

**AGREEMENT ON FILM AND VIDEO CO-PRODUCTIONS BETWEEN THE
GOVERNMENT OF CANADA AND THE FEDERAL EXECUTIVE
COUNCIL OF THE ASSEMBLY OF THE SOCIALIST FEDERAL
REPUBLIC OF YUGOSLAVIA**

The Government of Canada and the Federal Executive Council of the Assembly of the Socialist Federal Republic of Yugoslavia,

CONSCIOUS that co-productions can contribute to the further expansion of the film and video production industries of both countries as well as to the development of their cultural and economic exchanges;

CONSIDERING that it is desirable to establish a framework for audiovisual relations and particularly for film and video co-productions;

CONVINCED that this cultural and economic co-operation will contribute to the enhancement of the relations between the two countries;

HAVE AGREED as follows:

ARTICLE I

1. For the purposes of this Agreement, the word "co-production", refers to projects irrespective of length or format including animation and documentaries, produced either on film, videotape or videodisc, for distribution in theatres, on television, videocassette, videodisc or any other form of distribution.
2. Co-productions undertaken under the present Agreement are considered to be national film and video productions in the two countries.
3. These co-productions are by right fully entitled to the benefits resulting from the legislation and regulations concerning the film and video industries which are in force or from those which may be decreed in each country.
4. These benefits accrue solely to the producer of the country that grants them.
5. Co-productions undertaken under the present Agreement by producers of the two countries must be approved by the following competent authorities: