

none to-day offering, the latter rate would still be paid.

Debentures.—Nothing doing in Governments. Nothing doing in Dominion Stock and Bonds; the transfer books of the former are now closed. Corporation bonds have been largely sold at par, and since at 99½. No late sales of Corporation 7 per cent. stock; holders firm at 120. Nothing doing in 6 per cent. stock; offers to sell at 105 and to buy at 103. Harbor Bonds—For 6½ per cents., due 1883, 105 is asked and 104 would be paid.

Sundries.—Last sales of Montreal Telegraph were at 190, but little now offering. Nothing doing in People's Telegraph. Richelieu Navigation—transfer books closed, 208 ex. d. would be paid. There is some demand for Canadian Navigation at 100 to 102½. Canadian Engine and Machinery Co.—nothing doing; there are sellers at 100. Sales of Canada Rolling stock at 112 and 110. City Passenger Railway sold at 255; no shares now in market. City Gas is nominal at 170 to 180. The last sales of Intercolonial Coal was at 85, holders to-day asking 87½, buyers offering 82. Nothing doing in Mining Stocks. Montreal Mining Shares are nominal at \$1 to \$1.75.

DOMINION NOTES.—The following is the official statement of Dominion Notes in circulation, and is dated Sept. 11th, Ontario and Quebec

Quebec	\$7,879,641 00
Nova Scotia	587,730 00
New Brunswick	783,244 00
Total circulation	\$9,250,615 00

Debentures held against circulation	\$8,000,000 00
Specie held in Montreal	\$1,354,697
Toronto	1,223,486
Halifax	150,000
St. John	250,000
	2,988,183 00
	\$10,978,183 00

—An agency of the Dominion Bank has been opened in Oshawa, with Mr. McClellan as agent.

INSPECTION OF RAW HIDES.—The defendant bought hides, some of which had been produced within and some without the County of Middlesex, but all without the City of London. Some were purchased by him in and some out of the county, but none within the city; and they were brought by him into the city, placed in his tannery there, and manufactured into leather. The plaintiff was an inspector of raw hides and leather, appointed under 27-28 Vic. ch. 21, 29-30 Vic. ch. 24, and 33 Vic. ch. 37, for the city and county, having a place of inspection within the city, but not elsewhere. *Held*, 1. That his compulsory powers extended only to the city, but that his limits of inspection might extend to the area assigned to him as the district in which the city was situate, although his acting therein would be optional with him; and he might in his discretion go also into any part of the Province not within another inspector's limits. 2. That all raw hides or green raw hides produced within a city or town for which there is an inspector must be inspected before being sold there; that if produced and sold without such city or town they are exempt from such inspection until brought within it; and the then purchaser must have them inspected before selling or disposing of them in any way whatever. 3. That the tanning or using the hides in his own business was not a "disposing of them in any way whatever," within the statute, 29-30 Vic. ch. 24, sec. 1. *Wilson, J.*, dissenting. The defendant therefore was held not liable to the penalty for not having these hides inspected.—*Olivier qui tam v. Hyam*, 517 Q. B. R., 1871.

DECISIONS.—WARRANTY—MISREPRESENTATIONS.—ADMISSIONS.—*Admissions.*—In an action upon a life policy by the party for whose benefit it was made, letters of the insured written a few days before the application was made, in which she speaks of the state of her health, are admissible in evidence to contradict the statements made in the application. *Warranty, Misrepresentation.*—A life policy contained the provision that the statements made therein were in all respects true, and without the suppression of any fact relating to the health of the insured. *Held*, that the statements were thus made warranties; but that even if not warranties, such statements were material to the risk, and if untrue would avoid the policy.—*Otis S. Kelsey vs. The Universal Life Insurance Company*.

GREAT WESTERN RAILWAY OF CANADA.—Traffic for week ending Sept. 15, 1871:

Passengers	\$ 41,988 03
Freight and Live Stock	58,612 91
Mails and Sundries	2,053 77
	102,654 71
Corresponding week of 1870	91,114 68
Increase	11,540 03

PETROLEUM IN PENNSYLVANIA.—The yield of the oil region during August, as compared with the production of July, shows an average increase per day of over 200 barrels, or a total production for the month of 541,660 barrels against 535,102 barrels the preceding month. The following table shows the production for August, 1871:

Total shipment of crude for 1871, of barrels of 45 gallons each	507,131
Add to reduce to barrels of 43 gallons each	23,587
Total shipment of barrels of 43 gallons each	530,718
Stock on hand August 1	530,933
Stock on hand September 1	541,875
Add increase on September 1	10,942
Total production during August	541,660
Average per day for 31 days	17,472
Average per day in August, 1870	17,777
Daily increase, August 1870, over August, 1871	305

There were but few new wells completed during the month, and the increase resulted mainly from the strikes of the preceding month, which rendered the production at the 1st of August much larger than the daily average of the preceding month.

