

THE EVENING TIMES-STAR, ST. JOHN, N.B., THURSDAY, JULY 10, 1924

## In the Financial World

### PRICES ARE STRONG AS MARKET OPENS

#### Public Utility Shares are Feature—Stocks Higher in Montreal.

New York, July 10.—Stock prices displayed a firm tone at the opening of today's stock market with the strength of the public utility shares as the outstanding feature. New 1924 high prices were established in the first few minutes of trading by American Waterworks Common, United Railways Investment Common and Preferred, West Penn. Power and Philadelphia Company, net gains ranging from fractions to 2 1/2 points. United States Steel touched 10 1/2, a new high on the movement.

Montreal Market.  
Montreal, July 10.—A moderate amount of business was transacted during the first hour's trading in the Montreal Stock Exchange this morning. Prices displayed a tendency to move in a slightly higher ground in a narrow range of issues. National Breweries and Canadian Breweries led the market into activity. The former came out with an overnight gain of 1/4 to 5/8, while the latter suffered a recession of 1/4 to 5/8. Other issues traded in included Southern Canada Power up 1/4 to 5/8, Bromont up 1/4 to 5/8, and Laurentine unchanged.

Cable Transfers.  
Montreal, July 10.—Cable transfers, 4.87 1/2.

#### NEW YORK MARKET.

Stocks to 12 noon.	Open	High	Low
Am Waterworks Pfd.	9 1/2	9 1/2	9 1/2
Allied Chem.	24 1/2	24 1/2	24 1/2
Allis-Chalmers	32 1/2	32 1/2	32 1/2
Am Can.	11 1/2	11 1/2	11 1/2
Am Int. Corp.	22 1/2	22 1/2	22 1/2
Am Locomotive	7 1/2	7 1/2	7 1/2
Am Smelter	6 1/2	6 1/2	6 1/2
Am Smelter Pfd.	6 1/2	6 1/2	6 1/2
Asphalt	4 1/2	4 1/2	4 1/2
Am Telephone	12 1/2	12 1/2	12 1/2
Amalgamated	30 1/2	30 1/2	30 1/2
Halt & Ohio	60 1/2	60 1/2	60 1/2
Halt Loco	11 1/2	11 1/2	11 1/2
Beth Steel	4 1/2	4 1/2	4 1/2
Cen. Leather	13 1/2	13 1/2	13 1/2
Cerro de Pasco	6 1/2	6 1/2	6 1/2
Cuban Cane	15 1/2	15 1/2	15 1/2
Cuban Cane Pfd.	23 1/2	23 1/2	23 1/2
Calif. Peps	32 1/2	32 1/2	32 1/2
Ches. & Ohio	8 1/2	8 1/2	8 1/2
Chile	30 1/2	30 1/2	30 1/2
Cons. Products	38 1/2	38 1/2	38 1/2
Consolidated	14 1/2	14 1/2	14 1/2
Cons. Gas	69 1/2	69 1/2	69 1/2
Col. Fuel & Iron	4 1/2	4 1/2	4 1/2
Columbia Gas	40 1/2	40 1/2	40 1/2
Coco Cola	13 1/2	13 1/2	13 1/2
Cummins	6 1/2	6 1/2	6 1/2
Davidson Chem.	53 1/2	53 1/2	53 1/2
Famous Players	24 1/2	24 1/2	24 1/2
Gen. Electric	24 1/2	24 1/2	24 1/2
Great Nor. Pfd.	14 1/2	14 1/2	14 1/2
Guil. Steel	13 1/2	13 1/2	13 1/2
Houston Oil	7 1/2	7 1/2	7 1/2
Int'l. Petroleum	17 1/2	17 1/2	17 1/2
Int'l. Com. Eng.	25 1/2	25 1/2	25 1/2
Int'l. Nickel	12 1/2	12 1/2	12 1/2
Indus. Alcohol	73 1/2	73 1/2	73 1/2
Int'l. Tel. & Tel.	73 1/2	73 1/2	73 1/2
Kennecott	40 1/2	40 1/2	40 1/2
Montgomery Ward	29 1/2	29 1/2	29 1/2
Marland Oil	8 1/2	8 1/2	8 1/2
Stock Trunk	17 1/2	17 1/2	17 1/2
No. Pacific	17 1/2	17 1/2	17 1/2
New Haven	24 1/2	24 1/2	24 1/2
Northern Pacific	64 1/2	64 1/2	64 1/2
Nor. & West.	10 1/2	10 1/2	10 1/2
Nor. Am. Co.	5 1/2	5 1/2	5 1/2
Pennsylvania	27 1/2	27 1/2	27 1/2
Pan Am.	51 1/2	51 1/2	51 1/2
Pan Am. B.	49 1/2	49 1/2	49 1/2
Phillips Petroleum	34 1/2	34 1/2	34 1/2
Punta Sugar	12 1/2	12 1/2	12 1/2
Pullman	12 1/2	12 1/2	12 1/2
Pure Marquette	52 1/2	52 1/2	52 1/2
Pacific Oil	45 1/2	45 1/2	45 1/2
Reading	50 1/2	50 1/2	50 1/2
Rock Island	30 1/2	30 1/2	30 1/2
Sugar	44 1/2	44 1/2	44 1/2
Steel Union Oil	18 1/2	18 1/2	18 1/2
Shenandoah	18 1/2	18 1/2	18 1/2
Southern Pac.	35 1/2	35 1/2	35 1/2
Southern Ry. & D.	68 1/2	68 1/2	68 1/2
St. Paul	14 1/2	14 1/2	14 1/2
Stearns	6 1/2	6 1/2	6 1/2
Stewart Warner	6 1/2	6 1/2	6 1/2
Studebaker	59 1/2	59 1/2	59 1/2
Stian Oil Ind.	14 1/2	14 1/2	14 1/2
Stian Oil N. J.	34 1/2	34 1/2	34 1/2
Stian Oil Ky.	10 1/2	10 1/2	10 1/2
Stian Oil Cal.	17 1/2	17 1/2	17 1/2
Texas Company	32 1/2	32 1/2	32 1/2
Transcontinental	4 1/2	4 1/2	4 1/2
Tobacco B.	10 1/2	10 1/2	10 1/2
U. S. Steel	10 1/2	10 1/2	10 1/2
Utah Copper	70 1/2	70 1/2	70 1/2
Wabash A.	48 1/2	48 1/2	48 1/2
Westinghouse	62 1/2	62 1/2	62 1/2
Wool	11 1/2	11 1/2	11 1/2
Woolworth	11 1/2	11 1/2	11 1/2
Y. & N. Pfd.	124 1/2	124 1/2	124 1/2
France	51 1/2	51 1/2	51 1/2

