

chase Agreement gelate, as has already been indicated associated with the foundary of the keyal Ced. specifically to donestic arrangements to the ADANAND Academy of Arts in 1850. The Marquis ed. specifically to donestic arrangements to the Covernor General had recommentated States required for the purpose of carrying. CANADIAN WEEKLY BULLETIN

INFORMATION DIVISION DEPARTMENT OF EXTERNAL AFFAIRS . OTTAWA, CANADA

selected the group

uit as

ted

ar.

at

nto

one 1er of a genal

the

vel-

nme g in nei

t is

and

all

nan-

has

use

ntry

d a

cus

the

ach

and

(C.W.B. August 26, 1964)

Vol. 19 No. 35 to vision behalf bed one contents to be a seried behalf series to the series of the contents of the contents of the contents of the content o

Agreements for Sale of New	Columbia River Power, 1
Norse Woodmen Visit Canad	a vicelyba na beiniogo
The National Gallery Story.	danalster grants to the
Commonwealth Educators in	Ottawa. 3

collectors, In 1910, Eric Brown was appointed the

tormer Supreme Court ballding) was the Nardonali Gallery's first home. The first existedians of the Gallery were employees of the Department of Public

PPCLI Honoured by City of Ypres	1
Major Railway for NWT	3
NORAD Exercise Top Rung V	2
Al-	4

in addition to sharing Increased newer generation within the United States of Atterior with Callada off

collections were moved to the east wing of the AGREEMENTS FOR SALE OF NEW COLUMBIA RIVER POWER

On August 13, the Canadian Entitlement Purchase Agreement covering the sale of Canada's entitlement to downstream power benefits under the Columbia River Treaty was signed in Seattle, Washington, between the British Columbia Hydro and Power Authority and Columbia Storage Power Exchange, a newly-formed non-profit corporation representing a group of publicly and privately owned utilities in the Pacific Northwest. Signed at the same time were other agreements between the United States domestic interests involved in the complex arrangements connected with the implementation of the terms of the Canadian Entitlement Purchase Agreement in the United States.

The agreements mentioned above clear the way for the sale of revenue bonds by CSPE to finance the Purchase of the Canadian entitlement.

A press release issued just before the signing of the agreements reads, in part:

... The Parliament of Canada gave its approval to the ratification of the treaty in June and to the 30-year sale under the treaty for the purchase price of \$254.4 million in United States funds as of Octoher 1, 1964.

The final step in implementing the treaty and in thereby bringing into force the agreements being signed today will come later. It will take the form of the exchange of the instruments of ratification and the signing of the exchange of notes under the treaty actually authorizing the 30-year sale by the Canadian and United States of America Governments. This final step will take place contemporaneously with the payment of the purchase price which, as has

already been indicated, is to be \$254.4 million in the United States funds as of October 1, 1964.

capity date of the sale agreement and this termination

NORTH WOODWINE WAS CANADIAN STORAGE PROJECTS

Under the treaty, three large storage projects are to be built by Canada in the Province of British Columbia on the upper Columbia River and tributaries -Duncan Lake Dam, Arrow Lakes Dam and Mica Dam. Pursuant to agreements entered into between the governments of Canada and British Columbia, the projects will be constructed and operated by the British Columbia Hydro and Power Authority.

These three dams to be constructed in British Columbia will control the flow of the Columbia River and enable 11 main-stem downstream dams in the United States of America, six federal and five public utility dams to produce initially 2.8 million kilowatts of additional firm capacity and about 1,520,000 kilowatt years of energy. The additional power so produced is to be shared on a 50-50 basis by the two countries. Canada's share initially will amount to about 1.4 million kilowatts of capacity and 760,000 kilowatt years of energy.

Under arrangements supplementary to the treaty Duncan Lake Dam is to be completed by April 1, 1968. Arrow Lakes Dam by April 1, 1969, and Mica Dam by April 1, 1973. Under the terms of the Canadian Purchase Agreement, the Canadian entitlement produced from the operation of each of these dams will be sold for a 30-year period commencing in each instance from the completion of the project concerned.

The signing of the agreements in Seattle will bring together representatives of utilities in the

(Over)