SOUTHERN RAILS UP AT NEW YORK

Increase in Freight Car Loadings Sees Carriers Go Upward.

Associated Press Despatch.

New York, July 14.—Prices pointed upward throughout the morning. Marking up of the call money renewal rate to 4½ per cent failed to bring about any further liquidation, professional traders apparently regarding it as a bullish factor on the theory that it reflected the expanding commercial demand for funds. Resumption of pool activity on a broad scale was based in part on the belief that the summer lull in business would be of short duration.

With freight car loadings during the week of the fourth the largest of any corresponding period on record, new buying was drawn into the railroad shares, with the southern and southwestern carriers making the best showing. About a dozen issues attained new peak prices before noon, the list including Sears-Roebuck, Weston Electrical Instrument, Timken Roller Bearing and Wheeling and Lake Erie common and preferred. Oils continued responsive to another increase in gasoline prices in mid-western territory. Savage Arms was one of the few weak spots, sinking to a new 1925 low, around 90.

ASBESTOS ISSUES REMAIN STRONG

Winnipeg Electric and Consolidated Smelters Are Active Leaders at Winnipeg.

Canadian Press Despatch.

Montreal, July 14.—A more diversified list of issues made its appearance on the Montreal stock exchange this morning, but volume of trading continued very moderate, with the price trend irregular. Winnipeg Electric and Consolidated Smelters were the active leaders. The former opened unchanged at 50½, reacted to 50, and closed at 50¼. The latter dropped sharply to 23½ soon after opening, unchanged at 95, but later quickly recovered to 95¼, and closed at 95, unchanged.

The Asbestos issues were firm. The common was steady at 83½ to 83, while the preferred closed ⅜ higher.

Brazilian was slightly firmer at 57¼, up ¼. Shawinigan rose 1½ to 154½. Penmans was off 5¾ points at 157½, while Lake of the Woods common gained 5 to 154.

BUTTER AND EGGS

Canadian Press Despatch.

Montreal, July 13.—At the Quebec federated co-operative society auction sale of creamery butter held at the board of trade Monday there were 4,600 packages offered, of which 2,400 packages of No. 1 pasteurized creamery sold at 35½c per pound, 1,600 packages No. 1 creamery at 34½c per pound, and 600 packages No. 2 creamery at 33½c per pound, which prices show a decline of 1c per pound as compared with the previous sale.

Canadian Press Despatch.

Montreal, July 13.—Exports of butter from the port of Montreal last week showed an increase of 5,924 packages as compared with the previous week and an increase of 24,708 packages with the same week last year while the total shipments for the season to date have been 71,289 packages in excess of the same period of 1924.

Receipts of butter today were 8,284 packages, compared with 6,316 for the same day last week and 6,301 for the corresponding day a year ago. Business over the cable was quiet and the tone of the market easy. Prices showed no actual change, western No. 1 creamery being offered at 37c per pound, Western Townships No. 1 pasteurized creamery at 36½c per pound, No. 1 creamery at 35½c per pound, and No. 2 creamery at 34½c per pound.

Eggs—Fresh specials, 42c; fresh extras, 40; fresh firsts, 36c.

Associated Press Despatch.

Chicago, July 14.—Butter—Higher; receipts, 28,240 tubs; creamery extras, 42c; standards, 42c; extra firsts, 40½c to 41c; firsts, 39c to 39½c; seconds, 36c to 38c.

Eggs—Lower; receipts, 25,240 cases; firsts, 30½c to 31½c; ordinary firsts, 30c; storage packed, firsts, 32c to 32½c.

EXCHANGE RATES

Special to The Advertiser.

Detroit, July 13. — Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Tuesday will be at a discount of 2c per $100.

Canadian Press Despatch.

Montreal, July 13.—Sterling was unchanged on the local exchange today, closing at $4.85¾ for demand and at $4.87⅞ for cables.

Associated Press Despatch.

London, July 13.—Bar gold, per oz., 84s 10½d.

