

for the purposes of the provisions of this Act in relation to the construction and completion of the line of the railway and the amount of the loan shall, unless by order of the Council, be deemed to be the amount of the loan as estimated respectively by those who have been so appointed.

5. The kind of securities to be issued and guaranteed in respect of the said line of railway and the terms and conditions thereof and the time, manner and amount of the loan from time to time made of such securities and the terms and manner of the payment of such securities shall be such as the Governor in Council may think fit to determine. The guarantee or guarantee shall be signed by the Minister of Finance or Acting Minister of Finance on behalf of His Majesty and such signature shall be conclusive evidence for all purposes that the provisions of this Act have been complied with, should the Governor in Council decide that such securities shall be issued by mortgage or deed of trust and the terms of such mortgage or deed of trust and the terms of the guarantee shall be such as the Governor in Council may approve or direct.

6. It shall be the duty of the Governor in Council to cause to be prepared and published a statement of the work of construction and completion of the said line of railway to be prepared for the Governor in Council, including the issue and disposal of such securities, and such statement shall be made to be made to the Governor in Council from the Consolidated Revenue Fund, such statement to be submitted to His Majesty by the Company from the proceeds of the sale or other disposition of such securities.

7. The Minister shall present to Parliament during each session a report to the effect mentioned in section 6 of this Act a statement showing the nature and extent of the work done under the authority of this Act during the previous calendar year, and the next thereof, and the estimated expenditure for the current calendar year.

SCHEDULE

Location	Amount already expended	Amount to be expended	Total
From time to time in a separate direction in which the line of railway is to be constructed	25	25	50
			4,000
			4,050

Advances
being
issued
to
guarantee
securities

Advances
being
issued
to
guarantee
securities

Advances
being
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to
guarantee
securities