

LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

CLOSING LETTER OF
N. Y. MARKET BY
E. & C. RANDOLPH

New York, Dec. 21.—The market continued dull to the end of the session, and prices in general were inclined to sag although strength was shown in a few cases. American Smelting and Refining was not unusually active, but its price advanced to the highest level reached in several years. The plants in Mexico will soon be put in complete operation and will add much to the earnings of the company. The Marine preferred stock certificates became active and strong late in the day on reports that a reorganization plan would soon be announced, and that its main feature would be new stock of one kind which would be exchanged dollar for dollar for the present preferred, and its accumulated back dividends.

United States Steel was sold on every rally although the news was favorable. It is estimated that the tonnage statement for the present month will show an increase of 650,000,000 tons at least.

According to the estimate made by the Department of Commerce, last week's trade balance exceeded \$515,000,000, and the excess for the six months ending December 21st will be upwards of \$1,000,000,000. Total sales \$28,000; Bonds \$5,731,000.

SHIPPING

MINIATURE ALMANAC.

December Phases of the Moon.
New Moon, 6th, 2h, 4m, a. m.
First Quarter, 13th, 7h, 35m, p. m.
Full Moon, 21st, 11h, 52m, p. m.
Last Quarter, 28th, 5h, 50m, p. m.

W. of W.	W. of W.	W. of W.	W. of W.	W. of W.	W. of W.
12	13	14	15	16	17
18	19	20	21	22	23
24	25	26	27	28	29
30	31				

FOREIGN PORTS.

Portland, Dec. 18.—Arrd stmr Cape Breton, Sydney.
Sid Dec. 18, stmr Ingleby, Avonmouth, Dec. 19.—Arrd schr Rebecca M. Walls, New York.
Eastport, Dec. 19.—Arrd schr Willie L. Maxwell, New York.
City Island, Dec. 19.—Arrd schr Wanda, Perth Amboy for St. John, N. B. (anchored).
Delaware Breakwater, Dec. 18.—Arrd schr Penhook, Belize; stmr Manchester Exchange, St. John.
Boston, Mass., Dec. 18.—Arrd schrs Susan N. Pickering, Perth Amboy; Clilde Harold, do for Calais.
Cape Cod Canal, Mass. Dec. 19.—Passed E. schr Harold B. Cossens.
Sid Dec. 19, from Sandwich, schr Charles C. Lister.

MARINE NOTES.

SCHOONER NOTES.

Vineyard Haven, Mass., Dec. 18.—Stmr Calgary, Clayton, Bathurst, N. B., for New York, with a cargo of lumber arrived here yesterday. She lost nearly her entire deckload and was short of fuel.

The tern schooner Isalah K. Stinson has been fixed to load coal at New York for Eastport.

The tern schooner H. B. Cousens, Arthur M. Gibson and Wanda are on passage here with hard coal from New York.

Tern schooner Helen Montague has been fixed to load lumber at St. John, Cutler's mill for New York.

The tug Pelepecott arrived today to tow barge No. 3, lumber laden, to New York.

The tern schooner Moana is loading coal at New York for St. John.

The tern schooner Lucia Porter arrived this morning with 477 tons of coal, consigned to R. A. Carroll, West Side.

BOILERS LEAKING.

Steamer Dundee, from Maryport for Sydney, C. B., has arrived at St. Michaels with boilers leaking.

MONTREAL MARKET

(McDOUGALL & COWANS)	High.	Low.	Close.
Ames Holden Com.	19 3/4	20	20
Ames Holden Pfd.	72	72 1/2	72 1/2
Canadian Car Pfd.	91 1/2	93	93
Canada Cement Pfd.	37 1/2	37 1/2	37 1/2
Canada Cement Com.	70 1/2	72	72
Dom. Bridge	229 1/2	231	231
Dom. Cannery	31	31	31
Dom. Iron Pfd.	95	100	100
Dom. Iron Com.	46	46 1/2	46 1/2
Dom. Text. Com.	74	75	75
Laurentide Paper Co.	188 1/2	189	189
Min. and St. Paul	123	124	124
Mt. L. H. and Power	233	235	235
N. Scotia Steel and C.	99 1/2	100	100
Ottawa L. and P.	120	120	120
Ogilvie	1	1	1
Quebec Railway	14 1/2	15	15
Spanish River Com.	35	35	35
Spanish River Pfd.	35	35	35
Steel Co. Can. Com.	85 1/2	86	86
Toronto Rails	111	111	111
Tuckett Tobacco	119	119	119
Windsor Steel	180	180	180

MARKET LACKING IN INITIATIVE AND
TRADING AT LOWEST FBB IN DAYS

More uniformity in movement of foreign exchange and broader inquiry for Anglo-French Bonds, the total turnover being about \$1,500,000.

