

R. & O. closed with 72 bid. This is a decline of 2½ points. The sales were very limited, and only 53 shares came out during the week.

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Montreal Cotton sales were limited, and the total and the closing bid was 89%, a decline of 1½ points from last week.

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Montreal Cotton sales were limited, and total number of shares involved in the week's business was 111. The closing bid was 114, as compared with 119¼ a week ago, a decline of 5¼ points.

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Dominion Iron Common closed with 197½ bid, a loss of 1½ points from last week on sales of 1,710 shares. The Preferred Stock shows a loss on quotation of 1½ points, but only 26 shares were dealt in during the week. The closing bid for the Bonds was 83%, a decline of ½ of a point from last week, and \$8,000 were traded in.

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Dominion Coal Common closed with 76 bid, a further decline of 1 full point for the week on quotation, and the total sales involved 50 shares. The Preferred Stock was traded in to the extent of 61 shares, and in the Bonds, \$20,000 were traded in. The last sales of the preferred were made at 115, and the Bonds sold at 99.

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Nova Scotia Steel Common sold down to 60%, and closed with 60½ bid, a decline of a full point for the week on total sales amounting to 75 shares. There were no sales in the Preferred Stock, but in the Bonds \$500 changed hands at 109½.

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	Per cent.
Call money in Montreal.....	4½
Call money in New York.....	2½
Call money in London.....	1½
Bank of England rate.....	3½
Consols.....	90½
Demand Sterling.....	9½
60 days' Sight Sterling.....	9½

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Thursday, p.m., May 25, 1905.

The market opened this morning after the Victoria Day holiday, at a decided improvement, following the rise which took place yesterday in New York, where the position shows a decided improvement, owing to the settlement of the difficulties between two large railway leaders. C. P. R. shows an advance of 2½ points, closing with 144 bid, but this is a decline of 1½ points from the

TENDERS FOR GOVERNMENT OF BRITISH COLUMBIA.

3 1-2 PER CENT. DEBENTURES.

Tenders will be received up to the 15th of June, 1906, for the purchase of \$30,000 Government of British Columbia Dyking Debentures, in denominations of \$1,000, issued under the authority of the "Dyking Assessments Adjustment Act, 1905," bearing interest at the rate of 3 1-2 per cent per annum, payable half-yearly, at the Government Treasury, Victoria, on the 1st January, and 1st of July, in each year; the Principal redeemable in 32 years from the 1st of July, 1906.

Tenders to state the price net, the amount to be deposited at the Canadian Bank of Commerce, Victoria, on the 30th of June, 1906.

Tenders to be addressed to the Honourable the Minister of Finance, Victoria. Right of acceptance of any tender reserved.
May 5, 1906.

opening sale to-day. Detroit Railway was a strong point, selling between 88½ and 89, the last sales being at 88½. Montreal Power and Nova Scotia Steel Common were heavy, being an exception to the general run of the market. Power sold down to 89, but recovered to 89½, while Nova Scotia Steel Common declined to 60%, and closed offered at 60%, with 60 bid. The total volume of business was very limited, and the sales for the day will be found below.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, MAY 25, 1905.

MORNING BOARD.

No. of Shares.	Price	No. of Shares.	Price
25 C.P.R.....	145½	100 Dom. Iron Bds....	20½
26 ".....	145½	25 ".....	20½
75 ".....	145½	75 ".....	20½
10 ".....	145½	\$1,000 Dom Iron Bonds.	84
25 Toronto Ry.....	105½	25 Toledo Ry.....	33½
25 Montreal Power....	89½	25 ".....	34
25 ".....	89½	\$10 Textile Fraction Pfd.	85
50 ".....	89	\$83.34 Textile Bonds B..	87
125 ".....	89½	5 Textile Pfd.....	87
25 ".....	89½	10 ".....	85
65 Detroit Railway....	88½	25 Dom. Coal Pfd.....	115
175 ".....	89	25 Mont. Cotton.	115
25 ".....	88½	25 ".....	114
25 ".....	89	50 Mackay Pfd.....	39½
10 Dom. Iron Bds....	20½		

AFTERNOON BOARD.

25 Detroit Ry.....	88½	25 Iron Pfd.....	64½
10 ".....	88½	\$2,000 Iron Bonds.....	83½
25 ".....	88½	125 Dom. Iron Com....	20½
3 Lk. of Woods Pfd....	112	25 Scotia Com.....	60½
25 ".....	102	25 ".....	60½
\$150 Textile Bonds D.	89	50 Mont. Power.....	89½
\$4,000 Dom. Coal Bds.	99½	6 Mackay Com.....	39½
1,000 ".....	99	50 ".....	39
26 Dom. Coal.....	115	50 Dom. Coal Com....	75

CITY OF WINNIPEG

DEBENTURES

SEALED TENDERS addressed to "The Chairman, Finance Committee," and marked "Tender for Debentures," will be received at the office of the City Comptroller, City Hall, Winnipeg, Manitoba, up to 3 o'clock p.m., on FRIDAY, 16th JUNE NEXT.

FOR THE PURCHASE OF

\$1,209,875.42

OF CITY OF WINNIPEG DEBENTURES

Payable in Winnipeg in gold or its equivalent. Interest at four per cent. per annum, payable half-yearly at the Canadian Bank of Commerce, in London, England, New York, Montreal and Winnipeg, at the holder's option. Debentures dated 15th May, 1905.

\$ 111,713.68	....	....	....	running 7 years
44,654.86	....	....	....	running 10 years
363,836.89	....	....	....	running 15 years
271,860.18	....	....	....	running 20 years
417,809.81	....	....	....	running 30 years

\$1,209,875.42

Purchasers to pay accrued interest to date of delivery. Tenders may be for the whole or part. No tender necessarily accepted. Further particulars furnished on application.

D. S. CURRY, City Comptroller,

Winnipeg, 18th May, 1905.