A JOINT stock company has been formed at Morden for the purpose of purchasing and pub lishing the Morden News.

N. Boyn, G. R. Crowe, Colin H. Campbell, of Winnipeg, R. Logan and H. Crowe, of Carberry, Man., ask for letters patent of incorporation under the name of the Manitoba Banking, Loan and Trust Co.

Grain Rates.

One result of the new classification of freight rates by the trunk lines and their western connections under the interstate law is the placing of grain and provisions in classes which reduce the rate 5c per 100 lbs, to the basis of 25c on grain from Chicago to New York and 30c on provisions. The cutting of east-bound freight intes at the west is general. The Chesapeake & Ohio is accused of making tates to Newport News less than 20c on grain. The other lines to the Atlantic scaboard are also making rates far below the existing tariff. At an informal discussion of the subject in New York, Thursday, it was agreed that nothing could be done to correct the situation with the April reduction pending before shippers. It was the general sentiment that the execution of the new law would have to be the means of reforming the cutting. -Ex.

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