

Canada's Victory Loan 1919

Now is the time to consider the matter of your investment in Canada's Final Victory Loan.

To ensure the continuance of present prosperity, it is imperative that every Canadian subscribe to the utmost of his ability.

Subscriptions open October 27th.

Eastern Securities Company Limited
Jas. MacMurray,
Managing Director,
92 Prince William St.
St. John, N. B.
193 Hollis St.
Halifax, N. S.

MONTREAL SALES

(McDougall and Cowans.)
Montreal, Monday, Oct. 20.—

Morning.

Vic Bonds 1922-2000 @ 100%, 14.

Vic Bonds 1927-5000 @ 102%,

Vic Bonds 1923-3000 @ 100%,

Vic Bonds 1923-150,000 @ 103%,

Steamships Com-125 @ 68, 25 @

Steamships Pld-220 @ 84%, 10 @

84%, 120 @ 85.

Carriage Pld-50 @ 67%,

Carriage Com-145 @ 30%, 216 @

67.

Brazilian-84 @ 52, 95 @ 53, 100 @

52%, 25 @ 52%,

Can Cen Com-25 @ 73%, 225 @

73, 210 @ 73%, 180 @ 73%, 100 @

72%, 25 @ 73%,

Can Pld-4 @ 100.

Steel Cen Com-150 @ 73, 70 @

71%, 170 @ 72%, 25 @ 72%,

Dom Iron Pld-45 @ 97,

Shawinigan-50 @ 123.

Dom Iron Com-100 @ 91, 25 @ 90%,

60 @ 90%,

1925 War Loan-500 @ 97%,

1931 War Loan-200 @ 98.5%,

1927 War Loan-500 @ 100%,

Out Steel-45 @ 37,

Can Car Pld-2 @ 80%,

Bell Tel-2 @ 117,

Can Car Com-35 @ 50, 10 @ 49%,

Detroit United-405 @ 98, 100 @

97%,

Paint Com-70 @ 100, 25 @ 95,

Abitibi-40 @ 140, 30 @ 139, 25 @

139%, 10 @ 139%,

Lake Woods-25 @ 218,

Asb Pld-45 @ 88,

Smelting-80 @ 31, 60 @ 30%, 124 @

30%, 50 @ 30%,

Riordan-100 @ 157, 65 @ 156,

Laurentide Pulp-35 @ 238, 210 @

235, 85 @ 234%,

McDonalds-25 @ 39%, 327 @ 39

13 @ 39%, 30 @ 39%,

Wayagmack-75 @ 77, 130 @

76%, 173 @ 78, 65 @ 76%,

B C Fish-125 @ 67%, 50 @ 69, 104 @

69%, 25 @ 69, 175 @ 68%, 135 @

67, 20 @ 68%, 25 @ 66%, 35 @ 66,

Quebec Rail-75 @ 23%, 25 @ 23%,

25 @ 23%, 100 @ 23,

Asbestos Com-10 @ 78, 125 @ 74%,

Asbestos Pld-45 @ 88,

Atlantic Steel-185 @ 75%, 205 @

75%, 250 @ 75, 150 @ 73, 25 @ 72.5,

124 @ 74%, 124 @ 74%, 95 @ 73%,

50 @ 72%, 155 @ 72%,

Span River Com-400 @ 71, 60 @

71%, 225 @ 70%, 25 @ 70%, 875 @

70, 220 @ 69%, 185 @ 69%, 165 @

69, 155 @ 69%,

Brompton-60 @ 83%, 180 @ 82%,

J. P. MORGAN CO. ANNOUNCES PROPOSED LOAN OF \$250,000,000 FOR THE BRITISH GOVERNMENT

Part to Retire the Outstand-The Proceeds Will be Used in Part to Retire the Outstanding Bonds of About \$135,000,000 British Gov't 5 1-2 Per Cent. Notes Maturing November 1st.

New York, Oct. 20.—J. P. Morgan & Company announced today a proposed loan of \$250,000,000 for the British government in the form of three and one-half per cent government securities. The proceeds will be used in part to retire the outstanding bonds of about \$135,000,000 British government 5 1-2 per cent notes maturing November 1st. The remainder will be available to the British government for its requirements in this country, or for those of British merchants to whom the government may sell dollar exchange.

