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Mercantile Summary

THE Canadian Northern branch line from St. Charles to Carman is being extended to Somerset.

MESSRS. Alex. Main & Sons' rope walk in Hamilton was on the 22nd inst. destroyed by fire; loss about \$12,000; insurance, \$8,000.

THE ratepayers of St. Louis (Montreal), have defeated a by-law to grant a bonus to Mr. Grothe, to assist him in establishing a cigar factory there.

GODERICH property-holders have passed a by-law to loan \$10,000 to parties proposing to erect a summer hotel and sanatorium within her borders.

ACCORDING to a report, emanating from Maine, an effort is to be made to form a combine of practically all the sulphite mills in the United States and Canada.

It is stated that Sir Christopher Furness, who has recently been on a visit to Canada, was so pleased with the location and facilities of Quebec for shipping that he has decided to run a line of steamers from there to London next year.

THE "Ionian," the steel twin-screw steamer, which has been in process of building in Belfast for the Allan Line, was launched a few days ago. She will be placed on the route between Glasgow, Liverpool and Halifax.

THE Ladner-Sydney ferry scheme, which is to give the Great Northern a terminus in Victoria, is progressing favorably. Rails for the thirteen miles of railway from Westminster south to a point just below Ladners have been ordered in England.

SURVEYORS are laying out a route for a proposed new electric railway between Toronto and Brockville to extend, after a time, to Ottawa and Cornwall. The proposed new line would shorten the distance between Toronto and Kingston by 35 miles. The company is asking for bonuses or exemption, and as soon as the survey is completed, application will be made for a charter.

THE Manitoba Water-Power Electric Company, recently organized, has secured the lease of a water power on the Winnipeg river, 60 miles from Winnipeg, and proposes putting in an electric plant capable of producing 10,000 horse-power. They are asking a guarantee from the city of Winnipeg to take 5,000 horse-power per annum at \$30 per horse-power.

THE Dominion Government's revenue for the first quarter of the present fiscal year amounted to \$13,548,519, and the expenditure, \$8,083,135. This shows a nominal surplus on ordinary account of \$5,465,384. There is also an outlay on capital account of \$3,345,778, which is \$1,298,787 greater than for the corresponding period a year ago. For the month of September alone both revenue and expenditure show slight increases over last year. The revenue for last month is \$4,731,456, as against \$4,541,076. The expenditure is \$2,720,152, as against \$2,677,909.

THE TORONTO GENERAL TRUSTS CORPORATION**Office and Safe Deposit Vaults.**

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Reserve Fund \$250,000

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Vice-Presidents:

HON. S. C. WOOD.

W. H. BEATTY, Esq.

J. W. LANGMUIR, Managing Director.

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For further information see the Corporation's Manual.

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Reserve Fund 192,000
Assets 2,252,188

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T. Beattie.

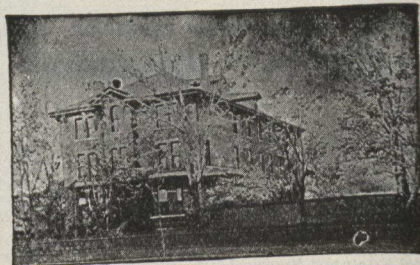
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Trusts & Guarantee Co.

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