

# Mines and Mining.

ROSSLAND M. NES.

News from Rossland continues good; strikes and finds are the order of the day.

The Jim Blaine mine is admitted by the best authorities to have the ledge of the Republic, and as it is held largely by the same parties, and is being vigorously cross-cut and "blown out," anything that is really there will be discovered.

There are many good properties at Republic, amongst which the most promising are Ben Hur, Mountain Lion, Trade Dollar, San Poil and North San Poil.

Active preparations are made on the Old Ironsides and Knox Hill. About 40 men are at work. The main shaft of Old Ironsides is down 200 ft. and a new shaft house is under construction. Since passing through 40 feet of country rock, the lead has been cross-cut for a distance of 137 feet and have been in the mineral all the way. No wall is yet in sight and the mineral is of a very satisfactory character.

The size of the lead in Knob Hill can be imagined, when it is considered that no limit has yet been reached, though the tunnel is 340 feet down. The mine is of good grade gold and copper.

On the City of Paris a long cross-cut tunnel is being driven to top the ledge in connection with the old workings, and a new 10 drill compressor or plant has been installed. There are two shifts at work in the tunnel, and it is expected that the ledge will be met within 50 or 60 feet.

## THE PORTO RICO.

The new compressor or plant is now running and proving entirely satisfactory. From 15 to 20 stamps will be started so soon as the machinery which is on the road arrives, which is expected to be in the course of the next two or three weeks. A raise which is being made between the No. 2 and No. 3 tunnels is showing some of the best ore that has yet come out of the mine. Mr. Irwin expects soon to be located at the mine, when 30 or 40 men will be actively employed, and the treatment of the ore will be commenced.

## SAN POIL.

The average value of seven feet of ore in this mine was \$55, and the ore chute is steadily improving both in size and value; where the ore pinched out in the north drift, the ledge is again showing two or three feet of ore.

The recent rich developments in the Republic is giving great encouragement to Mr. Galusha, who is one of the heaviest shareholders in the San Poil, which is near the Republic.

Camp McKinney, B. C., Nov. 2.

Robert Jaffray, of Toronto, President of the Cariboo Consolidated Company, has been paying the camp his first visit. He examined the Cariboo mine and expressed himself as greatly pleased with the property, the general outlook and the prospects of the camp.

A breakdown in the compressor in the Cariboo has caused a temporary return to hand labor in getting out ore to supply the mill.

Work progresses favorably in the Waterloo. The shaft is down over 40 feet in a good showing. Dr. J. F. Reddy of Spokane paid a flying visit to the claim last Saturday. He was well pleased with the progress made on the claim.

The Sailor people are pushing work on that property. The shaft is down about 15 feet and the quartz is showing some galena.

Work has been started by a force of 12 men on the Lily May on Deer Park mountain under the superintendency of W. Harris. It is the intention to sink the 108 foot shaft 300 feet.

Since Saturday evening good looking quartz has been encountered in the main shaft on the Commander, which has reached a depth of 265 feet. Sinking will be continued as rapidly as possible to a depth of 500 feet before crosscutting is commenced.

This week it is expected that machinery will be shipped from the east for the Iron Mask. An order has been placed with a local machinery house for a 10-drill duplex compressor to be run by an electric motor of 110 horse power. The installation of this machinery will allow the mine to have its own power. At present it obtains air from the War Eagle plant.

There is an abundance of rumors

regarding the Le Roi deal but none of them can be authenticated. One of these reports is to the effect that the British America Corporation has deposited the full purchase price of the shares of the Turner faction at the rate of \$8.25 per share in the Old National bank at Spokane subject to Senator Turner's acceptance. But this cannot be confirmed, and may be only the gossip of the street.

B. E. Barinds of Spokane who is interested in the Good Friday mine, located on the north side of Red Mountain was in camp this week. He told the correspondent that he was up there figuring with some local capitalists who are anxious to obtain an option on the property.

An estimate made by Mr. P. Clark of the ore in sight in the Republic mine places it as 40,000 tons, which at an average of \$100.00 would mean \$4,000,000, for the mine. Mr. Clark's estimate is \$200 per ton. Six assays made from the recent strike show \$40, \$298, \$27, \$118, \$552 and \$89. The mine is developed by a tunnel 1,400 feet in length which has been driven within the last five months.

The Spokane people do not reap all the benefit derived from the rich strike on the Republic and Jim Blaine mines. Messrs. Robbins & Long, Rossland Chemists are the fortunate owners of 200,000 shares of Jim Blaine which is worth in the neighborhood of \$1.00 and 150,000 shares of Republic for which \$3.50 is freely offered. This represents nearly three quarters of a million dollars which they have made within the last year from an investment which probably represents less than \$200.

