

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 66.

MONTREAL, THURSDAY, AUGUST 18, 1898.

Price 3 cents.

### Montreal Stock Market.

MARKET ACTIVE, BROAD,  
AND STRONG.

MONTREAL STREET RECORDS  
HIGHEST PRICE YET  
ATTAINED.

WAR EAGLE IRREGULAR.

Holdings of stocks seem to be firm in their views and are not disposed to part with their shares except at full prices. The market is broad and active including in its business ordinary shares, Cottons, and Banks. Buyers were strong and sellers demanded advanced prices for their securities.

#### MONTREAL STREET RY.

This was the most interesting stock of the list. It opened at 275½, and from this price up to 276½ a large business was done. Though the last sale was at 277, ½ more would have been paid for a round lot, none being offered under 278.

#### CANADIAN PACIFIC.

More interest was shown in Pacifics than for some days past. This is no doubt due to the hope, and even expectation that something will soon crop up favorable to the restoration of rates; the only hindrance to the shares selling in the nineties.

#### TORONTO RAILWAY.

Rails were steady and in them a good trade was done; the first sales, however, proved the highest for the day. 780 shares were sold and all taken within ¼ per cent. of one another.

#### MONTREAL GAS.

Only 102 shares of Gas changed hands. they brought 195, but more would have been paid to secure a larger lot. The close was 195½ bid, 196 asked.

#### WAR EAGLE.

From 185 for a job lot, this stock sold up to 282½, business in it was, comparatively speaking, slim, 500-share lots seeming to change the price 1c. It closes in favor of sellers. The business in other parts of the Exchange caused a quietude in this stock.

#### OTHER BUSINESS.

Bell Stock and Bell Rights, new Street Ry., Telegraph, Dom. Coal Pfd., Dom. Cotton, and Hochelaga Bank sold at firm prices, business in new Street Ry. was fairly active, 300 shares sold and participated in the advance of the regular shares.

In Canadian Pacific the sellers were MacDougall Bros., Forget & Co., Hamilton, and G. Weir.

The buyers were Meredith & Co., Forget & Co., J. T. Davies, and MacKenzie.

In Montreal Street Ry. the sellers were, Forget & Co., G. Weir, MacDougall Bros., Meeker, and J. T. Davies.

The buyers were Wilson & G., Meeker, Scott, W. H. Weir & Son, Low, and J. T. Davies.

In Toronto Street Ry. the sellers were Forget & Co., Scott, and Meredith & Co.

The buyers were Burnett & Co., Nichols & M., Turpin & Co., Hansons & Ferguson, and Forget & Co.

In Bell Telephone Rights the sellers were Scott, Moat & Co., Burnett & Co., and Nash.

The buyers were Clark, Nichols & M., Hansons & F., Nash, and Burnett & Co.

In War Eagle the sellers were Barlow, Howard, Forget & Co., Mackenzie, Wilson & G., J. T. Davies, and Meredith & Co.

The buyers were Nichols & M., Burnett & Co., G. Strathy & Co., Hamilton, and MacKenzie.

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### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 18, 1898