Money—3¾ per cent.

Discount rates—Short bills, 4¾ per cent; 3-month bills, 4 7-16 to 4½ per cent.

Associated Press Despatch.

New York, July 14.—Sterling exchange irregular, demand rates (in cents): Great Britain, $4.85¾; France, 4.68¼c; Italy, 3.65c; Germany, 23.80c.

Canadian dollars 1-32 of one per cent premium.

HAY AND STRAW

Canadian Press Despatch.

Toronto, July 13.—Hay, No. 2, per ton, $13 to $14; No. 3, $11 to $12; mixed, $9 to $11; lower grades, $6 to $9.

Straw—Per ton, $8 to $8.50.

Canadian Press Despatch.

Montreal, July 13.—Hay, No. 2, per ton, $14.

Associated Press Despatch.

New York, July 13.—Hay, steady; No. 1, $26; No. 2, $22 to $24; No. 3, $19 to $20; sample, $10 to $17.

COFFEE

New York, July 13.—Coffee futures closed at net declines of 25 to 65 points. Sales were estimated at 80,000. Closing quotations: July, 18.75; Sept., 16.20; Oct., 15.75; Dec., 14.54; Jan., 15.75; March, 13.90; May, 12.70.

Spot coffee was dull.

METALS

London, July 13.—Standard copper, spot, £61 15s; futures, £62 15s.

Electrolytic—Spot, £65 5s; futures, £65 15s.

Tin—Spot, £258 7s 6d; futures, £260 7s 6d.

Lead—Spot, £34 7s 6d; futures, £33 17s 6d.

Zinc—Spot, £34 15s; futures, £34 7s 6d.

New York, July 13.—Copper firm.

Electrolytic—Spot and futures, 14¼c.

Tin—Firm; spot and nearby, $57.75 to $57.62.

Iron—Steady; No. 1 northern, $20 to $20.50; No. 2 northern, $19.50 to $20; No. 2 southern, $18 to $19.

Lead—Steady; spot, $8 to $8.35.

Zinc—Firm; East St. Louis, spot and futures, $7.20.

Antimony—Spot, $19.50.

HOPS

New York, July 13.—Hops quiet; state, 1924, $26 to $30; do., 1923, $15 to $16; Pacific coast, 1924, $20 to $23; do., 1923, $16 to $18.

How the Stock Markets Closed

New York

Reported for The Advertiser by Jones, Easton, McCallum, Royal Bank Bldg.
New York, July 14.

