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RE: RECIPROCITY

1933

"Now, sir, digressing for a moment with respect to that, I say to the Minister of National Defence, and to my young friend from Bants-Kings, (Mr. Illesley) that the reason the Conservative Party opposed reciprocity was because it meant the establishment of a channel of trade that could be destroyed at the caprice of our neighbour. That is the reason. My hon. friend the Minister of Trade and Commerce realizes better than most men in this house how dangerous it is to establish a channel of trade and then have your competitor destroy it without a word of warning. That was the reason we voted against the reciprocity agreement, and that is the reason we destroyed it. The reason many farmers and cattlemen in Canada were ruined was because the channel of trade thus established by them was cut off without a word of warning.

But, sir, there is something more. The other evening the Minister of Justice quoted from the report of the Economic Conference, and he pointed out that at Geneva it was suggested that high tariffs were very bad and that

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