| CAP.                 | REST.     | Value shares. | Last ½ y. div. | Next div. pbl. | STOCKS.                  | Aug. 11. |         | Aug. 12. |         | Aug. 15. |         | Aug. 16. |         | Aug. 17. |         | Aug. 18. |      |
|----------------------|-----------|---------------|----------------|----------------|--------------------------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|------|
|                      |           |               |                |                |                          | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. |          |      |
| <b>BANKS.</b>        |           |               |                |                |                          |          |         |          |         |          |         |          |         |          |         |          |      |
| 12,000,000           | 6,000,000 | 200           | 5              | Dec.           | Bank of Montreal.....    | 250      | 240     | 250      | 240     | 250      | 240     | 250      | 245     | 250      | 240     | 250      | 244  |
| 6,000,000            | 2,600,000 | 100           | 4              | "              | Merchants Bank.....      | 178      | 170     | 178½     | 180     | 180      | 180     | 180      | 180     | 180      | 180     | 180      | 180  |
| 6,000,000            | 1,000,000 | 50            | 3½             | "              | Canadian Bank of Com.    | 145      | 140     | 145      | 140     | 145      | 140     | 145      | 140     | 145      | 141     | 145      | 141  |
| 4,866,666            | 1,287,000 | 50            | 2½             | Oct.           | British North America.   | 126½     | 130     | 129      | 129     | 129      | 129     | 126½     | 129     | 129      | 129     | 126½     | 126½ |
| 3,000,000            | 650,000   | 100           | 3              | Dec.           | Quebec Bank.....         | 123      | 124     | 124      | 124     | 124      | 124     | 124      | 124     | 124      | 124     | 124      | 124  |
| 2,000,000            | 1,800,000 | 100           | 5              | "              | Bank of Toronto.....     | 250      | 240     | 260      | 238     | 238      | 260     | 239      | 260     | 238      | 260     | 238      | 238  |
| 2,000,000            | 1,500,000 | 50            | ¼              | Oct.           | Molsons Bank.....        | 205      | 210     | 200      | 210     | 200      | 250     | 250      | 250     | 205      | 205     | 205      | 205  |
| 2,000,000            | 1,200,000 | 100           | ¼              | Dec.           | Imperial Bank.....       | 202      | 202     | 202      | 202     | 202      | 202     | 203      | 202     | 202      | 202     | 202      | 202  |
| 2,000,000            | 1,125,000 | 100           | 4              | "              | Ottawa.....              | 19J      | 195     | 195      | 195     | 195      | 195     | 195      | 195     | 195      | 195     | 195      | 200  |
| 2,000,000            | 600,000   | 50            | 4              | "              | Standard.....            | 177      | 175     | 177      | 177     | 177      | 177     | 177      | 180     | 180      | 180     | 180      | 180  |
| 1,500,000            | 1,600,000 | 100           | 4              | Aug.           | Bank of Nova Scotia..    |          |         |          |         |          |         | 215      | 215     | 215      | 215     | 215      | 215  |
| 1,500,000            | 1,500,000 | 50            | 3q             | "              | Dominion Bank*.....      | 258      | 250     | 258      | 250     | 258      | 256     | 252      | 258     | 253      | 258     | 250      | 250  |
| 1,500,000            | 1,175,000 | 100           | 3½             | "              | Merch'ts Bk. of Halifax. | 180      | 180     | 180      | 180     | 180      | 180     | 180      | 180     | 180      | 180     | 180      | 180  |
| 1,500,000            | 835,000   | 50            | 3½             | July           | Eastern Townships Bk     | 150      | 150     | 150      | 150     | 150      | 160     | 155      | 160     | 150      | 150     | 150      | 150  |
| 1,500,000            | 350,000   | 60            | 3              | Dec.           | Union Bank.....          | 110      | 103     | 115      | 103     | 110      | 103     | 110      | 103     | 110      | 103     | 110      | 103  |
| 1,250,000            | 775,000   | 100           | 4              | "              | Hamilton.....            | 177      | 185     | 179½     | 179     | 184      | 179     | 182      | 182     | 182      | 182     | 186      | 186  |
| 1,200,000            | 100,000   | 30            | 3              | Nov.           | Banque Nationale.....    | 96½      | 90      | 96½      | 90      | 102½     | 95      | 100      | 90      | 100      | 90      | 100      | 90   |
