

b) the Government of the Republic of Hungary shall accept this subrogation and reimburse the Government of Canada pursuant to the loan agreement with respect to the repayment of the principal, all interest as well as for any costs, losses or other expenses of any kind that the Government of Canada might incur in connection with ensuring repayment of the loan.

Article 2

The Government of the Republic of Hungary shall provide concurrently the Government of Canada with copies of all materials, reports and statements delivered to the Bank in connection with the loan.

Article 3

The Government of the Republic of Hungary agrees that the Government of Canada shall be entitled to share with the Bank any relevant financial information possessed by it regarding the Government of the Republic of Hungary.

Article 4

(a) Differences concerning the interpretation and application of provisions of this Agreement shall be settled, insofar as possible, through negotiations between the Governments. If any difference cannot be resolved within two months following the submission of a request for negotiation, it may be submitted at the request of either Government to an ad hoc tribunal, the decision of which shall be final and binding on both Governments.

(b) The arbitral tribunal shall consist of three members and shall be established as follows: each Government shall appoint one arbitrator; a third member, who shall act as Chairman, shall be appointed by the other two members. The Chairman shall not be a national of either country. The arbitrators shall be appointed within two months and the Chairman within three months of the date of receipt of either Government's request for arbitration.

(c) If the foregoing time limits are not met, either Government may, in the absence of any other agreement, request the President of the International Court of Justice or, in his absence, the Vice-president to make the necessary appointment or appointments and both Governments agree to accept such appointment or appointments.

(d) The arbitral tribunal shall decide by majority vote. Each Government shall bear the costs of the member of the arbitral tribunal appointed by it as well as the costs incidental to its own representation in the proceedings. The two countries shall bear other expenses in equal proportion.