

- (2) (a) Any intellectual property created by persons employed or sponsored by one Party under a Cooperative Activity other than that covered by paragraph III.B(1) shall be owned by that Party. Intellectual property created by persons employed or sponsored by more than one cooperating Party shall be jointly owned by those cooperating Parties that employed or sponsored the persons who created the intellectual property. In addition, each creator shall be entitled to awards, bonuses and royalties in accordance with the policies of the institution employing or sponsoring that person.
- (b) Unless otherwise decided in an Implementing Arrangement or contract, each cooperating Party shall have within its territory all rights to exploit or license intellectual property created in the course of the Cooperative Activity.
- (c) The rights of a cooperating Party outside its territory shall be determined by agreement of the cooperating Parties considering the relative contributions to the creation of the intellectual property of the cooperating Parties and their participating entities to the Cooperative Activity, the degree of commitment in obtaining legal protection and licensing of the intellectual property, and such other factors deemed appropriate.