

## OLD AGE ANNUITIES

I am very much indebted to my hon. friend from Kingston for the broadminded and generous appreciation with which he has approached this suggestion, as it has been properly described by the hon. member from Hastings. The House, as I explained before, will understand that the sole object in laying this measure before them is to provoke discussion, and to obtain suggestions from every quarter, in order that at the proper time a well considered and well digested measure may be laid before the country. I have received many communications from a great variety of persons with respect to this proposition, and it is desirable that I should point out in the first place, to prevent misconception, what this measure proposes to do, and, what is almost equally desirable, what it does not propose to do.

### ANNUITIES FREE FROM SEIZURE.

This measure proposes, in the first place, that the government of the country shall have power to grant annuities. In the second place, that the annuities shall be made inalienable and absolutely free from seizure for debt or any other cause whatever, that there should be no forfeitures, as is the case in most all insurance companies, and that every penny that a man pays in shall go back to him in one form or another;