

*Interim Supply*

this field have been based upon facts, even if at the time I asked them he was not aware of some of those facts.

At the beginning of the week it appears that the Prime Minister did not know that Mr. Barrington was a full-time salaried employee as head of the government-owned Polymer Corporation Limited. Later he learned from his colleague the Minister of Trade and Commerce that Mr. Barrington is on salary and does get quite a good salary as the full-time head of that corporation.

The Prime Minister did not know at the beginning of the week that Mr. Barrington had been made a director of McIntyre-Porcupine Mines Limited. I gather he did not know either that there had been consultation between the Minister of Trade and Commerce and someone connected with McIntyre-Porcupine Mines Limited concerning Mr. Barrington's appointment as a director of that private company. I hope he now knows about those consultations; I hope he now knows whether it was a case of Mr. Tory or Mr. Hewett of McIntyre-Porcupine discussing the matter with the Minister of Trade and Commerce or vice versa.

Earlier in the week the Prime Minister did not know that Mr. W. J. Bennett, the salaried head of three crown corporations, Atomic Energy of Canada Limited, Eldorado Mining and Refining Limited, and Northern Transportation Limited, was also a director of Investors Mutual of Canada Limited. By yesterday he had ascertained that that was a fact, although he was able to report from Mr. Bennett that on March 1 Mr. Bennett gave notice of his desire to be relieved of his duties as a director of Investors Mutual of Canada Limited. Action has not yet been taken on Mr. Bennett's resignation by the board of this investment house, so that at this moment he is still the salaried head of three crown corporations and at the same time a director of an investment firm.

I hold in my hand a copy of the 1956 annual report of Investors Mutual of Canada Limited, and I find on page 1 of this report a list of the directors. The third one—as a matter of fact he is the first one to be listed after the chairman and president—I am sorry; that may have no particular significance, because I see that they are in alphabetical order. The entry reads: "W. J. Bennett, president, Atomic Energy of Canada Limited and president and managing director, Eldorado Mining and Refining Limited."

That, incidentally, answers the question asked the other day by the Minister of National Revenue as to whether it was the same Mr. W. J. Bennett I was talking about. It is quite clear that Mr. Bennett was during

1956 and still is, until his resignation is accepted, a director of this particular investment house.

I would draw attention to the fact that despite Mr. Bennett's statement, which we must accept, that he was not consulted regarding the purchase of uranium stocks, it is still a fact that this company of which Mr. Bennett is a director does hold investments in companies engaged in the mining of uranium. On page 19 I find in the list of common stocks held by Investors Mutual of Canada Limited the names of a number of companies that are engaged in the mining of uranium: Consolidated Denison Mines Limited, Faraday Uranium Mines Limited and Gunnar Mines Limited. There may be one or two others in the list that I do not recognize as being engaged in uranium.

On page 24 of this same report under the heading "Bonds held by the Investors Mutual of Canada Limited," I find reference to Algom Uranium Mines Limited, Can-Met Explorations Limited, Consolidated Denison Mines Limited, Faraday Uranium Mines Limited and Lorado Uranium Mines Limited.

Now, Mr. Chairman, I have mentioned these matters to point out that the questions I have been asking this week are based on facts that the Prime Minister in due course has had to admit are correct. If he does not like the implications that flow from my bringing these facts out in the House of Commons he does not get anywhere by referring to these clear implications as insinuations which any particular member is trying to make.

I now move on to the question I asked this morning and to all that is involved in the situation with which we are now confronted. According to a story which first appeared in yesterday morning's *Toronto Telegram*, as I indicated on the orders of the day yesterday, and also according to this morning's *Globe and Mail*, it does appear that there is to be a rather gigantic deal involving the purchase of control of Algoma Steel by a group of three companies. These three companies are A. V. Roe Canada Limited, McIntyre-Porcupine Mines Limited and Mannesmann Tube Company of Sault Ste. Marie in which Algoma is associated with Mannesmann A. G. of Dusseldorf, Germany in the manufacture of seamless steel pipe.

I have no information about the last of these companies, but I do wish to set clearly on the record certain facts in relation to Algoma Steel on the one hand and A. V. Roe and McIntyre-Porcupine Mines Limited on the other, and I am going right ahead even if the Prime Minister wants to say that in so doing I am casting insinuations.