

# Confederation Life

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## Royal Insurance Company

LIFE DEPARTMENT

Assurances in Force over

**ONE HUNDRED MILLION DOLLARS**

Assets exceed **FORTY MILLION DOLLARS**

Expenses **12** per cent. of premium income—**8** per  
cent. of total income.

APPLICATIONS FOR AGENCIES ARE INVITED

The security to policy-holders is not surpassed by  
that of any office in the world. The same profits have  
been paid to policy-holders for the past 40 years. Liberal  
policy conditions.

Head Office for Canada: MONTREAL.

## Queen Insurance Company

FIRE INSURANCE ONLY—ABSOLUTE SECURITY.

WM. MACKAY, Manager.

J. H. LABELLE, Asst. Manager.

# THE FEDERAL LIFE

Assurance Company

Head Office, . . . Hamilton, Canada.

|                            |                |
|----------------------------|----------------|
| Capital and Assets         | \$3,293,913.93 |
| Paid Policyholders in 1905 | 236,425.35     |
| Assurance Written in 1905  | 3,329,537.08   |

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER

President and Managing Director,

H. RUSSEL POPHAM.

Manager, Montreal District.

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