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NAR/ET
25th Feb., 1943

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MEMORANDUM FOR THE PRIME MINISTER:

Attached is a draft memorandum circulated in the Department, outlining a reallocation of the economic work of the Department which we have had in mind and under discussion for some time. It would involve the bringing together in one division the people in the Department who have been dealing primarily with economic questions, which are expected to increase pretty steadily in importance during the next months. The nucleus of the division is Macdonald, Angus and Deutsch. The first-named, who is the senior officer in this group, will be generally handling commercial policy and shipping questions; Angus will be primarily concerned with economic warfare and supply questions, including our relations with the Combined Boards; and Deutsch will handle general financial and economic questions in close association with the Advisory Committee on Reconstruction.

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