COOPERATION AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE REPUBLIC OF VENEZUELA

The Government of Canada and the Government of the Republic of Venezuela, hereinafter referred to as the Contracting Parties:

INSPIRED by traditional links of friendship as well as by a common desire to encourage and develop their relations and to contribute to greater understanding and cooperation on cultural, economic and technological questions of common interest;

RESOLVING to strengthen, diversify and deepen their relations by means of broader consultation, coordination and cooperation;

CONVINCED that closer and more diversified links between the governments and between the private sectors of the two countries will be mutually beneficial;

MOTIVATED by a common interest in the progress and well-being of the peoples that comprise the international community and recognizing the importance of cooperation in the relations among states;

HAVE AGREED AS FOLLOWS:

ARTICLE I

The Contracting Parties shall encourage and promote the development of cooperation in the cultural, economic and technological fields.

ARTICLE II

In order to achieve the objectives of the Agreement, the Contracting Parties shall engage in periodic consultations on cultural, economic and technological matters, and on any other matter that they may consider appropriate.

ARTICLE III

1. The Contracting Parties shall establish a Consultative Committee with a view to broadening and strengthening the relations between Venezuela and Canada.

2. The Committee shall be chaired for Venezuela by the Minister of External Relations or his designated representative, and for Canada by the Secretary of State for External Affairs or his designated representative.