

Statement of Accumulated Surplus for the year ended March 31, 1997	1997	1996
Balance, beginning of year as previously reported	32,484	29,238
Transfer of part of the accumulated surplus to the accumulated net charge against the Fund's authority account		(5,750)
	32,484	23,488
Net profit for the year	6,341	8,996
Balance, end of year	38,825	32,484

(in thousands of dollars)

Assets – Balance Sheet as at March 31, 1997	1997	1996
Current – Accounts receivable		
Government of Canada	133	168
Outside parties	237	221
Inventories, at cost and average cost (note 3)	1,651	2,060
Prepaid expenses	88	82
	2,109	2,531
Long-term receivable		
Capital (note 4)		
At cost	12,093	10,830
Less: accumulated amortization	8,492	7,446
	3,601	3,384
Other Capital Assets (note 4)		
Technology Enhancement Plan Project	12,477	8,015
	18,187	13,930

(in thousands of dollars)

Liabilities – Balance Sheet as at March 31, 1997	1997	1996
Current – Accounts payable and accrued liabilities		
Government of Canada	1,069	821
Outside parties		
Accounts payable	2,280	1,866
Vacation pay	923	729
Contractors' holdbacks	623	
Current portion of the provision for employee termination benefits	143	180
Deferred revenues	523	419
	5,561	4,015
Long-term		
Provision for employee termination benefits	3,206	3,022
Equity of Canada		
Accumulated net charge against the Fund's authority	(29,405)	(25,591)
Accumulated surplus	38,825	32,484
	9,420	6,893
	18,187	13,930

(in thousands of dollars)