

Electric Railway Finance, Meetings, Etc.

British Columbia Electric Ry. and allied companies.—

	10 months to Apr. 30, 1918.		10 months to Apr. 30, 1917.	
Gross	\$515,417	\$447,429	\$5,010,688	\$4,514,434
Expenses	385,420	350,341	3,848,134	3,545,033
Net	129,997	97,088	1,162,554	969,401

Cape Breton Electric Co.—

	Apr. 1918	Apr. 1917
Gross	\$37,674.04	\$34,508.77
Expenses	27,985.85	21,727.37
Net	9,688.19	12,781.40

Edmonton Radial Railway.—

	1918.	1917.
Revenue for May.....	\$39,975.01	\$38,981.50
Passengers carried ...	776,360	819,350

Although 42,990 less passengers were carried in May, 1918, than in May, 1917, the revenue, owing to the advances in fares, increased \$993.51.

London & Port Stanley Ry.—Sir Adam Beck, Chairman of the London Railway Commission, operating the L. & P.S.R., is reported to have stated, July 10, that after paying interest, sinking fund, rental and taxes, all but one year, the surplus earnings of the railway for the three years it had been operated by electricity, were about \$60,000.

London Street Railway.—

	June 1918	June 1917
Gross	\$44,279.70	\$35,758.18
Expenses	32,089.99	30,802.82
Net	12,189.71	4,955.36

Quebec Ry., Light & Power Co.—Gross earnings for Jan. \$44,099.84; Feb., \$38,551.74; Mar., \$42,646.51; total, \$125,298.09. Of this, \$6,631.38 were earned outside the city. Percentage paid on earnings within city, 4% on \$118,666.71—\$4,746.66.

Toronto Civic Ry.—Receipts for June, \$27,443.28. Passengers carried, 1,606,695, against \$22,617.29 receipts, and 1,342,062 passengers carried in June, 1917.

The surplus for April, after deduction of fixed charges, was \$11,128. The gross earnings for May were \$280,935; net earnings, \$68,592; surplus after deduction of fixed charges, \$13,192.

Toronto Ry., Toronto & York Radial Ry. and allied companies.—

	10 months to Apr. 30, 1918.		10 months to Apr. 30, 1917.	
Gross	\$1,065,766	\$970,367	\$4,229,490	\$3,896,595
Expenses	565,038	490,524	2,285,928	2,029,129
Net	500,728	479,843	1,943,562	1,867,466

Toronto Railway.—

	6 months to June 30, 1918		
Gross	\$533,393.40	\$499,731.83	\$3,273,540
City percentage	106,678.68	99,946.36	613,406

A New York press report states that among the public utilities securities maturing there during this year is an issue of \$750,000 of the company's 6% one year notes, payable Dec. 1.

Winnipeg Electric Ry. and subsidiary companies.—

	10 months to Apr. 30, 1918.		10 months to Apr. 30, 1917.	
Gross	\$296,433	\$265,594	\$1,237,263	\$1,159,350
Expenses	230,694	194,179	954,668	837,262
Net	65,739	71,415	282,595	322,088

Proposed Sale of London & Lake Erie Ry. & Transportation Co.

The directors of the L. & L.E.R. & T. Co. decided, July 3, to refuse the London, Ont., City Council's offer for the purchase of the company's property. This offer was reported to be \$241,500, with a bonus of \$12,500, together with a bonus of \$25,000 to be contributed by Westminster Tp., \$15,000 and \$5,000 each from Yarmouth

and Delaware Tps., and was made subject to a vote of the ratepayers.

The St. Thomas, Ont., City Council has decided to submit a question to the ratepayers at an early date as to the purchase of the St. Thomas—Port Stanley section of the line at an early date.

British Columbia Electric Railway Franchise.

Under the franchise agreement between the company and the Vancouver City Council, the city has to give six months notice of its intention to take over the company's lines. The date for giving this notice is Aug. 11, but as there have been tentative negotiations going on for some time past between the city and the company upon franchise matters, an understanding was reached, June 27, under which the existing franchise is to be extended for two months, the effect of which is that the city will not be required to give notice under sec. 34, before Oct.

