

EXCHANGE GOT MAD

They Accused "The Miner" of Publishing Unauthorized Sales.

COLONNA AND ALBERTA

Secretary Norman Reported to Our Spokane Correspondent the Alleged Colonna Sales—Mr. Clough's Explanation—Alberta Affair Our Mistake.

SPOKANE, Wash., Jan. 22.—[Special.]—After the call on the Spokane stock exchange today the members remained for a short business session. The first matter taken up was the reported sales of the exchange in THE ROSSLAND MINER of January 21, and local criticisms of them in the same issue.

Mr. Barinds announced to the members that Colonna, the stock at issue, was not listed and no record was made of any sale of such stock on that day. Much sharp criticism was indulged in against THE MINER and its Spokane correspondent, who was not present at the time.

O. F. Clough sought to explain that he had made a conditional sale of Colonna stock that day outside the exchange and supposed that through a mistake this sale had been reported on change. His explanation, however, failed to appease the wrath of the members.

In justification of his report your correspondent will state that it was furnished him by Sid Norman, secretary of the exchange.

The Colonna Quotations. Before the above was received from our Spokane correspondent we received the following message from A. A. Newbery, president of Spokane Stock exchange:

"Referring to your reported sales of Colonna on this exchange on 20th, your correspondent had no authority for such report. Colonna is not listed on this exchange, nor have there been any sales of Colonna at any price on this exchange."

In answer to the above we wired Mr. Newbery the name of our correspondent, who is a responsible and reliable journalist. At the same time we repeated Mr. Newbery's message to our correspondent, whose explanation is given above, namely, that the sale was reported to him by the secretary of the exchange, Sid Norman, and was therefore not without authority.

Price of Alberta. Yesterday we received the following message from J. W. Wentworth, president of the Alberta company:

"Your report of Alberta stock offered at three cents on Spokane exchange is false. Who is responsible? Market price is 15 cents."

Mr. Wentworth was at once informed by wire who our correspondent was, and it was also repeated to our correspondent, from whom we received the following:

"In Alberta matter I find I made a mistake in copying from secretary's sheet. Stock quoted was Butte and not Alberta."

We therefore tender an apology to those who have been injured by our mistake in quoting Alberta at 3 cents. It is once more quoted in our stock list and at 15 cents.

LETTERS TO THE EDITOR.

Spokane Quotations.

SPOKANE, Jan. 22. EDITOR MINER—Sir: The attention of the members of the Spokane Stock exchange has been called to an article in your issue of the 21st inst., headed "Were Bogus Sales," in which this exchange is accused of reporting bogus sales of Colonna stock.

At a meeting of the exchange held today I was instructed on behalf of the exchange to advise you that the reported sales never took place, and to request that you would correct your published statements.

Colonna stock is not listed on the Spokane Stock exchange, and there has never been a share of it sold in the exchange at any price.

There is another false statement regarding the Spokane Stock exchange in the same issue of your paper. In the article headed "Rossland Mining Market," you state that Alberta has been "slaughtered" in the Spokane exchange, and has been quoted as low as three cents. Alberta is not listed on the Spokane Stock exchange, and no trading of any description has taken place in this stock in the exchange.

We do not object to fair and honest criticism; on the contrary, we court it; but we object to false statements and unfair criticism. It is a very simple matter for you to obtain the official report of business done in the Spokane exchange, and our secretary has instructions to furnish the press with all information desired. Yours truly, A. A. NEWBERY, President.

[President Newbery's letter makes it plain that some "slaughtering" of stocks was attempted under cover of the exchange, and that the MINER's report stopped it.—Ed.]

Colonna Quotations.

SANDON, Jan. 25. EDITOR ROSSLAND MINER.—Contention of your correspondent in issue of January 23 not true. Will explain fully upon return. Be fair, if you are not favorable to organization.

SID NORMAN.

[THE MINER has no desire to be otherwise than fair towards the Spokane stock exchange, but the transactions on the exchange so far have been of such a character as to excite merely ridicule. The business on which quotations are based is not of sufficient magnitude to establish quotations. To our knowledge repeated efforts have been made by Rossland brokers to purchase stocks at quotations made by the Spokane exchange and except in the instance of 2,000 shares of Butte at 3 cents we have been unable to learn of any orders being filled at Spokane quotations.—Ed.]

Incorporation of Rossland.

Rossland, Jan. 25.

EDITOR MINER, Sir.—The paragraph inserted in your issue of the 24th inst. might lead many citizens to suppose that I am circulating the petition to the provincial legislature for the incorporation of Rossland on my own initiative, and thus cause a considerable amount of hesitancy among many who have yet to be called upon to give their signatures to this necessary document. Although I have taken considerable interest in municipal matters during a residence of 12 years in London, England and four years in this province, yet it would be presumptuous of me, as a comparative newcomer to Rossland, to move in this matter on my own convictions. I therefore wish to explain that I am acting under the direction of the incorporation committee, duly appointed some time ago at a meeting of citizens. They have instructed me to procure as many signatures as possible before the end of January, to enable them to present a petition to our provincial legislature immediately after its opening in February, and so prevent further delay in the inauguration of what is generally felt to be an absolute necessity for the health and welfare of our town.

