The United States as a Market For Canadian Bonds

Prior to its entrance into the war, the United States was fast becoming the principal market for Canadian Provincial and Municipal bonds, having in recent years replaced England in this particular. A healthy appetite and a sound respect for such securities was much in evidence among American investors in 1914, 1915 and 1916.

The war is hardly over and yet bond dealers in New York and other cities in the States, who formerly handled "Canadians," are already beginning to deal in bonds issued by Cities and Provinces in the Dominion.

There is little doubt but that the United States will quickly resume its former position with respect to Canadian financing operations. Hence, it behooves the borrowing Province, City or Town to present its borrowing problems to the investment bankers in New York, Boston, Philadelphia, Chicago, etc.

THE BOND BUYER is recognized as "The Authority on Municipal Bonds." It is the logical medium through which Bond Dealers, Banks or Municipal Officials may reach every active buyer of Municipal Securities. That is why it carries more official advertisements of State and Municipal Bond Offerings than all other U. S. financial papers combined.

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THE BOND BUYER

Issued Daily and Weekly
67 PEARL STREET

Devoted to Municipal Bonds
NEW YORK, N.Y.

Montreal and Toronto Stock Transactions-Continued

| Loan and Trust | Montreal | | | Toronto | | | Bonds | Montreal | | | Toronto | | |
|--------------------------------------|-----------------------|-----------|--------|---------|-------|---------------|------------------------------------|--------------------|--------------------|----------------|-----------------------|-------|------|
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| ronto General Trusts | | | | | 200 | | Lake of the Woods Milling Company | | | | | | 133 |
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| ronto Mortgage | | | | | 134 | | Lyall Construction Co | | **** | | | | 100 |
| | | | | | | | Mexican Light & Power | 9.V. 33 | | | 40 | | |
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| nada Bread | | | | 95 | 944 | | Nova Scotia Steel & Coal Co | | | | | | 14 |
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| nadian Pacific RailwayNotes | | | | | | - PROPERTY OF | | DESCRIPTION OF THE | | | | **** | 100 |
| nadian Consolidated Felt | | 96 | | | | | Ontario Steel Products, Ltd | NEXT COLUMN | *** | **** | | **** | 100 |
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| y of Montreal (May, 1923) | | 1013 | 3000 | **** | TAX X | **** | Riordon Paper Deb. | | **** | *** | **** | **** | 100 |
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| minion Cotton | | 100 | 3000 | | | **** | Wabasso Cotton | | | | | **** | 100 |
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| minion of Canada War Loan1925 | STATISTICS. | 99 | 37700 | 000 | | 2111 | West Kootenay | | A.A. | | | | 133 |
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