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Mercantile Summary.

NEW DENVER, B.C., was on the 12th inst. the scene of a disastrous fire, which caused \$40,000 worth of damage to McLachlan & McGillivray's hotel, \$5,000 to J. B. Smith & Co.'s general store, and a little more to some smaller establishments. The only insurance reported is \$3,500 on Smith & Co.'s store.

THE Bain Wagon Co., Woodstock, Ont., are completing the erection of a large brick extension to their factory. The new part will be 226 ft. long by 58 ft. wide, and four stories high. They have already increased the number of their employees, and more are to be engaged when the new building is finished.

THAT well known paper, the Goderich Signal, has been purchased by Messrs. Vanatter & Robertson, who have been employed in the office of the paper for some years. Mr. Dan McGillicuddy, its editor, whose strong and humorous personality is known from one end of the Dominion to the other, will, we understand, go into independent journalism, under the aegis of the London News.

WE understand that a press association, in connection with the Marconi Wireless Telegraph Company, is being formed in Canada, with headquarters at Glace Bay, C.B. Its office will be to collect and furnish only such news as will be of interest to Canadian readers. News collected in different parts of the Dominion will be gathered together at the head office for Great Britain, at Polhu, for distribution among British journals.

THE new works of the Taylor-Forbes Company, of Guelph, are for making hardware specialties, emery grinders, chilled rollers, gear wheels and malleable iron castings. Additions are proposed to the iron foundry, which will make it 390 feet by 60; and during the present spring a malleable iron foundry, 200 feet by 70, is to be added to the present one. The sum to be expended by this enterprising concern on buildings and machinery is some \$45,000.

THE annual meeting of the West India Electric Company was held in Montreal on the 11th inst. Mr. F. L. Wanklyn, president, in the chair. Statements presented showed that street railway operations in Kingston, Jamaica, after allowing for interest on bonds and all other charges, showed a surplus of \$29,265, which amount has been added to the previous year's surplus fund and used for obtaining additional rolling stock and permanent improvements. The power plant at the Rio Cobre is stated to be in a satisfactory condition. Contracts have been entered into for additional equipment, etc., and for this purpose, and in order to establish an electric lighting service in Kingston, an issue of stock or bonds will probably be made. Mr. F. L. Wanklyn was elected president, Mr. J. L. Ross, vice-president, and Messrs. C. L. Porteous, J. R. Wilson, Lafayette Brown, W. B. Chapman, and James Hutchison, directors.

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