New York, Dec. 21.—The low ebb of trading for a fortnight or more was reached today, the turnover falling to the insignificant total of 340,000 shares. Dealings seemed to lack impulse or initiative of any kind, although some concern was expressed regarding the outcome of the note to Austria, which is to be made public tomorrow.

Other features of the foreign situation, including the partial abandonment by the Allies of the Gallipoli peninsula campaign and the frank utterances of Great Britain's minister of munitions, were received with some misgivings. London and the continent continued to offer our securities for sale in this market, but these were light enough to find free absorption.

Developments, chiefly of a helpful character, included an advance in refined copper to 20 1/4 cents, with some producers holding off for a fraction over that figure, and the publication of the Baltimore and Ohio railroad's November earnings, disclosing a net increase of \$1,176,000. If the

latter may be accepted as a prelude to similar exhibits, further record-breaking railroad returns are certain. More uniformity was shown by the movement of foreign exchange, the strength of rates in all the principal European centres of finance reflecting active buying of commercial bills. There was also a broader inquiry for the Anglo-French bonds between 34 and 35, the total turnover approximating \$1,500,000. A succession of narrow dips and advances was recorded by the stock market, lowest prices being made at and some of the falls were under pressure. American Smelting was again the leader, its sales on the steady rise of 7 1/2 to 10 1/4, far exceeding those of steel. That stock fluctuated narrowly and other leaders including rails, manifested an irregular trend. Specialties moved in a wider radius, some issues showing obvious manipulation. Bonds in general evinced a lower level on light operations. Total sales par value, aggregated \$3,730,000.

25 PERSONS HURT
IN EXPLOSION; 2
OTHERS MISSING

Edgewater, N. J., Dec. 21.—Two men are missing and twenty-five others were injured today by an explosion in the Dextre plant of the Corn Products Refining Company at Shady Side, two miles from here. The roof of the building was blown off, the walls collapsed and fire started from the explosion, swept through the wreckage.

MONTREAL
TRANSACTIONS

(McDOUGALL & COWANS)

Morning
Montreal, Tuesday, Dec. 21st—
Canada Car—35 @ 92, 5 @ 92 1/2, 6 @ 92 1/2
Carriage—25 @ 48, 25 @ 47 1/2, 25 @ 46 1/2
Cement—100 @ 37 1/2
Ames Holden—20 @ 19 3/4
Dom. Iron—120 @ 46, 50 @ 46 1/2
Hollinger—100 @ 27
Quebec Ry.—45 @ 15
Montreal Power—25 @ 23, 2 @ 23 1/2
N. S. Steel—80 @ 99
Shawinigan—60 @ 136
Canada Forgings—75 @ 224, 10 @ 220
Steel of Canada—125 @ 39
Steel of Canada Pfd.—10 @ 92 1/2, 90 @ 92 1/2
Cement Pfd.—20 @ 90 1/2
Canada Car Pfd.—40 @ 107, 25 @ 107 1/2
Steamships Pfd.—40 @ 70 1/2, 75 @ 70 1/2
Cedars Bonds—200 @ 86
Afternoon
Canada Forgings—10 @ 216, 42 @ 215, 10 @ 214
Dom. Bridge—5 @ 229
Canada Car—5 @ 92
Carriage—25 @ 47 1/2, 5 @ 47
Ames Holden—50 @ 19
Canada Cement—10 @ 37 1/2, 35 @ 37 1/2
Dom. Iron—80 @ 46
Laurentide—100 @ 188 1/2
Spanish River—25 @ 4
Steel of Canada—10 @ 39
N. S. Steel—35 @ 99, 60 @ 99 1/2, 15 @ 99 1/2
Cedars Com.—16 @ 77 1/2, 25 @ 78
Steel of Canada Pfd.—30 @ 92, 25 @ 92 1/2, 15 @ 92 1/2
N. S. Steel Pfd.—25 @ 125
Steamships Pfd.—2 @ 71
Rubber Bonds—10,000 @ 91

NEW YORK COTTON
MARKET SALES

(McDOUGALL & COWANS)

Dec.	High.	Low.	Close.
Dec.	11.90	11.83	11.83
Jan.	97	99	99
Mar.	12.25	12.18	12.32
May	12.49	12.41	12.46
July	12.64	12.56	12.59

PROBATE COURT.

