POOR DOCUMENT

THE EVENING TIMES-STAR, ST. JOHN, N. B., THURSDAY, JULY 10, 1924

In the Financial World

PRICES ARE STRONG AS MARKET OPENS

Public Utility Shares are Feature—Stocks Higher in Montreal.

real, July 10-Cable transfers,

NEW YORK MARKET.

POWER COMPANY BONDS

We are offering an attractive issue of First Mortgage Bonds of a well established Power Company, operating in the Province of Quebec, selling to yield 61/2 per cent.

Ask for full particulars.

EASTERN SECURITIES CO.,

LIMITED

St. John, N. B.

Chicago, July 10.

Brokers' Opinions.

Morning Stock Letter

petroit, July 10—The City of Detroit is turning to Henry Ford as its banker rather than to the large banks in Detroit and New York. Mr. Ford this week renewed a \$5,000,000 loan to Detroit, the interest rate on the new loan being 3 per cent, against 4 per cent, charged by him on the original loan.

The rise of Henry Ford as a creditor institution in territory usually held exclusively for banks started about a year ago. At that time Detroit was trying to float a loan, and several New York, Chicago and Detroit institutions submitted bids. None was satisfactory to Detroit, so Mr. Ford effered the \$5,000,000 loan on a 4 per cent. Easis, against a slightly higher premium asked by the banks.

TO LEASE

Owing to our moving into larger premises the present building at 300 Union street will be to lease January 1st. It is admirably suited to warehousing or wholesale business as it has street entrance to three floors, cement floors and good sl.owroom and offices. Apply M. 1338.

ROYDEN FOLEY

300 Union Street.

Gold Exports From Canada to U. S. Reach New High Record

exports of gold from the Dominion Increased from \$4,147,337 in the year ended Jan. 31, 1923, to \$14,617,939 in the year ended Jan. 31, 1924. The United States, the report shows, was also the sole importer of sil-

Exports of silver bullion from the Dominion, it is shown, totaled 1,493, 328 ounces in January. Great Britain was the heaviest importer, buying 641,878 ounces, worth \$412,689. China bought 377,910 ounces of sliver bullion, valued at \$150,408, and the U nited States 281,684, worth \$177,603.

Prince Arthur Brings 182 Passengers, Happy in Relief From Heat.

Eastern Steamship Company, is making record time for the voyage. She sailed from Boston yesterday afternoon and docked here about 7.80 o'clock this morning, completing the run in 18 hours. As a result of these quick trips

The Halifax Mail says: "The citizens of Halifax are alarmed over the failure of the local detective force to a slightly higher premium asked by the banks.

So far as officers of New York banks were able to learn, no bids were asked by Detroit on a new loan, the offer of Mr. Ford for a 3 per cent. loan having been accepted without recourse to bids. The rate, it was said, was better than the banks could have offered for any maturity longer than six months.

While prompted, it was believed, in part by Mr. Ford's desire to help his own city, bankers said that the extension of a \$5,000,000 credit by Mr. Ford's on a 3 per cent. basis under present money market conditions would doubtless prove good business. Mr. Ford's various enterprises have accumulated more money than is needed for current requirements, and by advancing a 3 per cent. loan to Detroit he would receive the advantages of tax exemption.

as a result of a serious illness, and is still in ... c avalesers, stage, but taxpayers rely to his worship to immediately set the machine, in motion

ment.

"In the police department a new chief has been appointed. So far so good—but that does not by any means put that department on an efficient basis. The Evening Mail has referred on several occasions to the recent daylight robbery at the home of French Consul Gaboury. It is needless to repeat what has already been said, but it is important to point out to his worship, as chairman of the police commission, that our citizens view with alarm the fact that no arrests have been made and that the burglars are still at large."

J. W. DAVIS AND C. W. BRYAN ARE DEMOCRAT CHOICE

(Continued from page 1.)
Smith that held through 100 ballots

And in the closing scenes came a new precedent in the personal appearance of the nominee to acknowledge his gratitude, and his prompt assumption of command.

she is now getting a large passenger trade and also attracting merchants who ship freight between here and the Hub. On this trip she brought 1822 passengers and a fair sized general cargo. Those who made the voyage told of the pleasure they experienced on reaching here to find the weather so cool and refreshing. They said they had been sweltering in heat at home and had eagerly taken advantage of an opportunity to come to the Maritime Provinces to enjoy a holiday and escape the heat wave.

Steamship officials said they anticipated and also attracting merchants who ship freight between here and the Governor Smith himself, after sending Mr. Davis a message of "best wishes for success and my promise of heartiest support" accepted an invitation to address the convention last night, and reiterated his pledge.

"I'll take off my coat and vest," he said, 'and so will everybody else who follows me in this state and do what we can to improve conditions in the U. S. by the election of the ticket."

A similar invitation extended to Mr. McAdoo was not accepted and he made no comment beyond a message to Mr.

Steamship officials said they anticipated and a message to Mr.

Steamship officials said they anticipated and he made no comment beyond a message to Mr.

Steamship officials said they anticipate and gasoline one cent a galloge Knox refuses receivership for O. ia Gel awarded contract for info of machinery for use of Silica shydration of hydrogen gas by manufacturers, opens new field ca Gel.

The state of the lat wave.

Steamship officials said they anticipate a record passenger list on their sailing from Boston on next Sunday. Prior to departure yesterday they were said at the almost described campaign headquarters of the California candidate that he and his family would sail in a few days for Europe.

By an Smiles.

William Jania.

William Jennings Bryan, although asserting he would "support the ticket" was clearly disappointed at first, but his spiirts rose as developments progressed toward the nomination of his brother for the vice-presidency and at the end he was smiling broadly, convinced, he told friends, that the decision to put the western governor on the ticket assured a campaign for progressive principles.

