R. & O. closed with 72 bid. This is a decline of 2¼ points. The sales were very limited, and only 53 shares came out during the week.

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Montreal Cotton sales were limited, and the total and the closing bid was 89⅝, a decline of 1⅜ points from last week.

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Montreal Cotton sales were limited, and the total number of shares involved in the week's business was 111. The closing bid was 114, as compared with 119¼ a week ago, a decline of 5¼ points.

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Dominion Iron Common closed with 19⅞ bid, a loss of 1⅝ points from last week on sales of 1,710 shares. The Preferred Stock shows a loss on quotation of 1¼ points, but only 26 shares were dealt in during the week. The closing bid for the Bonds was 83⅝, a decline of ⅝ of a point from last week, and $8,000 were traded in.

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Dominion Coal Common closed with 76 bid, a further decline of 1 full point for the week on quotation, and the total sales involved 50 shares. The Preferred Stock was traded in to the extent of 61 shares, and in the Bonds, $20,000 were traded in. The last sales of the ferred were made at 115, and the Bonds sold at 99.

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Nova Scotia Steel Common sold down to 60¾, and closed with 60½ bid, a decline of a full point for the week on total sales amounting to 75 shares. There were no sales in the Preferred Stock, but in the Bonds $500 changed hands at 109¾.

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	Per cent.
Call money in Montreal	4½
Call money in New York	2¼
Call money in London	1½
Bank of England rate	3½
Consols	90 3/16
Demand Sterling	9⅝
60 days' Sight Sterling	9¾

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Thursday, p.m., May 25, 1905.

The market opened this morning after the Victoria Day holiday, at a decided improvement, following the rise which took place yesterday in New York, where the position shows a decided improvement, owing to the settlement of the difficulties between two large railway leaders. C. P. R. shows an advance og 2½ points, closing with 144 bid, but this is a decline of 1⅝ points from the opening sale to-day. Detroit Railway was a strong point, selling between 88½ and 89, the last sales being at 88½. Montreal Power and Nova Scotia Steel Common were heavy, being an exception to the general run of the market. Power sold down to 89, but recovered to 89⅜, while Nova Scotia Steel Common declined to 60⅛, and closed offered at 60⅛, with 60 bid. The total volume of business was very limited, and the sales for the day will be found below.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, MAY 25, 1905.

MORNING BOARD.

No. of Shares.		Price	No. of Shares.		Price
25	C.P.R.	145⅝	25	Dom. Iron Bds	20½
26	"	145¼	100	"	20¾
75	"	145⅜	75	"	20½
10	"	145½	$1,000	Dom Iron Bonds	84
25	Toronto Ry	105¼	25	Toledo Ry	33¾
25	Montreal Power	89⅞	25	"	34
25	"	89¾	$10	Textile Fraction Pfd.	85
50	"	89	$83.34	Textile Bonds B.	87
125	"	89¼	5	Textile Pfd	87
25	"	89⅜	10	"	85
65	Detroit Railway	88½	25	Dom. Coal Pfd.	115
175	"	89	25	Mont. Cotton.	115
25	"	88¾	25	"	114
25	"	89	50	Mackay Pfd	39½
10	Dom. Iron Bds	20¼			

AFTERNOON BOARD.

No. of Shares.		Price	No. of Shares.		Price
25	Detroit Ry	88½	25	Iron Pfd	64½
10	"	88¾	$2,000	Iron Bonds	83¾
25	"	88½	125	Dom. Iron Com	20¼
3	Lk. of Woods Pfd	112	25	Scotia Com	60¼
25	" "	102	25	"	60⅛
$150	Textile Bonds D.	89	50	Mont. Power	89⅜
$4,000	Dom. Coal Bds.	99⅛	6	Mackay Com	39⅞
1,000	" "	99	50	"	39
26	Dom. Coal	115	50	Dom. Coal Com	75