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# BILL.

## An Act further to amend the Charter of the Bank of Upper Canada.

**W**HEREAS the President and Directors of the Bank of Upper Preamble.  
Canada have by their Petition prayed that the value of each  
Share in the Capital Stock of the said Bank be reduced from twelve  
pounds ten shillings currency, or fifty dollars to seven pounds  
5 ten shillings currency, or thirty dollars, in consequence of losses  
sustained by the said Bank, which losses have reduced the value of the  
Shares to that extent ; and have also prayed that the terms within which  
the Shares of Stock authorized to be created in and by the Act passed  
in the Session held in the nineteenth and twentieth years of Her  
10 Majesty's Reign, and intituled, "*An Act to amend and consolidate the*  
*Acts forming the Charter of the Bank of Upper Canada,*" and which  
should be unsubscribed for, when the said Act came into force, are  
thereby required to be subscribed for and paid, should be extended  
and enlarged ; And whereas it is expedient to grant the prayer of the  
15 said Petition, subject to the limitations hereinafter made: Therefore,  
Her Majesty, by and with the advice and consent of the Legislative  
Council and Assembly of Canada, enacts as follows :

I. For and notwithstanding anything contained in the Act passed  
in the Session held in the nineteenth and twentieth years of Her  
20 Majesty's Reign, and intituled, "*An Act to amend and consolidate the*  
*Acts forming the Charter of the Bank of Upper Canada,*" each and  
every share in the Capital Stock of the said Bank shall from and after  
the passing of this Act, be held to represent and be equal to the sum of  
seven pounds ten shillings currency, or thirty dollars, and not  
25 twelve pounds ten shillings currency, or fifty dollars, as heretofore,  
and the total amount of the Capital Stock of the said Bank now paid  
up shall also be reduced in proportion. Provided always, that the  
Directors of the said Bank may, if they shall deem it advantageous  
for the interests of the said Bank, at any time hereafter consolidate  
30 the said reduced shares of thirty dollars each, to shares not exceeding  
one hundred dollars each ; And provided also, that the Directors of the  
said Bank may, at any time, and from time to time, with the consent  
of the Shareholders, if the said reduced shares be not so consolidated,  
add any portions of the profits of the said Bank not exceeding in the  
35 whole, twenty dollars per share to the Capital Stock thereof ; or if the  
said reduced shares be consolidated in any sum not exceeding sixty  
dollars each, then the Directors of the said Bank may, at any time,  
with the consent of the Shareholders, add such portions of the profits  
of the said Bank as shall raise the said shares to an amount not exceed-  
40 ing one hundred dollars each.

Shares in the Bank reduced to seven pounds ten shillings or thirty dollars each.

Proviso. Directors permitted to consolidate the shares hereafter. Proviso.

II. The terms in and by the third section of the said Act hereinbefore  
recited limited for subscribing for and wholly paying up such shares of  
the said Capital Stock as should be unsubscribed for when the said Act  
came into force, and which by the said Act were thereby authorized to  
Periods for subscribing for and paying up the new stock,