



NO. 63

FOR RELEASE
WEDNESDAY, SEPTEMBER 16, 1964.Ratification of the Columbia River Treaty

Ottawa - The Columbia River Treaty, which will make possible the development of vast new supplies of low-cost hydro-electric power and which will also contribute important flood control benefits in British Columbia and the Pacific Northwest area of the United States will be ratified by Canada and the United States today.

The Instruments of Ratification will be exchanged at Ottawa shortly after 10:00 a.m. (E.D.S.T.) between the Honourable Paul Martin, Secretary of State for External Affairs, and the Ambassador of the United States to Canada, W.W. Butterworth. Members of the House of Commons Standing Committee on External Affairs will be present as well as members of the Senate who participated in the debate on the Treaty.

The ratification ceremony in Ottawa will be synchronized with a ceremony in New York City relating to the 30 year sale of Canada's share of the extra power which will be generated on the United States section of the Columbia as a result of the Treaty. In New York a representative of the Minister of Finance will receive from a group of United States utilities, represented by the Columbia Storage Power Exchange, a cheque for \$253,929,534.25 in United States funds in payment for the power which the