

of key customers losing confidence in the Foundry as a reliable supplier.

5. See answer to Part 4.

5. See answer to part 4.

CANADIAN GOVERNMENT DEPOSITS IN CHARTERED BANKS

Question No. 1,936—**Mr. Saltsman:**

1. Does the Government of Canada leave large sums on deposit with the chartered banks in non-interest bearing accounts and, if so, under what authority or statute?

2. If so, why did the Government of Canada receive no interest on government deposits totalling \$100 million in the chartered banks as reported by the Auditor-General in his annual report?

Hon. E. J. Benson (Minister of Finance): Section 16(2) of the Financial Administration Act as amended provides that the Receiver General shall establish, in the name of the Receiver General, accounts for the deposit of public moneys with such banks and fiscal agents as are designated by the Minister of Finance. Section 93(3) of the Bank Act provides that nothing in subsection (2) of the same section (which prohibits the banks from making specific charges for cashing cheques drawn on the Receiver General) shall be construed to prohibit any arrangement between the government of Canada and the banks concerning interest to be paid on any or all deposits of the government of Canada with the banks.

Under the authority of these statutes, balances are held in accounts with the chartered banks as well as in accounts with the Bank of Canada.

These balances vary considerably over time depending on daily revenue and expenditure patterns and on debt and cash management operations. In line with normal business practice, the government maintains on deposit with the chartered banks non-interest bearing current balances to meet daily cheque encashments. There are no undertakings to leave specified amounts on deposit. On the other hand, chartered banks have agreed that they should pay interest on an agreed basis on any amounts in excess of \$100 millions held in these accounts. This arrangement permits the government to earn interest on investible funds without having to withdraw balances from the banks in order to buy treasury bills or other government of Canada securities or to sell such securities in order to replenish its bank balances. The movement of funds by the Government in such a way could have

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Questions

a disturbing influence on the money market and should be avoided.

RCMP—ROLE IN MARCH ON MCGILL

Question No. 2,070—**Mr. Robinson:**

1. How many RCMP were involved in police work during the recent march on McGill University?

2. What was the cost to the federal government of the police service provided?

3. Was any other service provided, apart from police services and, if so, what service and what was the cost to the federal government?

4. Will the Government of Quebec make any financial contribution toward the cost of the RCMP services provided and relevant to the recent march on McGill University?

Hon. G. J. McIlraith (Solicitor General):

1 to 4. It is not in the public interest to disclose this information.

*NATIONAL MUSEUM—PROVISION OF NEW BUILDING

Question No. 2,108—**Mr. Dinsdale:**

1. Has Dr. A. W. F. Banfield resigned as Director of the National Museum of Natural Sciences and, if so, what is the reason for his resignation?

2. Has there been an increase in the budget of the National Museums for the fiscal year 1969-70 and, if so, what is the amount of the increase?

3. When will the new Museum building announced by Prime Minister Diefenbaker in 1961, deferred by Prime Minister Pearson in 1965 in favour of the National Centre for the Performing Arts, be proceeded with?

[Translation]

Hon. Gérard Pelletier (Secretary of State): Mr. Speaker, the answer is as follows: 1. Yes. Dr. A. W. F. Banfield resigned as Director of the National Museum of Natural Sciences, and stated in his letter of resignation, submitted to the Chairman of the Board of Trustees that his decision to resign was "purely personal and related to achievement of career goals".

2. I am informed by the National Museums of Canada that the National Museums' budget was increased by \$1,500 for the fiscal year 1969-70 over the preceding fiscal year 1968-69.

3. No decision has been reached with respect to a new Museum building.

[English]

RCMP—EDUCATIONAL REQUIREMENTS

Question No. 2,111—**Mr. Robinson:**

1. What is the minimum educational requirement to join the RCMP in Ontario and when was this standard last changed?