Motions

INTEREST ACT

AMENDMENT RESPECTING TERM OF MORTGAGES

Mr. Svend J. Robinson (Burnaby) moved for leave to introduce Bill C-693, an Act to amend the Interest Act.

Some Hon. Members: Explain.

Mr. Robinson (Burnaby): Madam Speaker, the purpose of this important Bill is to permit the renegotiation of any residential mortgage of a term of one year or more, as opposed to the present five-year requirement. Thousands of Burnaby home owners are trapped in very high interest mortgages which banks and trust companies are refusing to renegotiate now that interest rates have dropped. This Bill would require that these financial institutions use some of their recent record profits to prevent home owners from being locked into these exorbitant interest rates.

Motion agreed to, Bill read the first time and ordered to be printed.

Madam Speaker: Motions.

An Hon. Member: A point of order-

Mr. Mazankowski: A point of order.

Madam Speaker: The Minister of Transport.

Mr. Axworthy: Madam Speaker, I move-

Mr. Mazankowski: A point of order.

Mr. Nielsen: A point of order.

Mr. Epp: A point of order.

Mr. McKnight: A point of order.

Madam Speaker: The Hon. Member for Vegreville.

Hon. Don Mazankowski (Vegreville): I move:

That the Hon. Member for Yukon be now heard, Madam Speaker.

Mr. Pinard: A point of order.

An Hon. Member: There is a motion on the floor.

Mr. Pinard: A point of order.

[Translation]

Madam Speaker, with due respect, you are aware that I may raise a point of order before the Chair puts the motion, which it has not yet done. The Minister of Transport (Mr. Axworthy) had already started to speak when the Member opposite was recognized on a point of order, and consequently, he is out of order and does not have the right to move his motion at this time.

[English]

Mr. Nielsen: The motion must be put, Madam Speaker.

I should like to bring to the attention of the Hon. Member that we have a urea formaldehyde advisory committee with which we are working very closely. A number of problems have been brought to its attention, which are then discussed and possible solutions investigated. The committee is open to discussion and advice. In those areas where there are problems we offer the services of this committee, which then works with us and the Urea Formaldehyde Centre.

[Translation]

PETITIONS

TABLING OF REPORTS OF CLERK OF PETITIONS

Madam Speaker: I have the honour to inform the House that the petitions presented by Hon. Members on Tuesday, October 25, 1983, meet the requirements of the Standing Orders as to form.

[English]

BUSINESS OF THE HOUSE

Mr. Pinard: Madam Speaker, I should like to designate tomorrow as an Opposition day, this being subject to change.

ROUTINE PROCEEDINGS

[English]

PETITION

MR. KEEPER—TESTING OF CRUISE MISSILE ON CANADIAN SOIL

Mr. Cyril Keeper (Winnipeg-St. James): Madam Speaker, I have a petition from about 1,000 residents in my constituency who state that on February 10, and April 21, 1983, the Canadian and U.S. Governments concluded weapons testing agreements that paved the way for testing the unarmed Cruise missile in Canada; that the technological capability of the Cruise missile clearly makes it a weapon for fighting a nuclear war and not for deterring such a war; that the Cruise missile is being tested for deployment in western Europe, which would further escalate the nuclear arms race, and that such escalation poses the most grave and immediate threat to world peace and the survival of humanity. Wherefore, the undersigned, your petitioners, humbly pray and call upon Parliament to demonstrate its commitment to suffocation of the arms race by refusing to permit testing of the Cruise missile in Canada.

Madam Speaker, 1,000 members of my constituency have signed this petition of concern with regard to testing the Cruise missile but I must point out that there were 12 constituents who were in favour of the testing.