Water Davis' name as a candidate for president was placed before the Democratic National Conference in San Francisco in 1920 by Governor John J. Cornwell of West Virginia. At that time he was ambassador in London.

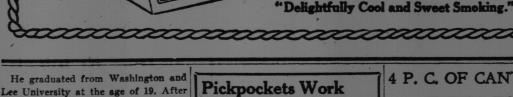
After retiring from the diplomatic service in 1921, Mr. Davis began the practice of law in New York city, in association with the firm of Stetson, Jennings, Russell and Davis.

John William Davis, the democratic nominee for president, was born in Clarksburg, West Virginia, in 1873, the only son in a family of six children.

You Should See

Dodge BROTHERS

Four Passenger Coupe



On Dozing Policeman ecciving his B. A. degree he spent three years studying law and won the

SHIPPING

PORT OF ST. JOHN.

Arrived.

Thursday, July 10.
Thursday, July 10.
Stmr. Prince Arthur, 923, McKinnon, from Boston.
Coastwise—Stmrs. Coban, 689, Lewis, from Parrsboro; Grace Hankinson, 59.
Powell, from Weymouth; Valinda, 60.
Blenkhorn. from Bridgetown; tug
Osprey, 30, Livingstone, from St. Martins.

Stmr. Lord Ormonde, 2533, McKinnon, for Sydney, N. S.
Coastwise—Stmrs. Coban, 639, Lewis, for Parrsboro; Empress, 612, MacDonald, for Digby; Grace Hankinson, 59, Powell, for Weymouth,

. CANADIAN PORTS. Montreal, July 9—Arvd, stmrs Man-chester Division; Manchester; Hastings County, Hamburg, Sld., stmrs. Immerton, Marseilles; Porsanger, Hamburg; Melita, Southampton.

BRITISH PORTS.

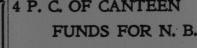
FOREIGN PORTS.



a good druggist everywhere Dreco is being specially introduced in St. John by Ross Drug Co., Moore's Drug Store, F. W. Munro, and in West St. John by Watson R. Dunlop. It is also sold in Fairville by T. H. Wilson.

as Nationally Advertised

Sold by



Solution Ferry.

In the was awakened by three men pushing against him.

FOUITY IS UPHELD

Actors' Fidelity League Loses Its Suit For Injunction.

New York, July 10.—Supreme Justice Platzek has denied the application of the Actors' Fidelity League, made through Miss Ruth Chatterton, its treasurer, for an injunction to prevent the Actors' Equity Association and the Managers' Protective Association from carrying out their contract providing that 80 per cent. of every cast be Equity members.

Miss Chatterton had considered that the agreement tended to drive Fidelity members and independent actors off the stage.

Supreme Court Justice McCook up-

Supreme Court Justice McCook upheld the legality of the Equity contract when on May 28 he denied an application for a similar injunction made by the Producing Managers' Association. His decision was affirmed by the Appellate division of the Supreme Court on June 27

Four Hundred at
Family Party

Paris, July 10.—At a time when so much is written about the depopulation of France it is interesting to indicate a family record which has just been commemorated at a unique gathering at Santes, near Lille. At this gathering at Santes, near Lille at the same family, whose descendants now number nearly 1,000. The marriage of M. and Madame Bernard Lagache took place 289 years ago, and there issued from this union five powerful branches, which in their turn increased the family tree. Today the direct descendants of Bernard Lagache number 951.

It was around the eldest branch that the descendants of the family gathered. After a special mass in Santes Parish Church, a commemorative plaque was inaugurated, on which are engraved the names of 21 members of the family who died for France. Great grandparents, grandparents, parents, and children then assembled at the house of M. and Madame Bernard Verley, who have a family of 17 children, and an open-air feast was organized, the guests numbering 317.

FREDERICTON'S OLDEST

BUSINESS CLOSED.

Southampton; sid, stim. Additional March 10 last. Advancing years have been tested and 60 licenses to milk vendórs have been issued.

MARINE NOTES.

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The Savannah sailed from Newport News last evening for this port to load for London and Hull.

The Ceuta has been chartered to load lumber at maritime ports for the United Kingdom.

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The City of Hankow is en route to Hallfax with teas for local importers.

The Kazembe will load at Sognapore the latter part of this month for Montreal. She will also touch at Rangoon. Calcutta and Colombo and will call at Hallfax if sufficient freight is being carried for maritime destinations.

The Saturnia is due at Quebec on Saturday and Montreal on Sunday morning from Glasgow.

The schooner Alcaeus Hooper will complete loading pulpwood today at Long Wharf and will sail at once for Wilmington.

FIND 29 TUBERCULAR.

So far, 29 tubercular animals in the herds supplying Moncton with milk have been found by the veterinary inspectors, according to C. E. Northrup, secretary of the sub-district Board of Health here, as announced in the Transcript..

Up to the present some 75 herds have been tested and 60 licenses to milk vendórs have been issued.

4 P. C. OF CANTEEN

CIGARETTES

A little higher

in price, but -

what a wonderful

difference a few

cents make.

'Cook" is leaving? Get a new one. Advertise and get a

true one.



and folk dancing or musical drill every wet day from October to April. Boys and girls taught to cook simple meals with simple apparatus. A garden as well as a playground for every school.

00000 Europe At its best

WHITE STAR DOMINION LINE

Side Trips from ST. JOHN

> ward Island. The Rail Services of the Canadian National Railways will convey the Tourist to many Vacation Places.

Through Scenic New

Brunswick, Nova Sco-

tia and Prince Ed-

Fishing Boating Canoe Trips

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