

Power to
make By-laws
for certain
purposes.

III. The said Corporation shall have power to make all such By-laws, not contrary to law, as they shall deem expedient, for the government thereof, the maintenance and due regulation of their Library, and of such Museum, Gallery of Art, Reading-room, and other subsidiary undertakings of the like description as they may attach thereto,—the raising of capital by the issue of transferable shares or otherwise, the conditions under which such shares shall be issued, and may be transferred or forfeited,—and the administration of their affairs generally,—and may amend and repeal such By-laws from time to time, observing always, however, such formalities of procedure as by such By-laws may have been prescribed to that end, and generally shall have all needful corporate powers for the purposes of this Act. 5

General pur-
poses.

Revenue to be
applied solely
to certain pur-
poses.

IV. All the revenues of the said Corporation, from whatever source they may be derived, shall be devoted exclusively to the maintenance of the said Corporation, and of such Library and other subsidiary undertakings thereof as aforesaid, and to the acquisition, improvement and repair of the buildings and other real estate required to that end, and to no other purpose whatever. 15

Corporation
may co-operate
with other
institutions
for like pur-
poses.

V. The said Corporation on the one hand, and the University of McGill College, or any other educational or literary or scientific Institution on the other, may at all times enter into and carry out any agreement which they may deem expedient, with a view to co-operation in the care or use of their respective Libraries, Museums, Apparatus, or other Collections, or otherwise to the furtherance of the objects of the said Corporation. 20

To make re-
turns to the
Legislature.

VI. The said Corporation shall at all times when thereunto required by the Governor or by either branch of the Legislature, make a full return of its property, real and personal, and of its receipts and expenditure, for such period and with such details and other information as the Governor or either branch of the Legislature may require. 25

Public Act.

VII. This Act shall be deemed a public Act. 30