The stock market both here and in the West has been stagnant during the last week. About the only sale worthy or note being 25,000 shares of Waterloo purchased by a local capitalist. In the West the trading has been confined almost entirely to Reservation stock, and judging from the manner in which that camp is developing it might be well for Montreal investors to investigate the working property.

In Boundary country development work is being pushed with all possible speed and reports are, that everything under development is showing up very satisfactory. Notwithstanding the very sharp advance in Ironsides and Knob Hill there is no stock offered. This indicates that holders are willing to take their chances on making a big stake rather than a quick profit.

## W. A. FLEMING, IMPORTER

### Camel Brand Hair WATERPROOF ... BELTING ...

Hydraulic Hose, Steam Hose, Fire Hose, Mining Supplies

57 ST. FRANCOIS XAVIER ST., MONTREAL.

## MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

November 12, 1898.

|                               | Bid.  | Asked |
|-------------------------------|-------|-------|
| Big Three.....                | 14½   | 16½   |
| Brandon & Golden Crown ..     |       | 30    |
| Can. Gold Fields Syn.....     |       | .07   |
| Cariboo Hydraulic.....        | 1.00  | 1.17  |
| Cariboo McKinny.....          |       | ...   |
| City of Paris.....            | .33   | ...   |
| Deer Park.....                | .16½  | .18   |
| Evening Star.....             | .04   | .05   |
| Fern.....                     |       | .55   |
| Golden Cache.....             |       | .10   |
| Golden Hills Developing ..... | .05   | .06   |
| Giant .....                   | .06   | .07   |
| Iron Colt.....                | .08   | .09   |
| Iron Mask.....                | .65   | .70   |
| Jumbo.....                    |       | .50   |
| Knob Hill .....               | .56½  | .65   |
| Monte Christo Con.....        | .08½  | .09½  |
| Montreal & London.....        |       | .33   |
| Montreal Gold Fields .....    |       | .16   |
| Noble Five.....               | .15   | .17   |
| Old Ironsides.....            | .65   | .85   |
| Smuggler.....                 | .17   | .18½  |
| Silverine.....                |       | .05   |
| Tin Horn.....                 |       | .14   |
| Two Friends.....              |       | .13   |
| Twin.....                     |       | ...   |
| Virginia.....                 | .38   | .40   |
| *War Eagle Con.....           | 2.96½ | 2.97½ |
| Winchester.....               | .07   | .10   |
| White Bear.....               | .06½  | .07   |

\*Ex-Div.

W. H. WEIR & SON, STOCK BROKERS, 113 St. Francois Xavier St.

W. H. WEIR. F. H. WEIR. Members Montreal Stock Exchange.

## LONDON AND PARIS.

Bank of England rate 4.  
Open discounts rate 3½-4.  
Paris Rentes 101f. 87½c.  
French Exchange 25f. 35½c.  
Amount of balance into Bank of England £51,000.

November 12, 1898.

|                           | 12.30 P.M. | 2 P.M. | 4 P.M. |
|---------------------------|------------|--------|--------|
| Consols, money.....       | 110½       | 110½   | .....  |
| Consols, account.....     |            | 13     | .....  |
| Atchison.....             | 13½        | 41½    | .....  |
| Atchison pfd.....         | 41½        |        | .....  |
| Ches. & Ohio.....         |            | 85½    | .....  |
| Canadian Pacific.....     | 85½        |        | .....  |
| do Conso'd Deb.....       |            | 59½    | .....  |
| do Preference.....        |            | 59½    | .....  |
| Denver & Rio G. pfd.....  | 59½        |        | .....  |
| Erie.....                 | 13         | 13½    | .....  |
| Erie 1st pfd.....         | 34         | 33½    | .....  |
| Hudson's Bay.....         | 20         | 20     | .....  |
| Illinois Central.....     | 115        | 115    | .....  |
| Kansas & Texas.....       |            | .....  | .....  |
| Louis & Nash.....         | 61½        | 61½    | .....  |
| Mex.....                  | 21½        | 21½    | .....  |
| Mex. Cent.....            | 68½        | 68½    | .....  |
| New York Central.....     | 121        | 120½   | .....  |
| Northern Pacific.....     | 54         | 54     | .....  |
| Northern Pacific pfd..... | 79         | 79½    | .....  |
| Nor. & West. pfd.....     |            | .....  | .....  |
| Ontario & West.....       |            | 15½    | .....  |
| Pennsylvania.....         | 60½        | 60½    | .....  |
| Reading.....              | 8½         | 8½     | .....  |
| Reading 1st pfd.....      |            | .....  | .....  |
| St. Paul.....             | 114½       | 114½   | .....  |
| Southern Ry.....          |            | 9½     | .....  |
| Southern Ry. pfd.....     |            | 38½    | .....  |
| Union Pacific.....        | 36         | 36     | .....  |
| Union Pacific pfd.....    | 67½        | 67½    | .....  |
| Wabash pfd.....           | 22         | 22     | .....  |

\*Ex-Div.

