

An Act respecting the Manufacturers' Guarantee and Accident Insurance Company, and to change its name to "The Dominion of Canada Guarantee and Accident Insurance Company."

WHEREAS the Manufacturers' Guarantee and Accident Insurance Company has, by its petition, represented that it has passed a by-law for the purposes set out in the schedule hereto, and has prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and the House of Commons of Canada, enacts as follows:—

1. The name of the Manufacturers' Guarantee and Accident Insurance Company, hereinafter called "the Company," is hereby changed to "The Dominion of Canada Guarantee and Accident Insurance Company," but such change in name shall not in any way impair, alter or affect the rights or liabilities of the Company, or in any wise affect any suit or proceeding now pending or judgment existing either by, or in favour of, or against the Company, which, notwithstanding such change in the name of the Company, may be prosecuted, continued, completed and enforced as if this Act had not been passed.

Name changed.
Existing rights preserved.
2. The directors of the Company are hereby authorized and empowered to create and issue any part of the capital stock as preference stock, giving the same such preference and priority as respects dividends and capital and otherwise over ordinary stock as may be declared by by-law.

Issue of preference stock.
3. The by-law (set out in the schedule to this Act) providing for the issue of preference stock is hereby ratified and confirmed.

By-law confirmed.

SCHEDULE.

Whereas the Manufacturers Accident Insurance Company in the year one thousand eight hundred and ninety-three petitioned for an Act amending their Act of Incorporation to enable them to carry on the Guarantee business, and their petition was granted and an Act amending their Act of Incorporation was duly passed and assented to on the first day of April, one thousand eight hundred and ninety-three, whereby