Stocks—	Open	High	Low	Close
Allis-Chalmers	83⅝	83¾	83⅜	83½
Allied Chemical	89⅞	89⅞	89⅞	89⅞
Am Int Corp	38⅞	38⅞	38⅞	38⅞
Am Ice	114	115¾	114	115¾
Am Loco	115¾	115¾	115½	115½
Am C and F	103½	103¾	103¼	102¼
Am Smelters	103⅛	106⅝	105⅛	106¼
Am Can	196	197½	195¾	197½
Am Beet Sugar	39½	39½	39½	39½
Am Sugar	62⅛	63¾	62⅛	63¾
Am S and R	7	7	6⅞	6⅞
Am Woolen	38⅛	38⅞	38⅛	38½
Am Steel Fdy	38½	38½	38½	38½
Am T and T	140¾	140¾	140⅝	140⅝
Anaconda	41¼	42	41	41⅝
Atlantic Gulf	51⅝	51⅝	51½	51½
Atchison	119	119¾	118⅞	119
Agr Chem	20⅛	20¾	20	20¾
Am Tobacco	96¼	96¼	96¼	96¼
Ajax	14⅛	14⅞	14⅛	14⅞
American Chicle	54½	54½	54½	54½
B and O	37	37¼	37	37¼
Baldwin Loco	114⅛	115¼	114⅛	115¼
Bethlehem Steel	40⅝	40⅞	40⅜	40⅞
Butte-Superior	11¼	11¼	11¼	11¼
Barnsdall A	24¼	24¼	23	24
Bangor R R	41¾	41¾	40½	40½
Briggs Mfg	41¼	42	41¼	41¾
Cast Iron Pipe	147¾	150½	146	150½
Ches. & Ohio	93¾	96¾	93¾	96¾
Cal. Petroleum	28	28¼	27½	28¼
General Leather	18½	19	18½	19
Col. Fuel & Iron	41¾	42½	41½	42½
C. P. R.	147¼	147¼	147¼	147¼
Cosden & Co.	32¼	32¾	32⅝	32⅝
Consolidated Gas	87	87⅝	86⅝	87⅝
Chandler Motor	248⅝	248⅝	246⅝	246⅝
Corn Products	36¼	36¼	36¼	36¼
Coca-Cola	118¼	118¼	116¾	116¾
Crucible Steel	68	69	68	69
Continental Can	71½	71½	71½	71½
Continental Motor	10½	10⅝	10½	10⅝
Del. & Hudson	148	150	148	150
Dupont	178	178	178	178
Erie, 1st pfd	37½	37⅝	37½	37½
Pure Oil	28¾	29	28¾	29
Pennsylvania	46⅞	47	46⅝	46⅞
Pan-Amer. "A"	76	76	75¼	75½
do, "B"	76	76	75¼	75¾
Prod. and Ref.	18½	18⅝	18½	19
Penn. S. Steel	13⅝	14½	13⅝	14½
Pr. Steel Car	51½	51½	51½	51½
Phillips Pet.	43⅞	44⅛	43⅞	44⅛
Punta Sugar	38⅝	38⅞	38⅝	38⅞
Pierce Pet.	6⅝	6⅝	6½	6½
Radio	57⅛	57⅞	57⅛	57⅞
Ray Con.	13⅞	14	13¾	14
Reading	86	86⅛	86	86⅛
Rep. I and S.	46¼	46¼	46¼	46¼
Rock Island	48	48¼	47	47
Rubber Com.	55¾	60¼	55¾	60¼
Reynolds Spring	9⅞	9⅞	9½	9⅝
Seaboard A. L.	31½	31⅞	31½	31⅞
St. L. and S. W.	49¼	49¼	48½	48½
Sinclair Cons.	22	22½	22	22½
Southern Rys.	97½	97¾	97½	97¾
San Francisco	83½	84	83½	83½
Sears-Roebuck	173¾	174½	173¾	174
Stromberg	68	68	68	68
Stan. Oil, N.J.	43½	44	43½	44
St. Paul	7⅝	7⅞	7⅝	7⅞
do, pfd.	14¼	14¾	14⅛	14¾
Stan. Oil, Cal.	58	58⅛	58	58⅛
Studebaker	48½	48⅞	48¼	48½
South. Pacific	98¼	98¼	98⅛	98⅛
Stewart Warner	68	68¼	68	68¼
Shell Oil Corp.	23¾	23¾	23¾	23¾
Tob Products	82	82	81	81
Tenn Copper	11¼	11½	11¼	11¾
Transcon Oil	4½	4⅝	4⅝	4⅝
Texas Oil	51⅜	51⅝	51⅜	51⅝
Tex Pac Oil	15	15	15	15
Tex Gulf Sulph	111⅞	111⅞	111⅞	111⅞
U Hud and Man	32⅞	32⅞	32½	32⅛
United Drug	128	128	127¾	128
U Pacific	138½	138½	138½	138½
U S Steel	115⅞	116	115½	115½
Packard Motor	36⅞	37⅛	36½	36⅝
Vanad Steel	34	34⅛	33	33
Vivlandon	15¼	15½	15¼	15½
Western Union	132½	135	133½	134½
Wabash	32	32½	32	32½
Wabash A	67⅜	67⅜	67¼	67½
Woolworth	161⅛	163¾	161⅛	163¾
Wilys Overland	19⅜	19⅜	19⅛	19¼
Westinghouse	71⅜	71⅜	71	71
White Motors	73¾	73¾	73	73¾

NEW YORK CURB

Reported for The Advertiser by Arthur E. Moysey & Co., Toronto.
New York, July 14.

