

MR. S. STANLEY BROWN, general manager of the Employers' Liability Assurance Corporation Limited, London, England, arrived in Montreal on the 14th inst., and left for the West on the 16th. He is expected to return to Montreal towards the end of the month.

MR. J. A. COOK, president of the Scottish Union & National Insurance Company, Edinburgh, Scotland, was in Montreal last week, and left on Saturday for the West, accompanied by Mr. J. H. Brewster, manager at Hartford.

MR. F. NORRIE-MILLER, general manager of the General Accident Fire & Life Assurance Company, Perth, Scotland, is at present in Toronto, visiting the Head Office for Canada.

OCTOBER DIVIDENDS.

Dividends payable in October include the following:

BANKS.

British North America.....	3%	Half yearly
Crown.....	1	Quarterly
Dominion.....	3	"
Eastern Townships.....	2	"
Metropolitan.....	2	"
Molson's.....	2½	"
New Brunswick.....	3	"
Nova Scotia.....	3	"
Provincial.....	1½	"
Royal.....	2½	"
Traders.....	1½	"
Western.....	4	Half yearly

MISCELLANEOUS.

C. P. R. Com.....	3 & ½	Half-yearly
C. P. R. Pfd.....	2	"
Halifax Tram.....	1½	Quarterly
Illinois Fraction Pfd.....	1½	"
Sao Paulo.....	2	"
Toronto Ry.....	1½	"
Trinidad.....	1	"
Twin City Pfd.....	1½	"
Bell Telephone.....	2	"
Canada Life Assurance Co.....	4	Half-yearly
Can General Elec. Com.....	2½	Quarterly
Canadian Westinghouse Co.....	1½	"
Carter-Crumie Pfd.....	1	"
Central Canada L. & S. Co.....	2	"
Crow's Nest Pass Coal Co.....	1	"
Dominion Coal Com.....	6	Yearly
Dominion Park Co.....	2 & 1	Quarterly
Granby Con. M. S. & P. Co.....	1½	"
Laurentide Paper Pfd.....	1	"
Mackay Com.....	1	"
Mackay Pfd.....	1	"
National Trust Co.....	1½	"
Nova Scotia Steel Com.....	1½	"
Nova Scotia Steel Pfd.....	2	"
Ogilvie Flour Mills Com.....	7	Yearly
Lake of Woods Com.....	3	Half-yearly
Toronto Elec. Light Co.....	2	Quarterly
Toronto Savings & Loan Co.....	1½	"
Wm. A. Rogers Com.....	2	"
Wm. A. Rogers Pfd.....	1½	"
Auer Light.....	1½	"
Dom. Tex. Pfd.....	1½	"
Penman's Com.....	1	"

BONDS.

Bell Telephone Co.....	2½	Half yearly
Can. Col. Cotton Cotton Mills Co.....	3	"
Dom. Iron & Steel 2nd Mtge.....	3	"
Intercolonial Coal Mining Co.....	2½	"
Montreal Light Heat & Power.....	2	"
N. S. Steel & Coal Cons.....	3	"

(Machine S. F.)

Stock Exchange Notes

Wednesday P. M., September 18, 1907.

The judgment in favour of the Dominion Steel Company in its suit with the Dominion Coal Company attracted general attention to the securities of these companies, and they figured prominently in the trading. Dominion Iron Common was the most active stock and gained several points, but the highest of the advance was not held. Dominion Coal Common, on the announcement of the judgment, broke five points, but has recovered this loss on comparatively limited business. Another feature of the market was the weakness in Toledo Railway, which sold down over four points on sales of about 1,100 shares. There was no specific news to account for the decline, but it set in on the day that traction stocks generally were affected by the Philadelphia selling. While the money situation is practically unchanged, there is an improved sentiment in financial circles, and a better tone is evident in dispatches from the monetary centres. It is conceded that stocks are selling at bargain prices, and investment buying is being attracted in somewhat larger volume.

C. P. R. closed with 165 1-2 bid, an advance of 1 1-2 points on sales of only 180 shares. The earnings for the second week of September, show an increase of \$92,000. The usual half-yearly dividend of 2 per cent, was declared on Soo. Common and the announcement was followed by a sharp break in price, as a 6 per cent. rate was being looked for. The sales involved 200 shares, and the closing bid of 98 shows a decline of 6 1-4 points. Montreal Street was heavy and sold down to 186, closing with 186 1-2 bid, a loss of 4 3-8 points on trading involving 556 shares. Toronto Railway is selling ex-dividend of 1 1-2 per cent, and closed with 98 3-4 X D bid, equivalent to a decline of 1-4, and 406 shares changed hands. Twin City closed with 91 5-8 bid, a fractional advance of 1-8 on sales of 375 shares. Toledo Railway was the most active of the tractions and 1,116 shares figured in the trading. It sold down to 19 1-2, and closed with 20 bid, a net loss of 3 5-8 points. Illinois Preferred trading involved 62 shares in broken lots. It is now selling ex-dividend of 1 1-2 per cent., and closed with 82 1-2 X D bid, equivalent to a decline of 3-4 point. Halifax Tram sales totalled 200 shares, and the closing bid was 95 1-4, a gain of 1-4 point. Havana Common closed offered at 31 with 29 bid, and the Preferred closed with 77 bid at which price 100 shares sold today.

R. & O. was not traded in and closed with 62 bid, as compared with 63. The Mackay stocks are selling ex-dividend of 1 per cent., and the Common closed with 63 3-4 X D bid on sales of 84 shares in all. The Preferred figured to the extent of 59 shares and closed with 63 1-2 X D bid. Both quotations are, equivalently, unchanged. Montreal Power was firm and closed at a fractional advance with 92 5-8 bid, and 681 shares changed hands.

Dominion Iron Common sold up to 23 1-2, and closed with 21 1-4 bid, a net gain of 1-2 point for the week on sales of 4,955 shares. The Preferred advanced to 57, and closed with 54 1-2 bid, a net gain of 2 1-2 on transactions involving 645 shares. The Bonds were dealt in for \$10,000. The highest was 74 1-2 and the closing bid 73 1-4, an advance of 1-4 point. Dominion Coal Common had a sharp break to 41 5-8, but recovered to 47 bid at the close, a net loss of 2 points and 655 shares were dealt in. There were no sales in the Preferred, but a \$500. Bond sold at 97 3-4. Nova Scotia Steel Common sales only involved 139 shares, and the closing bid of 65 1-2 shows a decline of 2 points. There were no sales of the Preferred, but a \$500. Bond changed hands at 107. Lake of the Woods Common was traded in for 534 shares and closed at a decline of 3-4 point with 75 bid. The Bonds were dealt in for \$3,000 at 105 and 15 shares of the Preferred sold at 104 1-2. Dominion Textile Preferred closed offered at 85 with 84 bid and 15 shares changed hands. The Common closed offered at 46 with 45 bid. The closing quotations for the Bonds were as follows:—Series A. & B., 85 bid. Series C., 83 bid. Series D., no bid.

Money supplies are still limited and the local Bank rate for call loans rules at 6 per cent. In New York, the