

with Geo. H. Richter and C. F. Hoyt, two travellers for the firm, of Toronto, and two others.

The capital stock of the company is to be \$50,000. Paid up, \$38,000. The intention of the Company is to extend their field of labour, opening an office very shortly in London, Eng., and in other points of the British domains, as circumstances may warrant.

The latest addition made to the stock is a document filing cabinet, already finding many purchasers among the members of the legal fraternity.

PROSPECTS FOR THE HOLIDAY TRADE.—A whisper or two of hard times to come induced us to send inquiries to various points in the Province, as to what the prospects were in the different localities. The answers will be found elsewhere. They not only do not bear out the doleful prognostications, but point to a likely good business.

The fact of it is, that croakers very often make hard times. The man who dilates on a poor prospect makes others believe the same, and, consequently, they hoard up their money, afraid that if they spend the dollar they have, no other dollar will be forthcoming. The infection spreads, money does not circulate, and business stagnates. The too urgent hopeful man, is not a safe counsellor; the prophet of gloomy days, is quite as bad.

But there are indications that caution is being exercised, and wisely so. Toronto is the pulse that beats fast or slow, as business moves or stands still, and there has been a considerable slackening off in the last month. Purchases of seasonable goods had up to that time been freely made, and there must be in the stores of the retail trade quite as much goods as they have had in former years at the same time. Orders now are very light. Collections are fairly good.

A TRADE PROVIDENT ORGANIZATION.—It has been suggested that we should call the attention of the trade to the Booksellers' and Stationers' Provident Association of the United States.

It has been in successful operation for some years, and combines among its members many of the leading booksellers and stationers.

Should any of our readers think well of it, we would be pleased to open up communication with the Secretary with the view of establishing a branch in Canada.

We are not sufficiently numerous to be an independent body, but would tend to strengthen the present organization as well as benefit ourselves.

THE office of the BOOKSELLERS' AND STATIONERS'

ASSOCIATION OF ONTARIO is at No. 20 Wellington St., W., Toronto; also the office of BOOKS & NOTIONS.

A cordial welcome to all in the trade. We will be pleased if travellers representing English or United States houses, will make their headquarters at our office.

We beg to acknowledge with thanks, the receipt of \$13.27, being the surplus on hand after the committee on entertaining the visiting members of the Trade, in August, had paid all the expenses.

The publication of this number, has been unavoidably delayed some days. Hereafter we expect to publish promptly on the regular day of issue, the 15th

Business Changes.

F. E. Grafton, Montreal, has admitted as partners, his sons Frank B. and Alfred R., the firm being F. E. Grafton & Sons. The senior partner has been engaged in the Book business over 40 years, for some years as manager for John Dougall, of the *Witness*, but for the last 20, on his own account. He was the publisher of one of Chiniquy's famous controversial works, and others, all of a religious tendency, the last being "Life in a Look," by the Very Rev. M. S. Baldwin, Bishop of Huron.

Last month we should have noticed the sale of Robert Marshall, King St., Toronto, to J. Blizard & Co., of his Book, Toy and lending Library business. The firm is comprised of J. Blizard, who has had some little experience in the trade, and C. F. Mansell, for many years with James Campbell, & Son, of Toronto. The library closed for some time will probably be re-opened after New Year's, as there are constant inquiries for loans, principally, owing to the fact that it is very hard to get a popular book at the Public Library; "not in" being the too often answer.

J. S. Robertson & Bros., of the old post office book store, originally A. S. Irving's stand, have sold out to McAlinsh & Ellis. The senior partner has been with the old firm both in Whitby and Toronto, for several years.

J. S. Robertson & Bros., have made their headquarters for the subscription book business at Toronto, having no longer any tie in Whitby, except owning *The Chronicle*, which will be managed by J. M. Kennedy.

Ald. Rothwell has sold out his well known book and stationery business on Market St., to Mr. H. Blackwood of Lindsay, who will take possession on the 10th inst. Mr. Rothwell conducted the business for eight years in a very successful manner, and since becoming a resident here has been connected in a very prominent manner with military, masonic and civic circles, whilst he holds an important office in connection with Grace Church. It is not probable at