Industrials:	High	Low	Noon
Durant of Delaware	13⅝	13½	13½
Goodycar Rubber	34⅝	34	34⅝
Inter. Utilities, B	9	9	9
Reo Motors	20½	20½	20½
Tobacco Products	3¼	3¼	3¼
Mines:			
Eureka Croesus	10	10	10
Kay Copper	2⅜	2¼	2¼
United Eastern	47	47	47
Oils:			
Anglo-American	23	23	23
Carib Syndicate	4⅛	4⅛	4⅛
Cities Service	38½	38⅝	38½
Continental	25⅝	25⅝	25⅝
Inter. Petroleum	25½	25⅝	25½
Imperial	32½	32½	32½
Prairie Oil	53¾	59¼	59¼
Standard of New York	43⅝	43⅝	43⅝
do, Indiana	65⅞	65½	65⅝
Vacuum Gas	88⅝	88½	88⅝

CHEESE

Canadian Press Despatch.

Montreal, July 13. — At the United Dairymen's co-operative auction sale of Belleville cheese at the board of trade Monday the offerings amounted to 3,004 boxes, of which 1,627 boxes of No. 1 white sold at 21 5-16c per pound, 1,325 boxes of No. 1 colored at 21 5-16c per pound, and 50 boxes special colored at 21⅜c per pound, f.o.b. cars at Belleville for shipment to Montreal. These prices were 3-16c per pound below those realized a week ago.

Canadian Press Despatch.

Montreal, July 13.—Exports of cheese from Montreal for the past week were 77,985 boxes, which showed a decrease of 3,579 boxes as compared with the previous week and an increase of 13,846 boxes with the same week last year, while the total shipments from May 1 to date have been 126,455 boxes in excess of the same period of 1924.

Receipts of cheese in Montreal today were 14,691 boxes, as against 12,234 for the same day last week and 10,665 for the corresponding day a year ago. A moderate amount of business was done with western No. 1 white and colored at 22c to 22¼c per pound and eastern No. 1 white and colored at 21¾c to 21⅞c per pound.

Associated Press Despatch.

New York, July 13.—Cheese steady to firm; receipts missing. State whole milk flats, fresh, fancy to fancy specials, 23½c to 24c; do., average run, 21½c to 22½c; state whole milk flats, held fancy to fancy specials, 26½c to 27½c; do., average run, 25½c to 26½c.

Liverpool, July 13.—Cheese—Canadian finest white and colored, cwt, 106s 6d.

Associated Press Despatch.

Liverpool, July 14.—Cheese—Canadian, finest white, 108s 6d; colored, 108s 6d.

HONEY

Canadian Press Despatch.

Montreal, July 13. — The trade in honey continues slow and the market dull with No. 1 white clover in comb nominally quoted at 22c to 23c per section. No. 2 grade at 17c to 18c per section, while extract in 60-pound tins at 11c per pound, 10-pound tins at 11½c per pound, 5-pound tins at 12c per pound, and 2½-pound tins at 12½c per pound.

COTTON

New York, July 13.—Cotton futures closed very steady. Closing bids: Jan., 23.68c to 23.69c; Feb., 23.83c; Aug., 24.05c; March, 23.98c; Sept., 24.15c; April, 24.11c; Oct., 24.14c to 24.19c; May, 24.25c; Nov., 24.20c; July, 23.90c; Dec., 24.25c to 24.27c.

Spot cotton closed steady. Middling uplands, 24.65c.

Associated Press Despatch.

Liverpool, July 13. — There was a limited demand for spot cotton, with prices steady.

American middling, fair, 14.71d; good middling, 13.91d; middling, 13.41d; low middling, 12.61d; good ordinary, 11.61d.

The sales of the day were 4,000 bales, of which 3,300 were American. The receipts were 6,000 bales, including 1,400 American.