TOTAL FUNDS. \$20,000,000.00

## THE LONDON ASSURANCE CORPORATION. (FIRE)

HEAD OFFICE FOR CANADA: 1762 Notre Dame St., MONTREAL. E. A. LILLY, Manager.

**O. LEGER,**  
Manager French Dept. Montreal District  
**SUN LIFE ASSURANCE CO., OF CANADA.**  
Jyl6-lyr Agents Wm ed.

## BUSY MEN..

Who sacrifice Luncheon rather than miss an appointment, will appreciate a cup of ...

## BOVRIL.

It is a stimulating restorative, repairing the waste of the over-worked system and increasing both mental and bodily activity.

Sold by all Druggists and Grocers.

BOVRIL LIMITED, LONDON, Eng., and MONTREAL.

## A... "Quadruple" Fake.

Its a popular delusion that plated ware stamped Quadruple has been plated four times.

Its not the case. There is nothing to prevent a dishonest manufacturer from stamping Quadruple on the flimsiest plated ware.

But if you see this trade mark on knife, fork or spoon you may know that the plate is of the best quality—the kind that will look well in 20 or even 30 years. Its the trade mark and guarantee for its class of plate of the celebrated silversmiths.

SIMPSON, HALL, MILLER & CO.,

Wallingford, Conn., U.S.A. and Montreal, Canada.

Edward L. Bond,

## INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST.,

MONTREAL.

**ATWATER & DUCLOS,**  
Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS.

Telephone Main 923.

**McCUAIG, RYKERT & CO.**  
STOCKBROKERS,  
Members Montreal Stock Exchange.  
1759 Notre Dame St.  
A special department for Canadian Mines. MONTREAL

**BURNETT & CO.,**  
STOCKBROKERS,  
Members Montreal Stock Exchange.  
\* 12 ST. SACRAMENT STREET \*  
Correspondents in New York, Chicago and London, England.  
Telephone 2232.

L. J. FORGET. R. FORGET.

**L. J. FORGET & CO.,**  
STOCK BROKERS,  
Members of Montreal Stock Exchange.  
1713 & 1715 Notre Dame Street,  
MONTREAL.  
Telephone 15. P. O. Box 398

**A. W. MORRIS,**  
79 St. Francois Xavier Street,  
MONTREAL.  
FINANCIAL BROKER.

MONTREAL OFFICE OF  
**ANDREW McKINNEY & CO.,**  
Members of the New York Stock Exchange.  
No. 11 St. Sacramento Street  
New York, 52 Broadway.  
Direct private wire to New York.

**KODAKS** 7 Styles from \$5.  
Developing and Printing.  
R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL.  
KODAKS can be sent loaded for use, and returned for finishing. YOU PRESS THE BUTTON, that's all.

**BARLOW & CO.,**  
Stock Brokers,  
(Members Montreal Stock Exchange.)  
WESTERN LOAN AND TRUST BUILDING,  
11 St. SACRAMENT ST.

If you are interested in the latest news in connection with Gold, Silver, Copper, Lead or Iron mines and the new districts now being explored, and want to get in at Rock Bottom prices, call on or ring up  
**The Canadian Mining Exhibit Company, Ltd.,**  
650 Craig Street, MONTREAL.  
Telephone 2730.

**J. F. PIGGOTT,**  
AGENT  
MINES AND MINING,  
61 St. Francois Xavier Street,  
MONTREAL.

**FUR LINED AND TRIMMED OVERCOATS**  
Made to order only.  
Prices consistent with quality.  
**JOHN MARTIN, SONS & CO.**  
455 St. Paul St.

**UNION MUTUAL LIFE INS. CO.**  
Of Portland, Maine.  
Established in Canada half a century.  
Canadian Deposit, \$585,000.00.  
For rates and full particulars apply to  
**WALTER I. JOSEPH, Manager.**  
151 St. James St., Montreal.

**JOHN BULL'S \$1.00 DRESS SHIRTS ARE THE BEST.**  
**JOHN BULL, Shirt Tailor, 2381 ST. CATHERINE ST.**

**WATSON'S DUNDEE WHISKEY..**  
Is popular all over the world.  
\* TRY IT \* Jyl6,3m

The Exchange News is printed and published for The Exchange News Co. by M.M. Sabin... 467 St. Paul Street, Montreal.