that the construction of the plant  
was being rushed as rapidly as  
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No. 92, \$0.00, No. 93, \$0.00, No. 94, \$0.00,  
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No. 10, \$1.46; No. 11, \$1.44; No. 12, \$1.42;  
No. 13, \$1.40; No. 14, \$1.38; No. 15, \$1.36;  
No. 16, \$1.34; No. 17, \$1.32; No. 18, \$1.30;  
No. 19, \$1.28; No. 20, \$1.26; No. 21, \$1.24;  
No. 22, \$1.22; No. 23, \$1.20; No. 24, \$1.18;  
No. 25, \$1.16; No. 26, \$1.14; No. 27, \$1.12;  
No. 28, \$1.10; No. 29, \$1.08; No. 30, \$1.06;  
No. 31, \$1.04; No. 32, \$1.02; No. 33, \$1.00;  
No. 34, \$0.98; No. 35, \$0.96; No. 36, \$0.94;  
No. 37, \$0.92; No. 38, \$0.90; No. 39, \$0.88;  
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No. 49, \$0.68; No. 50, \$0.66; No. 51, \$0.64;  
No. 52, \$0.62; No. 53, \$0.60; No. 54, \$0.58;  
No. 55, \$0.56; No. 56, \$0.54; No. 57, \$0.52;  
No. 58, \$0.50; No. 59, \$0.48; No. 60, \$0.46;  
No. 61, \$0.44; No. 62, \$0.42; No. 63, \$0.40;  
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No. 70, \$0.26; No. 71, \$0.24; No. 72, \$0.22;  
No. 73, \$0.20; No. 74, \$0.18; No. 75, \$0.16;  
No. 76, \$0.14; No. 77, \$0.12; No. 78, \$0.10;  
No. 79, \$0.08; No. 80, \$0.06; No. 81, \$0.04;  
No. 82, \$0.02; No. 83, \$0.00; No. 84, \$0.00;  
No. 85, \$0.00; No. 86, \$0.00; No. 87, \$0.00;  
No. 88, \$0.00; No. 89, \$0.00; No. 90, \$0.00;  
No. 91, \$0.00; No. 92, \$0.00; No. 93, \$0.00;  
No. 94, \$0.00; No. 95, \$0.00; No. 96, \$0.00;  
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## CHICAGO LIVE STOCK.

CHICAGO, March 20.—Cattle—Receipts,  
100; market steady; beefs, \$5.80 to \$5.85;  
heifers, \$5.75 to \$5.80; calves, \$5.70 to \$5.75;  
hogs—Receipts, 3,000; market steady;  
light, \$6.00 to \$6.05; mixed, \$5.95 to \$6.00;  
heavy, \$5.90 to \$5.95; rough, \$5.85 to \$5.90;  
pigs, \$5.80 to \$5.85; bulk of sales,  
\$5.75 to \$5.80.

## UNION STOCK YARDS.

There are 36 carloads of live stock,  
comprising 1,500 cattle, 1,112 hogs, 117  
sheep and 62 calves, at the Union Stock  
Yards, for Monday's market.

## Imperial Bank of Canada

Head Office --- Toronto

Capital Paid Up ..... \$7,000,000.00  
Reserve Fund ..... 7,000,000.00

A Branch of the Bank has been opened at the  
corner of Yonge and Ann streets in the City of  
Toronto. 135

## Record of Saturday's Markets

### TORONTO STOCK EXCHANGE.

Stock	Price
Bell Telephone	140
City Dairy Prod.	101
Consolidated	137 1/2
Mackay common	74
do. preferred	88 1/2
Map Leaf common	74 1/2
do. preferred	84 1/2