Toronto

Canadian Press Despatch.
Toronto, July 14.

Sales	Stocks:	High	Low	Noon
100	Atlantic Sugar	31½	31	31
32	Brazilian	57⅛	57⅛	57⅛
25	Brompton	20	20	20
50	B. C. Fishing, pfd.	48⅞	48¾	48¾
11	Bell Telephone	137¼	137⅛	137⅛
2	Burt, F. N., pfd.	213	213	213
15	Canada Bread	39¾	39¾	39¾
230	do, B. pfd.	88¾	88	88¾
18	Bird, pfd.	81⅞	81¼	81¼
10	C. S. L., pfd.	45¼	45¼	45¼
30	Gen. Electric, pfd.	52¾	52¾	52¾
200	City Dairy	82½	82⅛	82¼
959	Con. Smelters	95¼	94¼	95
15	Consumers' Gas	171¼	171¼	171¼
50	Dom. Canners	99¾	99¾	99¾
131	do, pfd.	106½	106⅛	106½
29	Duluth-Superior	33	33	33
5	Goodyear, pfd.	91¼	91¼	91¼
425	Dodge Bros.	30⅝	29¾	30⅝
10	Mackay	126	126	126
85	do, pfd.	68¾	68½	68½
25	Porto Rico Ry.	45	45	45
5	Prov. Paper, pfd.	99	99	99
10	Saw.-Massey, pfd.	13	13	13
75	Twin City	63⅛	62¾	62¾
100	Winnipeg Ry.	50¼	50¼	50¼
	Mines:			
525	McIntyre	17.70	17.65	17.70
	Banks:			
7	Commerce	205	204⅞	205
55	Imperial	197	196½	197
7	Royal	234½	234½	234½
15	Toronto	205	205	205

STANDARD EXCHANGE

Canadian Press Despatch.

Toronto, July 14.—The market held firm on the Standard mining exchange today, but activity was very limited. A few gold leaders registered good gains, but on the whole the market showed very little change. Teck-Hughes, with a five-point gain, and Tough-Oakes, up two points, were prominent.

LONDON STOCK EXCHANGE

London, July 14.

Consols for money loan	56⅝
British 5 per cent loan	100
British 4½ per cent loan	95⅛
Atchison	119⅝
Baltimore and Ohio	76¾
Canadian Pacific	141⅞
Chesapeake and Ohio	73
Chicago Great Western	10⅝
Chicago, Mil. and St. Paul	7
De Beers	11
Erie	27⅛
do, 1st pfd	36⅞
Illinois Central	113¾
Louisville and Nashville	110⅞
New York Central	118⅛
Norfolk and Western	127¾
Ontario and Western	22⅝
Pennsylvania	47⅛
Rand Mines	2⅞
Reading	86
Southern Railway	26¾
Southern Pacific	98⅞
Union Pacific	138⅞
United States Steel	115⅝

ALLIED BONDS

New York, July 13.

Sales	Bonds.	High	Low	Close
5	Argentine 7s	103	102¾	102¾
20	do, 6s, A	96⅜	96⅛	96⅜
56	do, 6s, B	96¼	96	96¼
58	do, 6s, 1959	96⅝	96¼	96½
10	Austrian 7s	99	98¾	99
2	Belgian 7½s	108⅝	108⅝	108⅝
42	do, 7s	98¼	98	98
8	do, 6½s	92	92½	92⅜
22	do, 6s, 1955	86½	86	86¼
7	Bordeaux 6s	84½	84¼	84½
12	Brazil 8s	98¼	98	98¼
16	do, 7s	81⅞	81¾	81¾
16	Brit. 5½s, 1929	116⅝		
30	do, 5½s, 1937	105	104⅞	105
14	Can 5½s, 1929	102¾		
14	do, 5s, 1952	103¾	103½	103¾
25	French 8s	102½	102	102
82	do, 7½s	99¾	99⅛	99¾
102	do, 7s	91	90⅞	90⅞
106	German 7s	96⅞	96⅜	96⅜
13	do, G E 7s	93¼	92¼	93
1	Greek 7s	85½		
66	Hungary 7½s	93⅜	93	93¼
117	Japan 6½s	93¼	92⅞	93
2	Lyons 6s	85⅜	83¼	83⅜
3	Medellin 7s	84½	84¼	84½
2	Nord Rys. 6½s	81⅞	81⅞	81⅞
10	Norway 8s	110½		
7	Paris L M 7s	85½	85¼	85¼
22	do 6s	75⅞	75½	75½
2	Paris Or Ry 7s	85		
45	Poland 8s	89¾	89½	89¾
3	Queensland 7s	111⅛	111	111
5	do, 6s	104⅞	104¾	104¾
10	Seine 7s	87⅝	87¼	87½
12	Serb 8s	88	87⅞	88