So far I have met with but one refusal and that from a prominent official whose influence will be used in a more direct way in the promotion of the object in view. In nearly all cases warm commendation has been expressed. In some instances "tales of woe" have been poured into my ears by sufferers at the hands of our "Provincial Sanitary Inspector," who has invoked the terrors of the law on mild, inoffensive citizens, in regard to such stuff as innocuous sink water, which he has decreed, with the despot air of a czar, must be carried away in barrels, while the houses so dealt with have been on the top of a precipice and denied any outlet even for water off the roof.

The fact is that Rossland is heartily sick and tired of the misplaced attention of such officials, as well as of the intention of the provincial government in regard to sanitary, road, sidewalk and other conveniences. Nothing except blundering and tinkering has been done in these and other matters which should be helped along by sensible government aid.

The police management under Mr. Kirkup is the sole redeeming feature in the whole business. No wonder, therefore, that in circulating this petition I find that every one considers the time ripe for taking matters in our own hands, and dispensing the funds raised in our midst for our own benefit, rather than continue to send them to Victoria, there to be used for the liquidation of the bill of costs incurred in the welding, forging or building, or whatever other term may be used of that most expensive horse-marine appliance—the "Government Buildings Anchor." I am yours, etc., JOHN BLEWETT.

A Correction.

JAN. 26, 1897.

EDITOR MINER: Sir—In today's MINER your compositor has transmogrified my name from Bennett to Blewit. Why he should do thus puzzles me, as my name was printed plainly on the top of the letter head. It would be uncharitable to suggest that being paid for it was a hazard of connection between "Blew it in" and "Blew it." Yours truly, JOHN BENNETT.

An Invitation to Sandon.

(By wire.) SANDON, Jan. 26.

EDITOR ROSSLAND MINER: Sir—Curling and skating rink will open with a grand carnival on Friday. Everybody is invited and I hope some citizens of Rossland will be here. MANAGER.

THESE NEW INCORPORATIONS.

One of Them Will Acquire the Old Dominion Mine.

SPOKANE, Wash., Jan. 25.—[Special.]—Articles of incorporation of the La Fleur Gold Mining and Milling company were filed at the auditor's office today. The capital stock is \$1,000,000. The trustees are F. W. McGregor, William Shannon, Edward Thompson and T. A. Wells.

Articles of incorporation of the Peerless Gold Mining company were also filed with the auditor today. The capital stock is \$800,000. The trustees are S. S. Bailey, Sterling Mathews, W. H. Masters, S. T. Arthur and Fred H. Anderson.

The Old Dominion Mining and Milling company has been incorporated by G. B. Dennis, Cyrus R. Bradley, E. Dempsey, F. L. Kershaw, Paul Blackmar and Paul D. Clark. The capital stock is \$5,000,000. The chief object of the company is to develop the Old Dominion mine in Stevens county.

The articles of incorporation of the Shamrock Mining and Milling company were also filed. The capital stock is \$1,000,000. The trustees are: John Howard, C. L. Botta, C. A. Burr, S. T. Arthur and Maria A. Beard.

Will Ship 50 Tons a Day.

Nelson Tribune: George W. Hughes was in Kaslo the other day. He is enthusiastic over the outlook in the Slocan country. He says that the improvement everywhere is most marked. It is not shown in any one property, nor in one locality, but everywhere values are being developed by leaps and bounds. The Payne group, which is already a heavy shipper, will send out in the early future fully 50 tons per day.

Three Full Claims and Millsite of 20 Acres Paid for and Free of Debt.

Rich Galena Mines.

Pay ore on the dump. Vein seven feet wide. Situated in Stevens County, Washington, five miles east of railroad depot Waneta, B. C. and Boundary City, Wash, three miles south of the British Columbia line.

100,000 shares of Treasury Stock for sale, proceeds to be applied to the purchase of concentrating plant and additional development.

25,000 Shares now Offered at 10 Cents.

Weeks, Kennedy & Co., Rossland Brokers.

A statement will be forwarded quarterly to each registered stockholder.

J. K. Clark & Co., BENHAM & GRIFFITH,

Mines and Mining.

Wholesale Grocers and Tobacconists, SPOKANE, WASH.

Try Tiger Tea,

Packed in Pound and Half Pound Papers.

Correspondence Solicited.

Columbia Ave., Rossland, B. C.

ROSSLAND, B. C.

Columbia Ave., Next Bank of Montreal,

ROSSLAND, B. C.

THE MONITA SHAFT

Four Feet of Solid Ore in a Six-Foot Ledge.

ASSAYS RUN OVER \$40

Shaft Is Down 84 Feet and Has Had Ore of Shipping Grade for Some Distance—Western Extension of the War Eagle.

