

second, third, and B.A. years, being the son of a citizen of Toronto as specified above, and not taking a University Scholarship for the year, according to his standing in general proficiency in the College Terminal Examinations; the holder of the first year's "Macdonald Bursary" being eligible as a candidate for it throughout his course, and having the preference in case of equality.

Should the "Macdonald Bursary" fail to be taken by any qualified candidate during either of the specified years, it shall be again competed for on the same terms in the following year; and in case of its being forfeited by misconduct, it shall be awarded to the qualified candidate next in standing.