UNLISTED BONDS

Reported for The Advertiser by A. J. Pattison, Jun., & Co., Ltd.
Toronto, July 13.

	Bid	Ask
Abitibi P & P 6's, 1940	101.25	102.00
Algoma Steel 5's, 1962	29.50	31.50
Belgo Can Paper 6's, 1943	100.25	101.25
Brandram Hen 6's, 1939	90.50	93.50
Burns P 6½'s, 1945	101.00	102.25
C N R 5's, Dom G, 1954	100.50	101.50
Canada Salt 7's, 1941	103.00	107.00
Can. Steamship 5's, 1943	79.50	80.75
Dom Iron & Steel 5's, 1939	43.00	50.00
Duke Price 6's, 1949	102.50	103.50
Eastern Car 6's, 1952		85.00
Fraser Co 6's, 1950	95.75	97.00
G T P 5's, 1962	69.00	70.50
Howard Smith 6's, 1934	98.00	99.75
Inter Milling 6's, 1930	100.25	
K & S Tire 7's, 1937		75.00
Loew's Toronto 8% Notes	98.25	99.50
Manitoba Power 7's, 1941	102.75	104.00
Mattagami Pulp 6's	95.50	
Montreal Tram 5's, 1955	93.00	93.50
Nor Mex P & D 7's, 1933	94.75	100.00
Nova Scotia Steel 6% Deb.	42.00	50.00
Pedlar People 8's, 1939	103.00	106.00
Price Bros 6's, 1942	100.00	101.00
Provincial Paper 6's, 1940	99.75	
Spanish River 8's, 1941	107.25	108.50
Stetson Cutler 7's	87.00	92.50
Toronto Power 4½'s, 1941	91.00	96.00
Western Power 7's, 1926	99.50	
Whalen Pulp & Paper Deb.		8.50

EGG MARKET REVIEW

Canadian Press Despatch.

Ottawa, July 1. — Receipts of eggs continue very light, and the market is firmer, particularly for specials and extras. Very few interprovincial carlot shipments are reported. Demand generally continues good.

Toronto—Jobbing specials 42c, extras 40c, firsts 37c, seconds 33c.

Montreal—Jobbing extras 39c, firsts 35c, seconds 31c.

Winnipeg—Market firm; receipts light; dealers paying delivered cases returned extras 30c, firsts 28c, seconds 23c.

Saskatchewan—Paying delivered extras 28c to 29c, firsts 25c to 26c, seconds 21c.

Alberta — Egg receipts improved; quality good; extras 30c, firsts 26c, seconds 22c. Jobbing extras $11.50 per case, firsts $10.50, seconds $9.50.

Vancouver — Local fresh laid fairly steady, paying country points 36c with 38c offered for straight extras. Jobbing extras 42c, firsts 39c to 40c, seconds 36c.

Halifax—Prices ruling at country points extras 33c, firsts 30c, seconds 25c.

Charlottetown—Demand good; market firm; prices country points extras 30c, firsts 27c, seconds 23c.

Chicago — Spot 31½c, December refrigerators 36½c.

New York — Fresh unchanged; December refrigerators 38¼c.