It has been known for several days that a rich ore body had been found in Monita shaft, but those in charge of the mine did not desire to have mention made of the matter until the most thorough tests had been made and the value of the strike determined. They have now authorized the statement that the ore is from three and one-half to four feet wide and that the assays run over \$40 a ton in gold.

One assay made from ore taken from across the full width of the ore chute showed \$41.44. Another made from ore taken in the same way and at a later date showed \$49.51. The entire ledge is six feet wide and all the ledge matter is strongly mineralized, but the clear ore is of the width above mentioned. The shaft is now down 84 feet and the ore found has every appearance of permanency. Every pound now taken out is of shipping quality.

The fact that the Monita is the direct west extension of the War Eagle vein has always been regarded as establishing the value of the property. The surface of the claim is somewhat broken, but it has always been the opinion of mining men that as soon as a respectable depth could be secured the great value of the vein would be found. It looks as though this had been done even sooner than expected.

MINES NEAR WANETA.

Machinery Ordered for the Pug-Beaver and Juliet Developing Nicely.

WANETA, Jan. 24.—[Special.]—The Pug mine on the east side of the Columbia river, two miles north of Waneta on the Nelson & Fort Sheppard railroad, and owned by the Columbia & Ontario Gold Mining company, is being rapidly developed. This property has a fine surface showing and considerable surface work has been done, showing solid ore in several of the test pits. The company is now driving a crosscut tunnel which is 100 feet. The face of the tunnel is well mineralized and is one of the largest in the camp, being 6x8 feet. It will probably strike the main lead in about 20 feet more, at a depth of 185 feet from the surface.

This property is most conveniently situated in regard to shipping facilities, the mouth of the tunnel being only 100 feet from the railroad. B. B. Gurney, secretary-treasurer of the company, is now in Toronto making arrangements for the shipping of a steam plant for the mine, which will no doubt be on the ground and in working order inside of six weeks. The general manager of the company, J. B. Miller, has had a large experience in development work in the Sudbury district and is doing all the work in a permanent and practical manner.

The Beaver claim, a little north of the Pug, is being developed under the management of Ralph Gillespie, of Petrolia, Ont., and is looking remarkably well. The vein shows a clean foot and hanging wall in the shaft and the bottom of the shaft is showing some fine samples of quartz and ore. This claim is to be surveyed at once and a crown grant applied for. A company has been organized at Petrolia to work this property. A. Corey and C. W. Chamberlain, men well known in the oil districts, are the principal stockholders.

The Juliet, near the Beaver, is showing up well and is producing some fine looking ore.

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FISHER MAIDEN Consolidated Mining & Smelting Co.

CAPITAL STOCK 1,000,000 Par Value \$1. Fully Paid and Non-Assessable. Treasury Stock 200,000 Shares.

Trustees: JUDGE GEORGE TURNER, FRANK WATSON, JOHN RIPLINGER, ROSS THOMPSON, JOHN KIRKUP, W. F. TYE and E. J. DYER.

Officers: FRANK WATSON, President and Manager. JOHN KIRKUP, Vice-President. JOHN RIPLINGER, Secretary-Treasurer.

OFFICES: Spokane, Wash., Rossland, B. C. and Silverton, B. C.

Description of Property.

The property consists of two full claims, the Fisher Maiden and Silverton No. 2. These claims are situated on Four Mile creek in the Slocan district, about eight miles from Silverton. A good trail leads from Silverton (on Slocan lake) to the mine. A wagon road covering the same route will be built in the spring. The property is very high grade in silver and the Fisher Maiden is already a shipping mine. There are now 200 tons of ore in transit and on the dump. Assays made by J. M. M. Benedion on Nov. 23 gave: No. 1, 330 oz. silver per ton; No. 2, 205 oz. silver per ton. Assays made recently by Robbins & Long gave: No. 1, 386 oz. silver, 56 per cent. lead; No. 2, 428 oz. silver, 1.5 per cent. copper. Ore body averages 15 inches in width.

Prospectus of company can be seen at their office in the Stussi Block, Rossland.

STOCKS. All individual stock is pooled for seven months. Address for further particulars

FRANK WATSON, Rossland, B. C.

Red Top Mountain Mining Company,

INCORPORATED UNDER THE LAWS OF WASHINGTON. Capital Stock 1,000,000 Shares. Shares Fully Paid and Non-Assessable. Treasury Stock 200,000.

OFFICERS: WM. H. REID, President and Manager. EDWARD S. ORR, Vice-President. D. L. McMURRAY, Secretary. J. G. COTTON, Treasurer. A. BRIER WOOD, Superintendent. GEORGE B. NICOLL, Trustee. M. K. SNELL, Attorney. C. C. WOODHOUSE, C. E.

Three Full Claims and Millsite of 20 Acres Paid for and Free of Debt.

Rich Galena Mines.

Pay ore on the dump. Vein seven feet wide. Situated in Stevens County, Washington, five miles east of railroad depot Waneta, B. C. and Boundary City, Wash, three miles south of the British Columbia line.

100,000 shares of Treasury Stock for sale, proceeds to be applied to the purchase of concentrating plant and additional development.

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