News Release

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Minister for International Trade



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THAILAND BUYS CANADIAN PULP MILL TECHNOLOGY WITH THE SUPPORT OF EDC FINANCING

International Trade Minister John C. Crosbie announced today that the government, working through the Export Development Corporation (EDC), is supporting the sale by Klockner Stadler Hurter Ltd. (KSH), Montreal of the equipment and services required to build a pulp mill in Thailand, by providing up to U.S. \$78.0 million in financing to the Panjapol Pulp Industry Co. Ltd. of Samutprakarn, Thailand. The sale is expected to generate approximately 2,110 person-years of employment in Canada.

The project contract calls for KSH to provide the required equipment and services to build a mill to handle up to 250 metric tons of unbleached pulp per day. The pulp mill will form part of an integrated pulp and paper complex located some 100 km from Bangkok. The processed pulp will be used to make linerboard.

The Canadian exporter, KSH, is a consulting engineering and contracting firm with previous experience in exporting its construction expertise to build pulp and paper mills in Asia. It completed the construction of the South Sabah Pulp and Paper Mill in Malaysia in 1987, with support from EDC.

EDC is Canada's official export credit agency, responsible for providing export credit insurance, loans, guarantees, and other financial services to promote Canadian export trade.

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