11. This understanding was officially ratified July 3.

The franchise matter came before the Vancouver City Council's railway committee June 27, the company being represented by Geo. Kidd, General Manager, and A. T. Goward, Local Manager, Victoria. Mr. Kidd stated that he was willing and anxious to discuss a new franchise, as the present one was out of date and not in line with franchises in other cities of the size and importance of Vancouver. Campbell Sweeney, who had acted as chairman of a board of trade committee on street railway matters, referred to the mass of material this committee had collected, and stated that it had come to the conclusion that the company could not continue to operate under the present conditions. After some general discussion, it was agreed that when details of the proposed new franchise are to be discussed, the board of trade and other representative public bodies would be asked to send representatives to assist in framing the terms.

Electric Railway Notes.

The Brantford, Ont., Municipal Ry. is reported to have ordered two new cars for the Brantford-Paris line, from the Preston Car & Coach Co.

The Toronto Civic Ry. has bought 2 tons of broom cane, for sweeper, 30 in. long, from the C. E. A. Carr Co., Toronto, at \$440 a ton f.o.b. Toronto.

The Edmonton, Alta., Public Utilities Committee extended until midnight the time during which day fares were available on the Edmonton Radial Ry. during the annual exhibition held recently.

Brantford, Ont., City Council on Jan. 8, authorized the City Treasurer to provide the Brantford Railway Commission with \$8,000 to complete payment for two interurban cars for the line to Paris.

The Detroit United Railway has asked the Interstate Commerce Commission for permission to increase its passenger fares to 2c a mile and to cancel all mileage and reduced rate tickets except school children's fares.

Complaints that the Sarnia St. Ry. was not giving an adequate service, and that its cars were not fitted with sufficient safety appliances, were investigated at Sarnia, July 15, by the Ontario Railway and Municipal Board.

The charges against Hamilton St. Ry. conductors of stealing tickets from fare-boxes were concluded in the Criminal Court at Hamilton July 2 and 3, with the following results:—J. W. Thompson was acquitted; G. Rodney, Jas. Fraser, G. Phillips, C. House and L. E. Binkley were each sentenced to two months imprisonment.

The St. John, N.B., City Council passed a resolution, July 16, asking the New Brunswick Government to repeal the agreement entered into with the St. John Ry. in regard to the use of the new bridge at the Reversible Falls, whereby the value of the company's property in the city for purposes of taxation was fixed during the currency of the agreement.

The Fort William, Ont., Trades and Labor Council wrote the mayor on July 4, as follows:—"In view of the proposed increase in the fares of the Port Arthur and Fort William street railways, steps should be taken at once by you to supply better service and to prevent the disgraceful overcrowding of the cars, especially in the hours when workers are travelling."

A Hamilton, Ont., press dispatch of July 25, states that a number of p.a.y.e. cars will be put in operation on the Hamilton St. Ry. lines, Aug. 5. An earlier press dispatch stated that these cars would be placed on certain lines only, and would be operated as one-man cars; but we were advised July 22, that the adoption of one-man cars had not been considered.

Toronto Ry. representatives are reported to have interviewed the Ontario Railway and Municipal Board, July 18, in an effort to prove that with conditions as at present it is impossible for the company to comply with the board's order to place the required number of new cars in service. It is stated that the board advised the representatives that it could take no action without notifying the city authorities and holding a special hearing.

Edmonton Radial Ry. tickets are sold 4 for 25c on the cars, and are sold 5 for 25c at certain stores. A considerable number of stores handled the tickets when the new schedule came into operation, but it was reported that at the end of June that most of them had ceased doing so. The commissioners are considering some other plan for handling the 5 for 25c tickets. The City Council on July 25 refused to again take up the question of reintroducing workmen's tickets.

A deputation from Richmond Hill, Ont., and other points on the Toronto & York Radial Ry.'s Metropolitan Division waited on the General Manager, July 5, to discuss the new fares put in operation. The deputation claimed that the effect of the new rates would be to force working men to live in Toronto city, where there work is. The General Manager stated that with the large increase in wages and other expenses, any compromise was impossible.

The Regina, Sask., City Council, on July 16, passed a bylaw fixing the license fee of motor cars charging a fare of less than 25c, at \$100, with a \$5,000 bond and prohibiting such cars being operated on any street upon which the Regina Municipal Ry. operates. It was reported that there was only one jitney service being operated in the city, the principal route being from the city to the exhibition grounds, for which a 10c fare was being charged.