British cables (Prices shillings per ten dozen):

Liverpool — Irish steady; unchanged prices; Russians scarce, dearer, 11s to 11s 6d.

London — July prices again harder; English 15s to 17s 6d; Belgian 14s 6d to 16s; Danish 15s to 18s; Dutch 15s to 17s 6d; French 14s to 15s; Italian 14s to 14s 6d; Lnthuanian 12s to 13s; Russian 11s to 12s; all poultry lower; chicken ½s to ¼s; Surrey ⅛s to ¼s; spring chicken 1s 7d to 2s.

OILS

Associated Press Despatch.

Liverpool, July 14.—Kerosene—No. 1, 1s 1d; No. 2, 1s 2d.

Rosin—Common, 22s 6d.

Turpentine spirits, 67s.

Montreal

Reported for The Advertiser by McDougall & Cowans.
Montreal, July 14.

Sales	Stocks—	Open	High	Low	Close
100	Asbestos	83	83¾	83	83
295	Atl Sgr	32	32	30¾	30¾
8	Bell Tel	137	137	136	136
165	B C Fish	49	49	48⅞	48⅞
530	Brazilian	56¾	57⅛	56¾	57⅛
60	Brompton	20	20	20	20
1	Cement	103	103	103	103
10	Converters	86	86	86	86
40	Can St	10	10	10	10
50	Canners	99½	100	99½	100
80	Dom Bridge	89	89	89	89
10	Dom Glass	110¼	110¼	110¼	110¼
280	How Smith	40	40	40	40
30	Lake W M	154	154	154	154
80	Laurentide	78	78½	78	78½
100	Mackay	127½	127½	127½	127½
65	Montreal P	192	192	191⅞	191½
50	Oglivie F	154	154	154	154
15	Ottawa P	97	97	97	97
415	Penmans	159	159	156½	157
5	Price Bros	43	43	43	43
40	Prov. pfd	98½	98½	98½	98½
210	Shawinigan	154	154½	153¾	154½
1410	Smelters	95	95¼	92½	95¼
10	Spanish	102½	102½	102½	102½
10	Steel of C	84½	84¼	84¼	84¼
40	Textile	79½	79½	79½	79½
25	Twin City	63	63	63	63
1850	Winnipeg	50½	50½	49½	50⅛
10	Montreal T	46½	46½	46½	46½
100	Alcohol	15	15	15	15
225	Hollinger	1470	1475	1470	1476
	Preferred—				
45	Spanish R	115	115	114	114
10	Mackay	68¾	68¾	68¾	68¾
375	H Smith	104	104	104	104
50	Canners	106	106	106	106
58	Cement	113	113	113	113
285	Asbestos	115	115½	114	115½
	Banks—				
10	Montreal	246½	246½	246½	246½
4	Union	114½	114½	114½	114½
	Bonds—				
3000	V L, 1933	10625	10625	10625	10625
3000	do, 1934	10397	10397	10397	10397
1000	R L, 1944	9720	9720	9720	9720

Reported for The Advertiser by Johnston and Ward.
Montreal, July 14.

Stocks—	Bid	Ask
Abitibi Power	67	67¼
Asbestos Paper	82¾	83
do, pfd	114¾	115
Atlantic Sugar	30¾	31
do, pfd	77	77¼
Bell Telephone	136½	137
British Columbia and Pack.	48¼	48½
Brazilian Traction	57	57¼
British Empire Steel	1½	2
do, 1st pfd	22	23
do, 2nd pfd	6½	7¼
Brompton P	20	20¼
Canada C and F, pfd	78½	79½
Canada Cement	102½	103
do, pfd	112¾	113
Can Converters	86	87
Can Cottons	115	120
Can Alcohol	14½	14¾
Can Steamships	10	10½
do, pfd	45¾	46
Con. Mining & Smelting	94¾	95
Cuban-Canadian Sugar	5½	7
do, pfd	32	33
Detroit United Railway	1	1½
Dominion Bridge	89	89½
Dominion Canners	100	100¾
Dominion Glass	110¼	
Dominion Textile	79½	79¾
Howard Smith	40	40¼
Lake of the Woods	181	
Mackay, com	127	127½
Montreal L, H & P	192	192½
Ogilvie Flour Mills	155	
Ottawa L, H & P	96	96½
Penmans	147	150
Price Bros	42¾	43
Quebec Railway	103½	103¾
Shawinigan	154¾	155
St Maurice Power	82	82
Spanish River	102½	103
do pfd	114	114¼
St Lawrence Flour Mills	80	81
Steel Company of Canada	84	84½
National Breweries	45¼	46
Winnipeg Electric	50¾	50½
do pfd		94
Laurentide	78	78⅞
Twin City Railway	64	64¼
Wayagamack	46	47

