# Canada's

To ensure the continu ance of present prosperity, it is imperative that every Canadian subscribe to the utmost of his ability.

Subscriptions open Octo-ber 27th.

#### **Eastern Securities** Company Limited

Jas. MacMurray, Managing Director. 92 Prince William St. St. John, N. B. 193 Hollis St. Halifax, N. S.

#### MONTREAL SALES

10644.

Lauren Pulp—130 @ 236, 25 @ 235, 25 @ 235½, 23 @ 235½, 25 @ 235½, 25 @ 235½, 25 @ 235½, 25 @ 235½, 25 @ 235½, 25 @ 235½, 26 @ 236½, 10 @ 31, 25 @ 236½, 26 @ 236½, 26 @ 236½, 26 @ 235½, 26 @

#### I. P. MORGAN CO. ANNOUNCES PROPOSED LOAN OF \$250,000,000 FOR THE BRITISH GOVERNMENT

Part to Retire the Outstand-The Proceeds Will be Used in Part to Retire the Outstanding Bonds of About \$135,000,000 British Gov't 51-2 Per Cent. Notes Maturing November 1st.

### N. Y. QUOTATIONS

| Melect Sug | 37% | 99% | 97% | 99% | 4m | Gar Fdy | 185% | 485% | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½ | 133½

MONTREAL MARKETS

(McDougail and Cowans.) Chicago, Oct. 20.—Corn—No. 2 mix. d, \$1.39 to \$1.40; No. 2 yellow, \$1.41

Jan. . . . . . . 38.20 33.00

#### N. Y. COTTON MARKET

#### Paul F. Blanchet

Events Over the Week-end

#### TORONTO TRADE QUOTATIONS

#### MONTREAL MARKETS

74.4 71 Dressed bogs, abattoir killed, \$25.50 to \$26.00. Land, pure, wood palls, 20 lbs. net, 33 1-2.

### **OPPOSITION**

CONVENTION

Attention is directed to the mouncement appearing elsethe Opposition Convention to be held in St. John on Novem-ber 6th. It will be noted from this that a change of very great importance in the make-up of that convention is made, and one which will prove of interest to electors in every part of the Province.

#### THE STOCT MARKET REACHED HIGHER

LEVELS MONDAY Were Helpful to the Bull or Constructive Account.

New York, Oct. 20.—On the largest, not the most diversured, operations us far this fall, the stock market lay mounted almost steedly to here.

FOR A GOOD INVESTMENT
BUY VICTORY BONDS

McDOUGALL & COWANS Members Montreal Stock Exchange.

58 Prince William Street, St. John, N. B.

Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL. Orders executed on all Exchanges.

FIRE INSURANCE

with The British America Assurance Company

ization exceed Thirty-Seven Million Dollars. Knowlton & Gilchrist, - Pugsley Building, Cor. Princess and Canterbury St., St. John, N. B.

# Reconstruction Sale

## Portland Place Building Lots

FOREWORD—The building industry in St. John threatens to become extinct. In this Year of Reconstruction, of all years, when our building permits should be soaring to unprecedented totals they have receded to the vanishing point. When every city on the Continent of like commercial importance is building houses by the hundred only seven have been built in St. John.

What is the explanation? The hackneyed excuse about the cost of building material and labor will not hold water. In Moncton over 100 new houses are being built in this year of reconstruction. In New Glasgow, Sydney and Halifax the same conditions apply. All over Canada and the United States it is the same. Authorities agree that the present level of prices in the building trade may be considered permanent. Only an extended period of business stagnation and calamitous hard times will ever drive prices back where they were

Besides the World is moving FORWARD, not backward. St. John's position in this forward movement so far as the Maritime Provinces is concerned, is IN THE LEAD. It is high time we woke up to these

THE BASIC INDUSTRY IN RECONSTRUCTION IS THE BUILDING INDUSTRY. ST. JOHN'S MOST PRESSING PROBLEM IS THE HOUSING PROBLEM. THE FIRST REQUISITE FOR A NEW HOUSE IS A LOT TO BUILD ON. HENCE THIS

### RECONSTRUCTION SALE

### **BUILDING LOTS**

**RIGHT IN THE CITY ON LANSDOWNE AND DUFFERIN AVENUES** CITY WATER AND SEWER, LIGHT AND TELEPHONE LINES SENSIBLE BUILDING RESTRICTIONS

THE LOTS VARY IN FRONTAGE FROM 35 TO 50 FEET AND IN DEPTH FROM 100 TO 175 FEET. PLENTY OF ROOM FOR EITHER TWO-FLAT OR SELF-CONTAINED HOUSES WITH LAWN

PRICES:

FOR RECONSTRUCTION SALE ONLY

**\$350, \$375, \$400, \$425, \$450, \$500, \$550, \$600** 

#### TERMS:

CASH OR ON EASY TERMS AS FOLLOWS: ONE-TENTH CASH AND THE BALANCE IN MONTHLY INSTALLMENTS OF \$10. EACH WITH INTEREST AT 6 PER CENT.

That is \$35 cash and \$10 a month with a few cents interest, reducing each month as the principal is paid off, will buy a \$350 lot with City water and sewer, Electric light and Telephone service in front of it. On making the first cash payment you may commence building.

#### SITUATION

Lansdowne Avenue commences at Durick's Corner, Main Street, one block east of Douglas Avenue Corner. This street was opened in 1915.

Dufferin Avenue commences at the Dufferin School, Elm Street. Turn off Main Street at Steel's Corner opposite Simonds Street.

The City laid the water and sewer services in these streets in 1915 and 1916. Since then 15 new houses of the self-contained and two-flat type have

#### RIGHT IN THE CITY

Every one of these 62 lots is within 3 minutes walk of Main Street, with its stores, theatres, banks and street car service to all parts of the City.

These lots are right beside the Dufferin and St.

Peter's schools, which together make the largest

school centre in the city.

Everyone of these lots is nearer to King Street than is the Douglas Avenue Corner or Haymarket Square. In two years the whole price of a \$350 lot would be saved in carfare alone.

#### SENSIBLE BUILDING RESTRICTIONS

When the property was first opened to building in 1915 we realized that it was naturally suited to become a residential district and placed reasonable restrictions on it to protect purchasers who built there and ensure uniform and desirable development.

Every house built must be at least 20 feet back from the street line and situated a certain distance within its own lot line thus contributing equally with the adjoining property on each side to the light space

LOOK OVER THE LOTS YOURSELF, THEN CALL AT OUR OFFICE, 103. PRINCE WILLIAM ST.

### ARMSTRONG

103 PRINCE WILLIAM ST.

'PHONE MAIN 477

OFFICE OPEN EVENINGS DURING SALE