ONTARIO BANK.—*Continued.*

GENERAL STATEMENT.

LIABILITIES.

Capital stock paid up	$1,000,000 00	
Rest	110,000 00	
Balance of profits carried forward	4,0360 58	
Dividends unclaimed	1,945 56	
Dividend payable 1st June, 1899	25,000 00	
Reserved for interest and exchange	104,154 09	$1,280,560 23
Notes in circulation	894,319 00	
Deposits not bearing interest	1,279,623 78	
Deposits bearing interest	4,965,793 32	
Due to agents of Bank in Great Britain	684,257 63	
Due to agents of Bank in U. States	100,000 00	
		7,923,993 73
		$9,204,553 96

ASSETS.

Gold and silver coin	$ 88,776 21	
Government demand notes	284,665 00	
Notes of and cheques on other banks	250,431 90	
Balances due from banks in Canada	55,129 29	
Balances due from banks in United States	97,567 74	
Deposits with Dominion Government for security of note circulation	50,000 00	
Municipal and other debentures	1,371 132 33	
Call loans on stocks and bonds	433,284 16	
		$2,630,987 63
Bills discounted and current loans	$6,372,151 11	
Overdue debts	1,415 22	
Real estate (other than bank premises)	30,000 00	
Mortgages on real estate sold	10,000 00	
Bank premises (including furniture, safes, etc.)	160,000 00	
		6,573,566 33
		$9,204,553 96

After a few remarks by the President, the report was adopted.

By resolution the sum of $5,000 was granted to the Guarantee Fund of the Ontario Bank.

The Scrutineers appointed at the meeting subsequently reported the following gentleman duly elected Directors for the ensuing year, viz.: Messrs. G. R. R. Cockburn, Donald Mackay, Hon. J. C. Aikins, A. S. Irving, R. D. Perry, D. Ullyot and John Hallam.

The new Board met the same afternoon, when Mr. G. R. R. Cockburn was elected President and Mr. Donald Mackay, Vice-President.

C. McGILL,
General Manager.

Ontario Bank, Toronto, 20th June, 1899.

VILLE MARIE BANK

The shareholders of the Ville Marie Bank met at noon 20t June, for the annual meeting, the presiding officer being Mr W. Weir, the president. The directors' repor, as submitted by the president, is as follows:

The directors have the honor to make the following report showing the result of the business of the year ending 31st of May, 1899:

The net profits after deducting expenses of management, interest on deposits, and the amount written off to cover bad debts, etc., were		$37,698 25
Profit and Loss Account, May 31, 1898		6,001 04
Making in all		$43,699 29
Appropriated as follows:		
Dividend, 3 p. c., 1st December, 1898	$14,388 60	
Dividend, 3 p. c., 1st June, 1899	14,388 60	
Appropriation for expenses incurred in establishing new branches	2,500 00	
Carried to Contingent account	3,000 00	
Balance Profit and Loss	9,422 09	
		$43,699 29
		$43,699 29

The business of the Bank as well as the net profits are considerably in excess of those of the previous year, and there is every reason to believe that the progress made last year will be continued in the future.

The Branches have, as usual, been inspected from time to time and the Directors have pleasure in again bearing testimony to the faithful and intelligent manner in which the Managers and assistants continue to discharge their respective duties.

All which is respectfully submitted.

W. WEIR,
President.

Montreal, June 20th, 1899.

GENERAL STATEMENT.

ASSETS.

Specie	$ 20,965 42	
Dominion notes	75,589 00	
Deposit with Dominion Government for security circulation	18,540 00	
Notes and Cheques of other Banks	129,006 00	
Due by other Banks in Canada	8,268 83	
Due by other Banks in Foreign Countries	6,224 94	
Due by other Banks in United Kingdom	1,296 86	
Call Loans on Stocks and Bonds	65,891 09	
Canadian Municipal Securities	26,526 30	
Immediately available		$ 352,308 44
Current Loans and Discounts	1,373,333 85	
Loans and Discounts overdue not specially secured	57,257 12	
		$1,430,590 97
Real Estate other than Bank premises	$ 52,879 88	
Mortgages on properties sold by the Bank	24,714 61	
Bank premises	38,597 34	
Office fixtures, safes, stationery, etc.	27,906 35	
Other assets, including Bank Stock owned by the Bank	291,044 68	
		435,142 86
		$2,218,042 27

LIABILITIES.

To the Shareholders:—		
Capital paid up	$ 479,620 00	
Rest	10,000 00	
Profit and Loss	9,422 09	
Dividend due June 1st, 1899	14,388 60	
		513,430 69
To the Public:—		
Notes in circulation	214,865 00	
Deposits not bearing interest	232,331 64	
Deposits bearing interest	1,256,357 34	
Other Liabilities	1,057 60	
		1,704,611 58
		$2,218,042 27

F. LEMIEUX,
Accountant.

Montreal, 31st May, 1899.

In moving the adoption of the report the president remarked that during the past year there had been a general revivement of business throughout the Dominion, but that so far as the Province of Quebec was concerned that revival had only been noticed within the last few weeks.

The demand for money during the last three months had been more marked than at any time during the last five years. This was, no doubt, due largely to the increased importation of British and foreign goods, and the large outlay to cover duties and freights, and also the large amount of money invested in mining stocks, a good deal of which, it is to be feared, the investors will never see again.

So far as the Province of Quebec is concerned, these counties still depending largely upon the hay trade have suffered greatly during the past two years, and it is only during the last three months that anything like a fair price has been paid for that article. There is now a general activity in the cheese and butter trade, which, with seasonable weather, will likely continue during the summer. The lumber trade is fairly active, but to some extent is interfered with by the unsettled relations existing between the United States and Canadian Governments.

The grain trade, so far as this province is concerned, has moved slowly, but is now fairly active.