| 1,000,000            | 450,000   | 100           | 3½             | Dec.           | Hochelaga Bank.....      | 170      | 162½    | 165      | 170     | 170      | 165     | 165      | 165     | 165      | 170     | 160      | 160  |
| 1,000,000            | 85,000    | 100           | 3              | "              | Ontario Bank.....        | 110      | 104     | 110      | 104½    | 105½     | 110     | 105      | 112     | 105      | 110     | 103      | 103  |
| 500,000              | 250,000   | 25            | 2½             | Oct.           | Jacques Cartier Bank..   | 110      | 110     | 110      | 110     | 110      | 110     | 110      | 110     | 110      | 110     | 110      | 110  |
| 500,000              | 10,000    | 100           | 3              | Dec.           | Banque Ville Marie....   | 100      | 92      | 100      | 92      | 100      | 92      | 100      | 92      | 100      | 92      | 100      | 92   |
| <b>MISCELLANEOUS</b> |           |               |                |                |                          |          |         |          |         |          |         |          |         |          |         |          |      |
| 65,000,000           |           | \$100         | 2½             | Oct.           | Canadian Pacific Ry....  | 84½      | 84½     | 84       | 83½     | 84       | 84½     | 84½      | 84½     | 84½      | 85      | 84½      | 84½  |
| 12,000,000           |           | 100           |                |                | Duluth SS. & Atlantic..  | 3½       | 2½      | 3½       | 2½      | 3½       | 3       | 3½       | 3       | 3½       | 2½      | 3½       | 3    |
| 10,000,000           |           | 100           |                |                | Duluth SS. & Atlantic pr | 7        | 5       | 7        | 5       | 7        | 5       | 6½       | 5½      | 7        | 6       | 7        | 5½   |
| 10,000,000           | 2,608,329 | 100           | 1¾q            | July           | Commercial Cable.....    | 186½     | 185     | 18½      | 185½    | 185½     | 184½    | 187      | 184½    | 185½     | 184½    | 186      | 184½ |
| 2,000,000            |           | 40            | 2q             | "              | Montreal Telegraph....   | 185      | 180     | 185      | 180     | 185      | 180     | 187      | 184½    | 185      | 179     | 185      | 180  |
| 1,350,000            |           | 100           | 3              | Nov.           | Rich. & Ont. Nav. Co..   | 100      | 97½     | 102      | 100     | 103      | 98      | 100      | 98      | 100      | 98      | 101      | 98   |
| 4,600,000            | 334,247   | 50            | 2½q            | Aug.           | Montreal Street Ry Co.   | 275½     | 274½    | 276      | 274½    | 275      | 274     | 275½     | 274½    | 276      | 275     | 278      | 277½ |
|                      |           |               |                |                | New Montreal Street....  | 272      | 270     | 271½     | 269     | 272      | 270     | 272      | 270     | 272      | 270     | 274      | 273  |
| 1,000,000            |           | 50            | 1¾q            | July           | Dominion Telegraph....   |          | 131     | 132      | 132     | 132      | 132     | 132      | 132     | 132      | 132     | 132      | 132  |
| 2,997,704            |           | 40            | 5              | Oct.           | Montreal Gas Co.....     | 196      | 195½    | 195½     | 194½    | 195½     | 194½    | 196      | 195     | 197      | 195     | 196      | 195½ |
| 2,000,000            |           | 1             |                |                | War Eagle.....           | 266      | 265     | 280      | 272     | 289½     | 289½    | 290½     | 289½    | 286½     | 285     | 287      | 285  |
| 3,168,000            | 910,000   | 100           | 2q             | July           | Bell Telephone Co ½....  | 180      | 169½    | 180      | 169½    | 180      | 169     | 180      | 168½    | 180      | 168     | 170      | 169½ |
| 1,500,000            |           | 100           | 2q             | "              | Royal Electric*.....     | 159      | 157     | 158½     | 158     | 159      | 158     | 158½     | 158     | 159      | 158     | 159      | 158½ |
| 6,000,000            | 717,016   | 100           | 1q             | "              | Toronto Street Ry.....   | 100½     | 100½    | 100½     | 99½     | 100½     | 100½    | 100½     | 100     | 100½     | 100     | 100½     | 100½ |
| 800,000              |           | 100           | 1¾q            | "              | Halifax Tram Co.....     | 135      | 132½    | 134      | 132     | 135      | 132     | 135      | 132     | 134      | 132½    | 134      | 132  |
| 100,000              |           | 100           |                |                | Cornwall Street Ry....   |          |         |          |         | 50       | 15      | 45       | 15      |          | 50      | 15       |      |