This is the largest financial project undertaken by American banks since the close of the war. Its flotation is expected in financial circles to stabilize to a considerable extent the long prevailing weakness of exchange on London in this market. A state-

N. Y. QUOTATIONS

(McDougall and Cowans.)

Open. High. Low. Close.

Am Beet Sug 37 1/2 39 1/2 37 1/2 39 1/2

Am Car Pld 135 1/2 136 1/2 135 1/2 136 1/2

Am Loco 110 1/2 111 1/2 110 1/2 111 1/2

Am Smelt 74 75 74 75

Am Sil Pld 42 1/2 43 1/2 42 1/2 43 1/2

Am Woolen 144 1/2 145 1/2 144 1/2 145 1/2

Am Tele 100 100 99 100

Anacosta 68 1/2 69 1/2 68 1/2 69 1/2

Good Tub 87 1/2 88 1/2 87 1/2 88 1/2

Gen Motors 305 305 304 305

Gr Nor Ore 43 1/2 44 1/2 43 1/2 44 1/2

Indus Alcohol 160 1/2 161 1/2 160 1/2 161 1/2

Inter-Agricul 28 1/2 29 1/2 28 1/2 29 1/2

Inspira Cop 61 1/2 62 1/2 61 1/2 62 1/2

Kenneb Cop 35 35 34 35

Lehigh Val 47 1/2 48 1/2 47 1/2 48 1/2

Mer Mar Pld 115 1/2 116 1/2 115 1/2 116 1/2

Mex Petrol 251 251 249 251

Midvale Steel 53 1/2 54 1/2 53 1/2 54 1/2

Miss Pac 233 233 232 233

NY NH and H 33 33 32 33

NY Cent 73 73 72 73

Nor and Wt 100 100 99 100

Nor Pac 86 1/2 87 1/2 86 1/2 87 1/2

Nat Lead 87 1/2 88 1/2 87 1/2 88 1/2

Press Sil Car 109 109 107 109

Reading Com 82 1/2 83 1/2 82 1/2 83 1/2

Repub Steel 100 100 99 100

Royal Dutch 104 1/2 105 1/2 104 1/2 105 1/2

St Paul 42 1/2 43 1/2 42 1/2 43 1/2

Son Pac 109 109 108 109

Sou Rail 25 25 24 25

Studebaker 136 136 135 136

Union Pac 124 1/2 125 1/2 124 1/2 125 1/2

U S Sil Car 108 108 107 108

U S Rub 127 1/2 128 1/2 127 1/2 128 1/2

Utah Cop 34 1/2 35 1/2 34 1/2 35 1/2

Westinghouse 55 1/2 56 1/2 55 1/2 56 1/2

Tuckett Tobacco 59 1/2 60 1/2 59 1/2 60 1/2

Ames Holden Com 105 105 104 105

Ames Holden Pld 113 1/2 114 1/2 113 1/2 114 1/2

Brazilian L. H. and P. 52 1/2 53 1/2 52 1/2 53 1/2

Canada Car 50 50 49 50

Canada Cement Pld 100 100 99 100

Can. Cotton 92 1/2 93 1/2 92 1/2 93 1/2

Detroit United 106 1/2 107 1/2 106 1/2 107 1/2

Dom. Bridge 115 115 114 115

Dom. Cannery 60 60 59 60

Dom. Iron Pld 69 69 68 69

Dom. Iron Com 69 69 68 69

Laurentide Paper Co. 234 1/2 235 1/2 234 1/2 235 1/2

Lake of Woods 217 1/2 218 1/2 217 1/2 218 1/2

MacDonald Com 32 1/2 33 1/2 32 1/2 33 1/2

Mt. L. H. and Power 90 1/2 91 1/2 90 1/2 91 1/2

Penman's Limited 109 1/2 110 1/2 109 1/2 110 1/2

Quebec Railway 23 1/2 24 1/2 23 1/2 24 1/2

Shaw W. and P. Co. 122 1/2 123 1/2 122 1/2 123 1/2

Steel Co. Can. Com 71 1/2 72 1/2 71 1/2 72 1/2

Spanish River Pld 114 1/2 115 1/2 114 1/2 115 1/2

Steel Co. Can. Com 71 1/2 72 1/2 71 1/2 72 1/2

Toronto Rails 40 1/2 41 1/2 40 1/2 41 1/2

Tuckett Tobacco 59 1/2 60 1/2 59 1/2 60 1/2

Ames Holden Com 105 105 104 105

Ames Holden Pld 113 1/2 114 1/2 113 1/2 114 1/2

Brazilian L. H. and P. 52 1/2 53 1/2 52 1/2 53 1/2

TORONTO TRADE QUOTATIONS

(McDougall and Cowans.)

