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APPENDIX A.—ILLUSTRATIONS.

Advertisements from the "TIMES" Newspaper of March 20th, 1878, illustrating a certain part of our argument (see "Industrial Policy," (Note) pages 96 to 99). And also, the Second Letter addressed to the "TIMES."

HUNGARIAN GOVERNMENT FIVE per CENT. LOAN, 1871.—The COUPONS due 1st April next will be PAID on or after that date, being previously left seven days for examination.

R. RAPIHAEL and SONS.

No. 25, Throgmorton-street, London, E.C., 18th March, 1878.

IQUIQUE and La NORIA, PISAGUA, and SAL de OBISPO and JUNCTION RAILWAYS, Peru.—The Trustees beg to inform the Bondholders that they have received advice that the gross earnings of the Railways for the month of January last have been as follows, viz.:—Iquique Section.—Sols 167,412 55. Pisagua Section.—Sols 50,948 43.

CARL EGGERT, for Self and Co-Trustee of Iquique, &c., Railway.
London, 18th March, 1878.

ROUMANIAN LOAN.—The holders of BONDS of the ROUMANIAN FIVE per CENT. LOAN of 1875 are informed that the PAYMENT of the COUPON due 1st April, 1878, will take place on and after the 1st April next, in Paris, at the offices of the Société Générale pour Favoriser le Développement du Commerce et de l'Industrie en France, 54, Rue de Provence, from 10 till 4 o'clock, and in London, at the Agency of the Société Générale, 38, Lombard-street.

The Manager of the Société Générale, E. HUARD.

BOSTON CITY STERLING FIVE per CENT. BONDS, NEW BRUNSWICK SIX per CENT. BONDS, CANADA FIVE per CENT. BONDS, CANADA FOUR per CENT. GUARANTEED BONDS, and RUPERT'S LAND FOUR per CENT. GUARANTEED BONDS.—The DIVIDEND WARRANTS falling due on the 1st April next on these Bonds will be PAID on that or any succeeding day (Tuesday and Friday excepted), between the hours of 10 and 2 (Saturday 10 and 1), at the counting-house of Baring Brothers and Co., 8, Bishopsgate-street Within, where lists may as usual be obtained.

BUENOS AYRES SIX per CENT. LOAN of 1873.—The DIVIDEND WARRANTS falling due on the 1st April next on these Bonds will be PAID on that or any succeeding day (Tuesday and Friday excepted), between the hours of 10 and 2 (Saturday 10 and 1), at the counting-house of Baring Brothers and Co.; and the 69 Bonds, amounting to £12,500, Drawn for repayment, the particulars of which were advertised in The Times, Daily News, and Morning Post of the 1st February, 1878, will also be Paid by the same firm. Lists for both Bonds and Coupons may be obtained at No. 8, Bishopsgate-street Within.

S^T. PETERSBURG RUSSIAN CONSOLIDATED RAILWAY OBLIGATIONS, FIVE per CENT., SECOND EMISSION.—The Commission Impériale d'Amortissement notifies to the public that, on the 17th February (1st March) 1878, the drawing of the Obligations was effected according to the Tableau d'Amortissement printed on the back of each Obligation. The following NUMBERS of the OBLIGATIONS were DRAWN:—
At £1,000 sterling, etc., etc., etc.