

Piles Branch.

100 Through Passengers in both directions, at \$1.00.....	\$100 00	
400 Tons Freight in both directions, at \$1.00.....	400 00	
		\$ 500 00
Total Daily Earnings.....		\$ 4,640 00
Multiplied by 313 working days gives.....	\$1,452,320 00	
To represent the annual gross earnings from <i>local business alone.</i>		
Add 50 per cent for Trough Business.....	726,160 00	
Transportation of Mails, say.....	20,000 00	
Total gross Earnings per year.....	\$2,198,480 00	
Deduct 61½ per cent for working expenses.....	1,352,065 20	
Leaves to represent yearly net Earnings.....	\$ 846,414 80	