| 700,000              |           | 100           |                |                | People's Heat & Light..  | 40       | 40      | 40       | 40      | 35       | 35      | 25       | 39      | 35       | 39½     | 39½      | 39½  |
| 500,000              |           | 100           | 1¾q            | Sep.           | St. John Railway Co....  |          | 144     | 144      | 144     | 143      | 143     | 140      | 160     | 140      | 140     | 143      | 143  |
| 350,000              |           | 40            | 2q             | July           | London Street Ry.....    | 182      | 180     | 183      | 180     | 180      | 180     | 180      | 180     | 180      | 180     | 180      | 180  |
| 5,642,925            |           | 100           |                |                | Can. N. W. Land Pfd..    | 54       | 52      | 54       | 54      | 53       | 51½     | 54       | 52      | 54       | 52      | 54       | 51½  |
| 1,467,684            |           |               |                |                | " " Com.....             |          |         |          |         |          |         |          |         |          |         |          |      |
| 15,000,000           |           | 100           |                |                | Dominion Coal Co.....    | 23½      | 22½     | 23½      | 22½     | 23       | 22½     | 23½      | 23      | 24       | 22      | 23½      | 22½  |
| 2,000,000            |           | 100           | 4              | July           | Dominion Coal Co. pr..   | 111      | 110     | 109      | 110½    | 110      | 112     | 110½     | 113½    | 111½     | 112     | 111      | 111  |
| 500,000              |           | 100           | 6 pa           | Dec.           | Windsor Hotel.....       |          |         |          |         |          |         |          |         |          |         |          |      |
| 500,000              |           | 100           |                | "              | Intercolonial Coal Co..  | 60       | 35      | 60       | 35      | 60       | 35      | 60       | 35      | 60       | 35      | 60       | 35   |
| 250,000              |           | 100           | 7 pa           |                | Do. pref. stock.....     | 100      | 60      | 100      | 50      | 100      | 60      | 100      | 50      | 100      | 60      | 100      | 50   |
| 1,500,000            |           | 100           | 2q             | Sep.           | Montreal Cotton Co....   | 155      | 151     | 155      | 152     | 155      | 151     | 155      | 151     | 154      | 152     | 155      | 153½ |
| 2,750,000            |           | 100           |                |                | Colored Cotton Co....    | 47½      | 60      | 45       | 75      | 47       | 60      | 45       | 60      | 45       | 60      | 45       | 47½  |
| 600,000              |           | 100           | 4              | Aug.           | Merchants Cotton Co..    |          |         | 150      |         |          |         |          |         |          |         |          |      |
| 3,100,000            |           | 100           | 1¾q            | Sep.           | Dominion Cotton Co....   | 97       | 95      | 96½      | 96      | 96½      | 95½     | 96½      | 96      | 97       | 96      | 97       | 96½  |
| 500,000              | 350,000   | 25            | 3½             | "              | Mont. Loan & Mort Co.    |          |         |          |         |          |         |          |         |          |         |          |      |
| 814,800              |           | 100           | 2q             | July           | Ottawa Electric S. R.... |          |         |          |         |          |         |          |         |          |         |          |      |
| 645,000              |           | 100           |                |                | Ottawa Electric.....     |          |         |          |         |          |         |          |         |          |         |          |      |
| 500,000              |           | 100           | 2½q            | July           | Diamond Glass.....       |          |         |          |         |          |         |          |         |          |         |          |      |
| ±2,250,000           | 52,023    | 50            | 3½             | "              | Western Loan & Tr....    | 100      | 100     | 100      | 100     | 100      | 100     | 100      | 100     | 100      | 100     | 100      | 100  |
| 500,000              |           | 100           | 3½             | "              | Auer Light.....          |          |         |          |         |          |         |          |         |          |         |          |      |
| 500,000              |           | 100           |                |                | Taylor Hydraulic.....    |          |         |          |         |          |         |          |         |          |         |          |      |

\*Ex-div. †Authorized. ‡ & 1 Bonus. § Ex-Rgts