The trustees of the estate of the late John Edward Boyd have filed their accounts and asked that the same may be passed and allowed. Citation is issued for that purpose, returnable on 20th March next. Proctor, J. F. J. G. Knowlton.
In the estate of Hugh Andrews, deceased, the accounts of the administrator, Hugh Andrews, of the 104th Battalion, C.E.F., have been passed and allowed, and on his petition, Mr. Andrews, the present administrator, because of his absence from the province, he removed from office, and Mrs. Amanda Andrews is appointed administratrix de bonis non of the said estate. Proctor, J. F. H. Teed.

STOCK QUOTATIONS
ON N.Y. EXCHANGE

(McDOUGALL & COWANS)	Open	High	Low	Close
Am Car Ry.	78 1/2	78 1/2	76	77 1/2
Am Loco.	88 1/2	88 1/2	88 1/2	88 1/2
Am Smelt.	108 1/2	108 1/2	108 1/2	108 1/2
Anacosta	85 1/2	85 1/2	85 1/2	85 1/2
Am Tele.	128 1/2	128 1/2	127 1/2	128 1/2
Atchafalpa	105 1/2	105 1/2	105 1/2	105 1/2
Balt and O.	92 1/2	92 1/2	92 1/2	92 1/2
Brook Rap Tr.	87 1/2	87 1/2	87 1/2	87 1/2
C. P. I.	53 1/2	53 1/2	53 1/2	53 1/2
Ches and Ohio	61 1/2	61 1/2	61 1/2	61 1/2
Chino.	53 1/2	53 1/2	53 1/2	53 1/2
Cent Leath.	53 1/2	53 1/2	53 1/2	53 1/2
Can Pac.	180 1/2	180 1/2	179 1/2	180 1/2
Crook Steel	73 1/2	73 1/2	73 1/2	73 1/2
Eric Com.	42 1/2	42 1/2	41 1/2	41 1/2
Gr Nor Pfd.	125 1/2	125 1/2	125 1/2	125 1/2
Lehigh Val.	81 1/2	81 1/2	81 1/2	81 1/2
Louis and N.	139 1/2	139 1/2	139 1/2	139 1/2
Missouri Pac.	74 1/2	74 1/2	74 1/2	74 1/2
N. Y. Cent.	105 1/2	105 1/2	105 1/2	105 1/2
Nor Pac.	115 1/2	115 1/2	115 1/2	115 1/2
Penn.	58 1/2	58 1/2	58 1/2	58 1/2
Reading Com.	81 1/2	81 1/2	81 1/2	81 1/2
Rep Steel	54 1/2	54 1/2	53 1/2	54 1/2
Sou Pac.	100 1/2	100 1/2	100 1/2	100 1/2
St Paul	93 1/2	93 1/2	93 1/2	93 1/2
St Paul Pfd.	100 1/2	100 1/2	100 1/2	100 1/2
Studebaker	169 1/2	169 1/2	169 1/2	169 1/2
U. S. Steel Com.	136 1/2	136 1/2	136 1/2	136 1/2
U. S. Steel Pfd.	116 1/2	116 1/2	116 1/2	116 1/2
Westing Elec.	68 1/2	68 1/2	68 1/2	68 1/2

CHICAGO GRAIN
AND PRODUCE

(McDOUGALL & COWANS)
Chicago, Dec. 21.—Wheat—No red, 1.24 1/2; No 3 red, 1.16 to 1.19 1/2; No 2 hard, 1.22 to 1.24; No 3 hard, 1.15 to 1.17.
Corn—No 2 yellow, nominal; No 4 yellow, 66 to 67 1/2; No 4 white, 66 to 67 1/2.
Oats—No 3 white, 40 to 42; standard, 42 1/2 to 43.
Rye—No 2, nominal; No 4, 86 to 91.
Barley—61 to 69.
Timothy—5.00 to 7.75.
Clover—10.00 to 19.00.
Pork—16.00.
Lard—9.50.
Ribs—9.75 to 10.75.
Wheat.
Dec. 125 1/2
May 125 1/2
July 115 1/2
Corn.
Dec. 70 1/2
May 74 1/2
July 72 1/2
Oats.
Dec. 42 1/2
May 45 1/2
Ribs.
Dec. 45 1/2
May 44 1/2

REAL ESTATE TRANSFERS.

