

OFFICE OF THE PRIME MINISTER

MEMORANDUM

C229076

*Montreal Neurological Institute
want a reserve budget that
will provide \$80,000 annually*

*Investment returns on their
endowment so depreciated that
instead of \$50,000 or original
endowment they now have
through to \$37,500*

*If continue to operate need
need \$80,000*

*Ask part of boards to make
either a foundation grant of
hospital sum to fund \$40,000
(and response ^{with} 1. million)
or alternative)
to raise \$40,000 a year for 5 years
and try to increase endowment*