## LIFE INSURANCE ITEMS

Sentiment and business joint in making life insurance popular and necessary—sentiment through the means which it gives of meeting the duty to protect loved ones, and business because the money's worthers given for cash expended.

Among the "Echoes" of If. Union Mutual in its last issue is the following: Do wich's believe in life insurance? Ask them! Better than anyone else, widows know whether life insurance is good, desirable and helpful, and, after all, they are the most vitally concepted.

Mr. John A. McCall, who has been for fourteen years president of the New York of Insurance Company, resigned that office on Wednesder last, and Alexander E. Orr was appointed in his place, at a salary of \$50,000 a year. The board of trustees also out down the number of vice-presidents so that hereafter those will be two of these officers instead of three.

Mr. Charles Elliott Longs as been appointed assistant manager of the British branch of the Manufacturers' Life Insurance Company of Canada. His insurance career began some 25 years ago in Glouceste shire with the Sceptre Life Association, afterwards in Physiouth. In 1893 he was appointed district manager for the West of England branch of the United Kingdom Temperance and General Provident Institution, which position he assigned in 1902.

Responsible critics of its trance matters in the Old Country are adverting to the singer of appointing inexperienced, men to the control of the higher American offices. Without mincing words, some of them are saying that an efficient manager who is also boodler is positively to be preferred in policyholders' interests, to a highly respectable individual unacquainted with the detail of an exceedingly complex business. It would be no harm to the business of these concerns in England, the opinion of our correspondent to appoint the manager of some English or Scottish office to supreme controls.

A curious prospect is operated up by some recorded doings of British life offices. It was represented to the directors of one that the longevity of a policyholder would almost infallibly be increased by a surgical operation which the man had not means to pay to the charge, and doubtless saved it was suggested that the last made happier if some of the at once for medical comforts and the patient recovered, in despite of the opinions of the insurable sum was paid to the company. "We seen to says "North Countryman," to be drifting towards the when insurance companies will pay us to keep well."

The force g words of B city appreciation of a book of Valuation a secondly defewed in these columns are from the "Lisurance Record Cof London, England.
"It is with genuine latisfaction that we receive what must

be regarded as almost certain the most valuable contribution to the actuarial armory set made by the colonial sons of the Institute and Faculty 2. Actuaries, in the shape of a volume which contains a well continuation of those admirable tables of valuation 1. The public spirit of Mr. Raip 2. This debt must now be shared with Messrs 2. Sonderson, F.F.A., which actuaries owe to the public spirit of Mr. Raip 2. This debt must now be shared with Messrs 3. Sonderson, F.F.A., which actuaries of the Insurance Institute of Toronto, have published a set of net premiums and policy values based son the Graduated Experience of British Life. Offices, 1863-2. 33, on whole-life participating assurances on male lives: (is a son the Graduated Experience of British Life. Offices, 1863-2. 33, on whole-life participating assurances on male lives: (is a son the Graduated Experience of British Life. Offices, 1863-2. 33, on whole-life participating assurances on male lives: (is a son the Graduated Experience of British Life. Offices, 1863-2. 33, on whole-life participating assurances on male lives: (is a son the Graduated Experience of British Life. Offices, 1863-2. 33, on whole-life participating assurances on male lives: (is a son the Graduated Experience of British Life. Offices, 1863-2. 34, on whole-life participating assurances on male lives: (is a son the Graduated Experience of British Life. Offices, 1863-2. 34, on whole-life participating assurances on male lives: (is a son the Graduated Experience of British Life. Offices, 1863-2. 34, on whole-life participating assurances on male lives: (is a son the Graduated Experience of British Life. Offices, 1863-2. 35, on whole-life participating assurances on male lives: (is a son the Graduated Experience of British Life. Offices, 1863-2. 35, on whole-life participating assurances on male lives: (is a son the Graduated Experience of British Life. Offices, 1863-2. 35, on whole-life participating assurances on male lives: (is a son the Graduated Experience of British Life. Offices, 186

## DRY GOODS ITEMS.

A Montreal paper says that a number of Montreal capitalists have formed a syndicate with a capital of \$250,000, for the purpose of taking over the merchandise, plant, patterns, etc., of the Semi-Ready Clothing Co.

As, an illustration of the difficulties and complications with which the Tariff Commission have had to deal, such as were referred to in a recent article in these columns on the tariff question, may be cited their session in Valleyfield, P.Q., the seat of the Montreal cotton mills. A deputation of local farmers camp forward on that occasion with a plea to increase the duty on cotton manufactures to 30 per cent., as in the neighborhood of the mills there were so many who depended for their livelihood on the work to be obtained therein. Mr. Louis Simpson, the manager of the mills, who was the farmers' spokesman, said that increases of duty on white and fancy cottons and on goods woven in stripes, checks and brocades were necessary to keep the mills profitably employed.

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## GROCERS AND PROVISION DEALERS.

P. Burns & Co., Vancouver, are about to erect a large packing house and abattoir on Burrard Inlet.

The city of Toronto has done well this year in its leasing of market privileges; the price was \$36,675, or an increase of \$2,575 over last year. The successful tenderer was Mr. R. Hunter.

At the annual meeting of the Montreal Wholesale Grocers' Guild last week officers were elected as follows:—President, Joseph Quintal; vice-president, A. Orsali; treasurer, J. Ethier; directors, S. J. Carter, L. O. Demers, W. Gendreau. The retiring president, Mr. L. E. Geoffron, was uanimously chosen as the Guild's nominee for election to the Council of the Board of Trade.

It is probably not generally known that Alberta is such a large producer of dairy products. There are no less than twelve creameries in that province under Government control, with an output of 800,000 pounds annually, besides ten creameries which are run privately. The chief markets, not counting the Yukon, are in China and Japan. The industry seems to be not only thoroughly well established, but to be increasing by leaps and bounds.

At the International Live Stock Exhibition at Chicago, Canada received highest honors in the students' judging concest, the Ontario Agricultural College of Guelph receiving a grand total of 4.154.30 for judging horses, cattle, sheep and swine, the next competitor being Ohio, with a grand total of 4.068.33. On the other hand, Canadian sheep-breeders made a poor showing compared with their record in previous years. In championships the Americans won 13 and Canadians 7, while in firsts Americans won 36 and Canadians 7, and in seconds the Americans took 36 and the Canadians 26.

The quantity of wheat already marketed from the West is extraordinarily large, the total which so far has passed out of the farmers' hands being 57.831,000 bushels. Of this the C.P.R. has carried over 46.000,000 bushels. Besides this it is calculated that 7,000,000 bushels have been used for flour and that 8,000,000 bushels will be required for seed, so that there still probably remains in the farmers' hands between 12,000,000 and 17,000,000 bushels. Up to December 28th, 38,498,250 bushels of wheat had passed inspection at Winnipeg 14,452,000 bushels were in store in interior elevators, and 2,745,818 bushels in store at Fort William, and the remainder in transit, 1,400,000 bushels being in transit on the C.P.R. system and 737,932 bushels on the Canadian North-

The plant which the Ogilvie Flour Mills Company are creeting at Fort William. Ont., bids fair to be one of the most important in the world. The mill proper will have a daily capacity of 5,000 barrels, though at present machinery

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