

## APPENDIX J

### Recent Investment Activity in the EC Forest Products Industry

<u>Company</u>	<u>Origin</u>	<u>Investment</u>
Noranda	Canada	Owens 100 per cent of Highland Waferboard Mill, Forest Sales Scotland, the U.K.'s only waferboard producer.
Stone Consolidated of Canada	Canada	Owens 100 per cent of Bridgewater Paper (U.K.) which accounts for about 35 per cent of the U.K.'s total newsprint output.
Abitibi-Price	Canada	Currently assessing feasibility of a joint venture with U.K. publishers for the construction of a 200 000 t per year plant in Scotland.
MacMillan Bloedel	Canada	50 per cent interest in U.K. Corrugated PLC, one of the country's largest corrugated box manufacturers (10 plants) in partnership with Jefferson Smurfit (Ireland) and Swensa Cellulosa.  30 per cent interest in KNP (Netherlands) which has coated papers mills in the Netherlands and Belgium.
Stora	Sweden	Expanding its pulp mill at Figueira da Foz, Portugal, from 240 000 to 600 000 t annual output with a 30-month, 4-billion crown investment. This represents the largest single investment ever carried out in the pulp sector in Europe.
United Paper Mills	Finland	Subsidiary, Raflatac, has initiated the Mills construction of a \$28.3 million mill to manufacture label base stocks in Pompey, France.
United Paper Mill	Finland	Completed plant expansion in Shotton, Wales.
Enzo-Gutzeit	Finland	Has received approval to purchase French cardboard manufacturer R. Soustre et Fils.
Fletcher Challenge	New Zealand	Has purchased U.K. Paper.