Open. High. Low. Close.

Am Beet Sug 37 1/2 39 1/2 37 1/2 39 1/2

Am Car Pld 135 1/2 136 1/2 135 1/2 136 1/2

Am Loco 110 1/2 111 1/2 110 1/2 111 1/2

Am Smelt 74 75 74 75

Am Sil Pld 42 1/2 43 1/2 42 1/2 43 1/2

Am Woolen 144 1/2 145 1/2 144 1/2 145 1/2

Am Tele 100 100 99 100

Anacosta 68 1/2 69 1/2 68 1/2 69 1/2

Good Tub 87 1/2 88 1/2 87 1/2 88 1/2

Gen Motors 305 305 304 305

Gr Nor Ore 43 1/2 44 1/2 43 1/2 44 1/2

Indus Alcohol 160 1/2 161 1/2 160 1/2 161 1/2

Inter-Agricul 28 1/2 29 1/2 28 1/2 29 1/2

Inspira Cop 61 1/2 62 1/2 61 1/2 62 1/2

Kenneb Cop 35 35 34 35

Lehigh Val 47 1/2 48 1/2 47 1/2 48 1/2

Mer Mar Pld 115 1/2 116 1/2 115 1/2 116 1/2

Mex Petrol 251 251 249 251

Midvale Steel 53 1/2 54 1/2 53 1/2 54 1/2

Miss Pac 233 233 232 233

NY NH and H 33 33 32 33

NY Cent 73 73 72 73

Nor and Wt 100 100 99 100

Nor Pac 86 1/2 87 1/2 86 1/2 87 1/2

Nat Lead 87 1/2 88 1/2 87 1/2 88 1/2

Press Sil Car 109 109 107 109

Reading Com 82 1/2 83 1/2 82 1/2 83 1/2

Repub Steel 100 100 99 100

Royal Dutch 104 1/2 105 1/2 104 1/2 105 1/2

St Paul 42 1/2 43 1/2 42 1/2 43 1/2

Son Pac 109 109 108 109

Sou Rail 25 25 24 25

Studebaker 136 136 135 136

Union Pac 124 1/2 125 1/2 124 1/2 125 1/2

U S Sil Car 108 108 107 108

U S Rub 127 1/2 128 1/2 127 1/2 128 1/2

Utah Cop 34 1/2 35 1/2 34 1/2 35 1/2

Westinghouse 55 1/2 56 1/2 55 1/2 56 1/2

Tuckett Tobacco 59 1/2 60 1/2 59 1/2 60 1/2

Ames Holden Com 105 105 104 105

Ames Holden Pld 113 1/2 114 1/2 113 1/2 114 1/2

Brazilian L. H. and P. 52 1/2 53 1/2 52 1/2 53 1/2

Canada Car 50 50 49 50

Canada Cement Pld 100 100 99 100

Can. Cotton 92 1/2 93 1/2 92 1/2 93 1/2

Detroit United 106 1/2 107 1/2 106 1/2 107 1/2

Dom. Bridge 115 115 114 115

Dom. Cannery 60 60 59 60

Dom. Iron Pld 69 69 68 69

Dom. Iron Com 69 69 68 69

Laurentide Paper Co. 234 1/2 235 1/2 234 1/2 235 1/2

Lake of Woods 217 1/2 218 1/2 217 1/2 218 1/2

MacDonald Com 32 1/2 33 1/2 32 1/2 33 1/2

Mt. L. H. and Power 90 1/2 91 1/2 90 1/2 91 1/2

Penman's Limited 109 1/2 110 1/2 109 1/2 110 1/2

Quebec Railway 23 1/2 24 1/2 23 1/2 24 1/2

Shaw W. and P. Co. 122 1/2 123 1/2 122 1/2 123 1/2

Steel Co. Can. Com 71 1/2 72 1/2 71 1/2 72 1/2