The following transfers of real estate have been recorded:
St. John County—Mrs. Christie A. Campbell et al to Mrs. Mary E. Campbell, property in Leinster street; Mrs. Kings County—Percy Long to Fred Long, property in Studholm; Fred Long to Ida S. Long, property in Studholm; F. W. McGowan to Mary C. McGowan, two properties in Studholm; J. D. O'Connell to Albert Malley, property in Sussex; Josephine Smalley to Bertha A. Willett, property in Westfield; R. A. Willett, to Bertha A. Willett, property in Westfield.

FREDERICK ELECTRIC CO.

6 p.c. First Mortgage Bonds with 30 p.c. common stock bonus. Price 88 and accrued interest.
H. M. BRADFORD, Halifax

BRIDGES

Buildings and All Structures of Steel and Concrete
Designs, Estimates and Investigation
T. CUSHING, M. Sc. (M. I. T. Boston)
Creighton Ave., Crafter, Pa., U. S. A
Marine Provinces Specially Solicited.

Monthly Income Policy

New York Life Ins. Co'y
J. W. V. LAWLER, Agent
P.O. Box 174, St. John, N. B.

W. Simms Lee, F. C. A.

(Chartered Accountant and Auditor)
Ocean Building, HALIFAX, N. S.
177 Hollis St. Box 123

Money To Loan

On Mortgage
On Freehold or Leasehold
At Current Rates.
CHAS. A. MACDONALD & SON
49 Canterbury St.

STEAM BOILERS

The following new "Matheson" built boilers, are on hand at our works, and are offered for immediate shipment:
1—"Inclined" type on skids, 50 h. p.
1—"Horizontal" type on skids, 20 h. p.
Also "Used."
1—"Return Tubular" type, 40 h. p.
Complete details and prices will be mailed upon request.

FOR SALE

When you want any Wood-Hard, Heavy Soft or Kindling—call up the largest wood warehouse in St. John, Broad Cove and American Hard Coals always on hand. Good goods promptly delivered.

A. E. WHEPLEY,

228 and 240 Paradise Row, Telephone M. 1227.

SIX KILLED IN
EL PASO RIOTS

Villa's troops, half starved and behind in their pay, loot stores and rob citizens.

El Paso, Texas, Dec. 21.—Rioting began in Juarez about noon today. A street car which entered the town at the International bridge was stoned by a mob and the passengers, including a number of Americans, were robbed.

The crowd and passengers fought off the Mexicans and the car escaped back to El Paso. A crowd of Mexicans gathered at the bridge seeking Juarez stores were closed. Some were robbed.

Troops in Juarez declared they would remain loyal to Villa until their commander General Manuel Ochoa signed the articles of surrender executed by the Carranza government and certain Villa generals here yesterday. Ochoas name was not included among the signers.

Six Killed in El Paso.

El Paso, Texas, Dec. 21.—Six persons are said to have been killed during rioting here today. So far as is known there were no American casualties. Quiet was restored when Gen. Banda, one of those who yesterday signed an agreement with the de facto government to turn over the Villa holdings, fled to the American side, and the Carranza consul here sent over 100,000 pesos to pay the soldiers.

PRODUCE PRICES ON
MONTREAL MARKET

Montreal, Dec. 21.—Corn, American, No. 2 yellow, 80 to 81.
Flour—Man. spring wheat patents, \$6.70; winter patents, choice, \$6.80; straight rollers, \$6.50; straight rollers, bags, \$2.60 to \$2.70.
Milled—Bran, \$24; shorts, \$25; middlings, \$28 to \$30; mouille, \$30 to \$32.
Hay—No. 2, per ton, car lots, \$19 to \$19.50.
Potatoes—Per bag, car lots, \$1.30 to \$1.35.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange
58 Prince Wm. Street, St. John, N. B.
SECURITIES BOUGHT AND SOLD IN ALL MARKETS
LISTED STOCKS CARRIED ON MARGIN
OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax
Connected By Private Wire.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars
C. E. L. JARVIS & SON, 74 Prince Wm. St.