Banks—		
Commerce	204	205
Montreal	246½	247
Nova Scotia	272	
Royal	235	
Hochelaga	150	150½
Union	114½	115

GOVERNMENT LOANS

Reported for The Advertiser by Wood, Gundy & Co.
London, Ont., July 14.

5½% Victory: Year.	Bid.	Asked.	Yield.
1927	102.40	102.50	4.35
1933	106.25	106.40	4.55
1934	103.95	104.10	4.55
1937	109.25	109.40	4.50
5% War Loan:			
1925	100.25	100.35	4.25
1931	102.25	102.40	4.55
1937	104.60	104.75	4.49
5½% Renewal:			
1927	101.70	101.85	4.70
1932	103.25	103.40	4.95
5% Refunding:			
1925	100.70	100.85	4.70
1943	102.30	102.45	4.78
4½% Refunding:			
1944	97.00	97.10	4.73

PROVISIONS

CHICAGO PROVISIONS FUTURES.
Reported by Jones, Easton, McCallum Company, Royal Bank Building.
Chicago, July 14

Lard—	Open.	High.	Low.	Close.
July	$17.57	17.57	17.45	17.45
Sept.	17.70	17.70	17.52	17.52
Oct.	17.70	17.70	17.55	17.55
Ribs—				
July	17.80	17.90	17.80	17.82
Sept.	17.90	17.90	17.67	17.67

Associated Press Despatch.

Liverpool, July 14.—Bacon—Cumberland cut, 22 to 36 lbs., 10s; Canadian Wiltshires, 50 to 75 lbs., 103s 6d; clear bellies, 14 to 20 lbs., 117s; long clear middles, light, 28 to 35 lbs., 106s; short clear backs, 12 to 20 lbs., 103s; shoulders, square, 12 to 16 lbs., 88s.

Lard—American refined, in boxes, 90s; prime western, in tierces, 88s 3d.

RAW SUGAR

Reported for The Advertiser by Bongard & Co.
Toronto, July 14.

Month.	High.	Low.	Noon.
July	$2.37	2.37	2.37
Sept.	2.54	2.53	2.54
December	2.67	2.66	2.67
January	2.70	2.69	2.69
March	2.74	2.74	2.74
May	2.83	2.83	2.83

Associated Press Despatch.

New York, July 13.—Raw sugar remained heavy today, with a downward trend, but not much business. Sales confirmed included 10,500 bags of Philippines, due August 10, at 4.21c.

Liquidation by Wall Street interests and further selling pressure from commission-houses and trade brokers caused another drop in raw sugar futures, at one time 1 to 4 points lower. The market improved slightly in the afternoon, but was barely steady at the close and unchanged to 2 points net lower, owing to the easy spot market. July closed at 2.38, September 2.53, December 2.66, March 2.74.

Business in refined sugar was mostly to supply day-to-day requirements, as consumers have little confidence in the immediate market outlook. Fine granulated was continued at 5.35c by all refiners.

PRICES STRENGTHENED.

Special to The Advertiser.

San Francisco, July 13. — Prices on onions and potatoes have been strengthened here by the placing of orders by the navy department to