Commercial.

OIL MATTERS IN PETROLIA.

(From our Own Correspondent.)

PETROLIA, Sept. 18, '71.
The news for this week is very meagre. On Tuesday morning last the treating house of the Standard Refinery was burnt to the ground, together with a quantity of heavy oil; the fire was caused by sparks from the engine house; the loss, taking time &c., at least \$5,000, without insurance; this gives another damper to Refiners. I learn that the Messrs. William, of Hamilton, have placed their large oil treating establishment at the disposal of the Carbon Oil Co., until they can rebuild, so that they will not be debarred from exporting. The business of developing is very brisk, some 25 new wells going down, and many of them spread over new territory. Several are being tested this week; east of the railroad is now the favorite territory, including lot 14, 12th concession. The shipments of oil, not quite so large, and production

slightly less than last week. Refined oil not quite so firm; crude the same with the usual demand. No inquiry for outside lands.

Crude	\$1.50 Export.
	2.50 Home Con.
Refined	24cts per gall.

MONTREAL LEATHER REPORT.

Reported by M. H. Seymour.

MONTREAL, SEPT. 19th, 1871.

Business the past two weeks has been very quiet, and sales have been restricted to the more immediate wants of consumers, yet prices in the main have undergone little if any change, although the tendency is downwards.

Spanish Sole is in good demand, and receipts barely equal the requirements of the trade.

Slaughter Sole has also a fair enquiry, and prime stock finds ready sale.

Rough is less sought after. Curriers finding its conversion into upper stock unremunerative.

Waxed Upper is more than usually dull, and no large lots could be placed except at a reduced rate.

Buff and Pebble are selling moderately, but are not particularly active; prices are unchanged.

Patent and Enamel are very quiet, the former selling only in small parcels.

Calfskins.—There is a better supply in market, without inducing any special inquiry.

Splits.—There is no animation in this stock. Choice prime lots still command quotations, but inferior are sold according to quality.

Sheepskins.—Colors are abundant. Russets are less plentiful; but there is no special call for either.

MONTREAL MARKET.

MONTREAL, Sept. 19, '71.

The weather of the past week has been very cool for the season. Money for all legitimate purposes is easy; for call loans on stock collaterals it is tight, and ranges at about 10 per cent. per annum. In consequence stocks have ruled dull, with a downward tendency, Montreal Bank having fallen to 250. Breadstuffs are quiet, and closed dull.

ASHES.—We quote pots steady at \$6.60 to 6.65 for firsts; \$5.90 to 5.95 for seconds; and \$5.15 to 5.20 for thirds. Pearls are unaltered at \$7.60 to 7.65 for firsts; and \$7.05 for seconds.

BOOTS AND SHOES.—A quiet trade is being done at unchanged prices. Stocks of seasonable goods are well reduced, and an advance is regarded at a later stage of the season. We quote men's coarse boots, \$2 to 2.75; do. kip, \$2.60 to \$3; calf, \$3 to 3.75; boy's stoga boots, \$1.80 to \$2; do. kip, \$1.90 to 2.00; youth's coarse boots, \$1.50; women's split boots, 95c. to 1.10; do. calf, \$1.20 to 1.30; misses' split boots, 80c. to \$1.

CHEMICALS.—Soda has recently advanced in response to advices from the home market; \$4 is asked for good brands of bicarb, with late sales at \$3.85; caustic soda, \$3.50 to 3.57½; sal. soda, \$1.70 per cwt. net; soda ash, 28c.; saltpetre, 9c.; sal. epsom, 2c.

FREIGHTS.—Engagements by steamers to Liverpool and Glasgow at 7s. 3d. to 7s. 9d. per 480 lbs. for wheat, and by sail vessels to outports, and f.o.b., at 8s. to 8s. 6d. Flour rates to Liverpool and Glasgow by steamers, 3s. 9d. to 4s. per brl. Other rates by steamers are:—Ashes, pots, 35s. per gross ton; pearls, 42s. 6d.; butter, 50s.; cheese 50s. The rate for flour to Maritime Provinces by sailing vessels to St. Johns, Newfoundland, is 50c.; to Gulf-ports, 45c. per brl.

GROCERIES.—Fruit.—Prices are fully maintained, but trade is quiet. Layer raisins are