

**Table 3**  
**Government of Canada**  
**Revenues and Expenditures**  
**National Accounts Basis**

	1978-79	1979-80 <sup>(1)</sup>	1980-81 <sup>(1)</sup>	1981-82 <sup>(1)</sup>	1982-83 <sup>(1)</sup>	1983-84 <sup>(1)</sup>
	(\$ millions)					
<b>Revenues</b>						
Direct taxes, persons	18,136	20,910	23,320	25,955	29,155	32,955
Direct taxes, corporations	5,996	7,230	8,455	10,090	11,510	12,925
Direct taxes, non-residents	636	725	815	880	980	1,075
Indirect taxes	9,904	10,925	14,245	16,205	18,290	20,370
Other current transfers from persons	16	15	15	15	20	20
Investment income	3,973	4,275	4,870	5,490	6,180	6,700
Capital consumption allowances	651	730	815	935	1,070	1,210
<b>Total revenues</b>	<b>39,312</b>	<b>44,810</b>	<b>52,535</b>	<b>59,570</b>	<b>67,205</b>	<b>75,255</b>
<b>Expenditures</b>						
Current goods and services	12,315	12,700	13,950	15,450	16,950	18,600
Transfer payments to persons	14,670	15,000	16,725	18,375	20,550	23,050
Subsidies	2,335	3,450	3,250	3,075	2,925	2,875
Capital assistance	470	625	900	950	1,000	1,075
Current transfers to non-residents	732	715	775	825	875	900
Interest on the Public Debt	6,869	8,450	10,200	11,400	12,650	14,050
Transfers to provinces	10,441	11,750	12,925	14,325	15,750	17,175
Transfers to local governments	371	400	450	500	550	600
Gross capital formation	1,285	1,150	1,200	1,250	1,300	1,350
<b>Total expenditures</b>	<b>49,488</b>	<b>54,240</b>	<b>60,375</b>	<b>66,150</b>	<b>72,550</b>	<b>79,675</b>
<b>Surplus or deficit (-)</b>	<b>- 10,176</b>	<b>- 9,430</b>	<b>- 7,840</b>	<b>- 6,580</b>	<b>- 5,345</b>	<b>- 4,420</b>

<sup>(1)</sup> Numbers in these forecast columns should be interpreted as mid-points of ranges of estimates.