

Station CKSB - \$ 27,195
Station CFNS - \$ 25,701
Station CFRG - \$ 35,391
Station CHFA - \$ 41,490

Inasmuch as each of the above-referenced stations has received interim payments during each of the months of January, February and March 1965, and without restricting the generality of the foregoing, Management is authorized and instructed to discharge the above referenced commitment over the period April to December, 1965, in equal monthly installments as set out hereunder

Station CKSB - \$ 2,355
Station CFNS - \$ 2,109
Station CFRG - \$ 3,103
Station CHFA - \$ 3,754

THAT Management be authorized and directed to continue the above referenced monthly payments during each of the months January, February and March, 1966, all subject to application of such payments against the consideration determined as being applicable for the year 1966, in relation to the 1965 audited statements and the 1966 budgets.

AND IT IS FURTHER RESOLVED

THAT Management be, and it is hereby authorized and instructed to reimburse each of the stations for the asset items purchased by them during the current year upon receipt of evidence of such payment from the station, these items in question being included in the total estimate provided in Appendix 1 attached, being the total recommended for capital. CARRIED.

(7) Year-End Adjustments 1964/65

Mr. Jenkins moved, seconded by Dr. Raynauld

THAT the Board of Directors approve the final adjustments subject to minor changes and audit for the year ended March 31, 1965, attached as Appendix II. CARRIED.

(8) Financial Statements - 1964/65 Annual Report

Mr. Jenkins moved, seconded by Mr. MacAulay

THAT the Finance Committee be authorized to give final approval to the financial statements to be included in the 1964/65 Annual Report; and

THAT the President and Mr. F.L. Jenkins be authorized to sign the statements on behalf of the Directors; and

THAT the Vice-President, Finance be authorized to certify the statements correct. CARRIED.

ADOPTION OF FINANCE COMMITTEE REPORT.

Mr. Jenkins moved, seconded by Mr. Prentice

THAT the report covering the 80th and 81st Finance Committee meetings be adopted. CARRIED.