
BILL.

An Act to increase the Capital Stock
of *The Grand River Navigation Com-*
pany.

WHEREAS *The Grand River Naviga-* Preamble.
tion Company have expended the
full amount of their Capital Stock and also
incurred a large debt in completing the
5 navigation of the said river from Cayuga
to Brantford: And whereas all the income
from tolls and water rents has been expend-
ed in the said improvements, and would
hereafter be appropriated to the payment of
10 the said debt, and no dividend can be
declared on the paid up Stock until the
said debt is paid: And whereas for the
interest of the Shareholders, in order to pay
off the said debt and enable the Company to
15 make yearly dividends, it is desirable to
increase the Capital Stock to the amount of
Seventy thousand pounds: Be it therefore
enacted, &c.

And it is hereby enacted by the authority of
20 the same, That in addition to the Capital
Stock of fifty thousand pounds, authorized
by the seventeenth Section of the Act of the
Legislature of Upper Canada, passed in the
second year of the Reign of His late Majesty
25 King William the Fourth, and intituled,
"An Act to incorporate a Joint Stock Com-
pany to improve the Navigation of the
"Grand River," the said Company be
and is hereby empowered to create an addi-
30 tional Capital Stock of twenty thousand
pounds, to be divided into Shares of six
pounds five shillings each.

The Company
empowered to
raise addi-
tional Stock,
to the amount
of £20,000, in
addition to
their Stock
under Act of
U. C. 2 W. 4.
c. 13.

II. And be it enacted, That the Directors
of the said Company may cause books to be
Directors to
cause Books of