

the Company or Vice-President, and countersigned by the secretary and treasurer, and under the authority of a majority of a *quorum* of the directors, is and shall be binding upon the said Company, and every such promissory note, or bill of exchange so made, drawn, accepted or endorsed by the President or Vice-President of the said Company, and countersigned by the Secretary and Treasurer as such, after the passing of this Act, shall be presumed to have been properly made, drawn and accepted, or endorsed, as the case may be for the Company until the contrary be shewn : and in no case shall it be necessary to have the seal of the Company affixed to any such bill of exchange or promissory note, nor shall the President, Vice-President or the Secretary and Treasurer of the Company so making, drawing, accepting or endorsing any such promissory note or bill of exchange be thereby subjected individually to any liability whatever : Provided always that nothing in this clause shall be construed to authorise the said Company to issue any note payable to bearer or any promissory note intended to be circulated as money or as the notes of a Bank.

Proviso.

XXVII. If any writ of *Saisie Arrêt* or attachment shall be served upon the said Company, it shall be lawful for the Secretary or Treasurer in any such case to appear in obedience to the said writ, to make the declaration in such case by law required according to the exigency of each case, which said declaration or the declaration of the President, shall be taken and received in all Courts of Justice in Lower Canada, as the declaration of the Company ; and in causes where interrogatories *sur faits et articles* or *serment décisoire*, may have been or may hereafter be served upon the Company, the Directors shall have power, by a vote or resolution entered among the minutes and proceeding of any meeting, to authorize the President or Treasurer to appear in any cause to answer such interrogatories ; and the answer of the President or Treasurer so authorized, shall be held and taken to be the answers of the Company to all intents and purposes, as if all the formalities of law required had been complied with ; and the production of a copy of such Resolutions, certified by the Secretary, with the said answers, shall be sufficient evidence of such authorization.

Secretary or Treasurer may appear in legal proceedings on behalf of Company.

XXVIII. The said Company shall have the right to purchase, hold, and subscribe for stock in any other Railway or Steamboat Company as they may consider conducive to the interests of the said Company, and the Directors of the said Company may authorise one or more persons to vote upon such stock at any meetings of such other Railway or Steamboat Company.

Company may hold shares in other Railway and Steamboat Companies.

XXIX. Any Shareholder in the said Company, whether a British subject or alien, or a resident in Canada or elsewhere, shall have equal rights to hold stock in said Company, to vote on the same, and be eligible to office in the said Company.

All Shareholders may hold Stock, &c.

XXX. The Provincial Government may at any time after the commencement of the said Railway assume the possession and property thereof, and of all the property which the said Company is empowered to hold and shall then have, and of all the rights and privileges and advantages vested in the said Company, all of which shall after such assumption be vested in Her Majesty, on the Government giving to the Company four months' notice of the intention to assume the same.

Government may take possession of the Road.