THOMAS BELL & CO., St. John, N. B.

PUGLEY BUILDING, 48 PRINCESS STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS.
SPRUCE PILING AND CREOSOTED PILING.

FOR HIM

If he is a man that practices temperance in all things, a man who uses good Scotch in moderation, he surely will appreciate a few bottles of

WHYTE & MACKAY'S
SCOTCH WHISKY

First sold nearly fifty years ago, and still in strong demand.

L. MATHESON & CO. Limited

Boiler Makers
New Glasgow, Nova Scotia

STEAMSHIPS.
PLEASURE
CRUISES BY
R.M.S.P. TO
WEST INDIES

FORTNIGHTLY SAILINGS
By Twin-Screw Mail Steamers.
SPECIAL FACILITIES FOR TOURISTS.
BEST SAILING FROM:
St. John, N. B., to "Hialeah", Dec. 13
St. John, N. B., to "Chicago", Jan. 2 '16

The Royal Mail Steam Packet Co.,
87-88, Granville Street, HALIFAX (N.S.)
St. John (N.B.) to Wm. Thomson & Co., Agents.

DONALDSON LINE

From Glasgow. From St. John
Dec. 11—S. S. "Ormidale" Dec. 31
Dec. 16—S. S. "Parthenia" Jan. 6
Dec. 25—S. S. "Orithia" Jan. 14
(Dates subject to change.)
Freight rates on application to
The Robert Reford Co., Ltd.
Agents, St. John, N. B.

Head Line

St. John to Dublin
SS. Bongore Head.....Dec. 7
SS. Bray Head.....Dec. 20

St. John to Belfast

SS. Inishowen Head.....Dec. 7

St. John to Avonmouth

SS. Inishowen Head.....Dec. 15
Subject to Change.
WM. THOMSON & CO. LTD.,
Agents, St. John, N. B.

FURNESS LINE

From London. From St. John
Nov. 12 Shenandoah Nov. 27
Nov. 26 Kanawha Dec. 11
WM. THOMSON & CO. LTD.,
Agents, St. John, N. B.

FISH

PICKLED HERRING in half-bbls.
DRY CODFISH by the hundred.
James Patterson,
10 and 20 SOUTH MARKET WHARF,
St. John, N. B.

RAILWAYS.
CANADIAN
PACIFIC

HOLIDAY
EXCURSIONS
GENERAL PUBLIC:
Between all Stations on Atlantic
Division, (including C. P. Ry. St.
John-Digby S.S. Service), also to
Montreal City.
SINGLE FARE:
Tickets on sale December 24 and
25.
Limit.....December 27
Also December 31, 1915, and January
1, 1916
Limit.....January 3, 1916
FARE AND ONE-THIRD:
Dates of Sale, December 22, 23,
24, 25, 30, 31; January 1, 1916.
Limit.....January 4, 1916

W. S. HOWARD, D.P.A., C.P.R.,
ST. JOHN, N. B.

CANADIAN GOVERNMENT RAILWAYS

Will Sell Round Trip Tickets for
XMAS AND NEW YEAR
First Class One-Way Fare
Going Dec. 24, 25. Returning Dec. 27,
1915.
Going Dec. 31, Jan. 1. Returning Jan.
3, 1916.
First Class One-Way Fare and
One-Third.
Going Dec. 22, 23, 24, 25. Returning
January 4, 1916.
Going Dec. 29, 30, 31, Jan. 1. Return-
ing January 4, 1916.

STEAMSHIPS.

MANCHESTER LINE

From Manchester. From St. John
Dec. 5 Manchester/Merchant Dec. 25
Dec. 14 Manchester Miller
Dec. 23 Manchester Citizen Jan. 15
Dec. 31 Manchester Shipper Jan. 15
Jan. 7 Manchester Corporation Jan. 29
Steamers marked * take cargo to
Philadelphia.
WM. THOMSON & CO. LTD.,
Agents, St. John, N. B.

THE MARITIME STEAMSHIP CO.
(LIMITED)

Until further notice the S. S. Cos-
sue Bros, with run as follows:
Leave St. John, N. B., Thorne Wharf
and Warehouse Co., on Saturday, 7.30
a.m., for St. Andrews, calling at Dipper
Harbor, Beaver Harbor, Black's Har-
bor, Back Bay, or Lewis, Deer Island,
Red Store, St. George, returning