Investment Canada Act

Mr. Baker: He was watching on the television outside and found out that the communications system in the House of Commons probably increases the sound of the Minister's voice but doesn't do anything for his thoughts.

He even criticized the Liberal policy of direct job creation. What has that to do with the Bill before the House today? The point is, Mr. Speaker, that this Minister is introducing a Bill into the House and claiming that this is going to be the be-all end-all of employment opportunities for this country. At the same time he accepts the declaration of the Minister of Finance (Mr. Wilson) and the President of the Treasury Board and chops \$200 million from the money which Canadians were using to establish new business and to expand their existing businesses.

The Minister tells us to look at the actions of the present Government since it got elected. Well, if we look at the actions of the present Government, we see in every single Department cuts which discourage economic development, the very thing which this Minister claims this Bill is now going to encourage. The Minister talks about jobs. He says, "Look at all the jobs we created since we got elected"—which are the very words he used—"look at what we've done in six short months". We hear that said every single day in the House.

The Conservatives say they have created 120,000 jobs. Let's look at the three administrations on a month-to-month basis; this present administration, the Turner administration and the Trudeau administration. We find that the greatest number of jobs on a monthly basis was created by the short-term Turner administration; 33,000 jobs a month. In the last three months of the Trudeau administration there were 32,000 jobs created. The present administration is down to about 26,000 jobs a month, but the point is that that was job creation in the entire economy and in most cases, Mr. Speaker, has nothing to do with the Government which is in power.

I should be saying now that the Turner administration created more jobs than any other administration, but I am not saying that and the Leader of the Official Opposition (Mr. Turner) would not say that. He realizes that a lot of these jobs which this Minister is trying to take credit for were not created by the present administration. The Minister should go back over the record and find out just how bad the record of the present Government is. But this Minister is embarrassed about the cuts in his own Department. He is embarrassed about the reduction in the amounts of industrial incentive grants he can now give out because of the statement made by the President of the Treasury Board and the Minister of Finance. He is thoroughly embarrassed and I am sure he now feels he has to have something positive to say and this is the only thing he can hang his hat on. Time will tell, Mr. Speaker, that this Minister is wrong, the Government is wrong, and perhaps we will see the Minister move to a new Department.

Mr. Vic Althouse (Humboldt-Lake Centre): Mr. Speaker, it gives me pleasure to rise in support of Motion No. 2 which would require, if it were made part of this particular Bill, that investment and technology in Canada would continue under the appropriate terms and conditions as established by the

Government of Canada. I feel this is extremely important, not as the Minister inferred because this is some sort of Socialist philosophy or plot, but for very good and pragmatic reasons, given the Canadian context. Developing technology is a means of developing new products which will permit us to be more competitive under export conditions. It also permits us to produce products within this country under more economically viable conditions. There is, along with the development of technology and the utilization and implementation of that technology, the possibility of creating a great many jobs as well as a lot of spin-off technology as the smaller companies develop ways and means of assisting with the various products required by the larger companies in order for their technology to be successful.

What we in this Party fear is a continuation—and I stress the word "continuation"—of the raids on Canadian technology which have been made by foreign corporations up to this time. In my comments, Mr. Speaker, in reinforcing this point, I am going to present to you a number of examples of what has happened within the last few years. I am sure that these occurrences are still in the memories of most Hon. Members of this House.

The first example of technology being developed and then being taken out of this country, and with it a lot of jobs which should have gone with that technology, is a technology which is of interest to me because a lot of mining rigs are required in my particular part of the country. We mine potash and we use electrical equipment to move that potash. In 1969 the General Motors Titan Division developed a mining vehicle which would carry heavy loads and ran with huge electric motors. This was developed in Canada, which made a lot of sense because Canada is one of the major mining countries in the world, and we do not, to a large extent, develop mining equipment in this country.

The General Motors Titan Division had developed this particular technology and were producing a truck which could be used in deep mining. Subsequently the General Motors Titan Division decided to sell this technology to a company in Texas. Not only was the technology in producing these heavy electric motors, and the trucks to go with them, lost to this country, but so were the jobs and the attendant technology to upgrade that particular product. It is now being produced in Texas and if Canadian mining companies want to buy this particular equipment they have to go outside of the country.

What makes it even more sad, Mr. Speaker, is that this all occurred prior to the Foreign Investment Review Agency "sticking its nose in", if we listen to Hon. Members on the Government side. There were, in fact, Canadian bidders who were interested in having an opportunity to bid on this company in order to keep the technology in Canada, but General Motors was not forced to open up the bids to Canadian companies and consequently that technology went down to the United States and was lost to us.

We have before us at the moment, I would remind the House, a possible loss of technology with the problems which the White Corporation is experiencing. An axial-flow combine