

Canada, U.S., U.K. Markets: The Montreal Gazette, on its front page this morning, published the following analysis of Canadian, United States and British markets:

"Prices went into a sharp, general decline on United States and Canadian markets yesterday as volume of selling increased heavily. Wall Street attributed New York's break, which carried the Dow Jones industrial averages down more than three points and left the general level at a 14-month low, to continued signs of a developing recession in business. The seventh consecutive weekly cut in steel production schedules was especially bearish.

"Losses at Montreal ranged up to more than four points, with volume more than double Monday's. Mines broke at Toronto, with closing levels the lowest since mid-March of last year. Grains weakened at Winnipeg and Chicago in sympathy with the setback in securities.

"London closed generally lower, with prices back to the levels that prevailed last July."

Prince Bernhard In Canada: An official reception was tendered Prince Bernhard of the Netherlands in the City Hall at Montreal on May 31 at which Mayor Camillien Houde proposed a toast to Her Majesty the Queen of the Netherlands, the Montreal Gazette reports.

At the ceremony, Prince Bernhard presented Mayor Houde with a glass goblet emblazoned with the Dutch coat of arms. The goblet was a gift from the Burgomaster of Amsterdam.

Later in the day, the Prince was guest of honour at a luncheon given by the Minister of National Defence, Mr. Claxton, at the Windsor Hotel.

At the City Hall ceremony, a message from the people of Montreal was delivered to the President and Directors of Royal Dutch Airlines (U.L.M.) which will make Montreal a regular place of call this summer.

Across Canada: The International Refugee Organization expects to resettle 324,500 refugees during the 12-month period starting in July, including 15,000 to Canada, the Canadian Press reported from Lake Success.... The Quebec Minister of Labour, Mr. Barrette, was reported as saying in Quebec that agreement on several points had been reached in proposals for settling the asbestos strike.