#### MONTREAL MARKET.

Stocks to 12 noon.	Open	High	Low
Bell Telephone	130 1/2	130 1/2	130 1/2
Bathurst	50 1/2	50 1/2	50 1/2
Bromont	30 1/2	30 1/2	30 1/2
Can. Gen. Electric	50 1/2	50 1/2	50 1/2
Can. S. S. Pfd.	48 1/2	48 1/2	48 1/2
Dom. Glass	106 1/2	106 1/2	106 1/2
Dom. Paper	54 1/2	54 1/2	54 1/2
Dom. Textile	85 1/2	85 1/2	85 1/2
Dom. Breweries	134 1/2	134 1/2	134 1/2
Dom. Power Pfd.	95 1/2	95 1/2	95 1/2
Dom. Steel	111 1/2	111 1/2	111 1/2
Dom. Steel Pfd.	72 1/2	72 1/2	72 1/2
Dom. Flour	69 1/2	69 1/2	69 1/2
Dom. Tobacco	58 1/2	58 1/2	58 1/2
Dom. Lumber	53 1/2	53 1/2	53 1/2
Nova Scotia	250 1/2	250 1/2	250 1/2

#### CHICAGO GRAIN MARKET.

To 12 noon.	Open	High	Low
Dec. wheat	11 1/2	11 1/2	11 1/2
Sept. wheat	11 1/2	11 1/2	11 1/2
Dec. corn	97 1/2	97 1/2	97 1/2
July corn	101 1/2	101 1/2	101 1/2
Dec. soy	87 1/2	87 1/2	87 1/2

#### WINNIPEG GRAIN MARKET.

To 12 noon.	Open	High	Low
Dec. wheat	11 1/2	11 1/2	11 1/2
Sept. wheat	11 1/2	11 1/2	11 1/2
Dec. corn	97 1/2	97 1/2	97 1/2
July corn	101 1/2	101 1/2	101 1/2
Dec. soy	87 1/2	87 1/2	87 1/2

#### Brokers' Opinions.

New York, July 10.—"Stocks which show distinct signs of advance are A.H., P.H., and F.M." "Continue to buy issues that have shown activity and strength on all small setbacks." "Market beginning to broaden and volume gradually expanding. Pools operating with more confidence, and while ultimate goal is higher, one must be on the outlook for another reaction." "The market is now in a position to react to the stimulus of the market completely, and we would accordingly, in the near future, expect to see movements wherever they develop when based on factors which minimize any immediate purchasing force, and so long as it continues, advancing prices may be expected."

#### Current Events.

New York, July 10.—Bank of England rate unchanged at 4 p.c. "Cash market, regular semi-annual \$2.50 on common and extra \$1.50 on common and \$1.75 on payable August." "Standard of Louisiana cuts crude oil 25 cents and gasoline one cent a gallon." "Judge Knox refuses re-election for M. S. O." "Illinois Gov. awarded contract for installation of machinery for use of Silica Gel. Contract of hydrogen gas by ammonia manufacturers, open new sale for Silica Gel." "Canada's wheat production, including U. S. and excluding Russia, for 1923-24, estimated at 1,874,000,000 bushels, produced last year."

#### Morning Stock Letter.

New York, July 10.—The domination of J. W. Davis is by far the most satisfactory choice from the standpoint of economic security that the Democratic ticket makes. Particularly it is no since it marks a decisive defeat for the political democracy which has been seeking control of the convention under the banner of the "New Deal." Davis, who has attacked Mr. Davis because among his law clients were J. P. Morgan and the Standard Oil Co., is a man of high character and high ability. His nomination should result in a feeling of security in business and a feeling of confidence in the future of the country. Davis is a man of high character and high ability. His nomination should result in a feeling of security in business and a feeling of confidence in the future of the country. Davis is a man of high character and high ability. His nomination should result in a feeling of security in business and a feeling of confidence in the future of the country.

## Gold Exports From Canada to U. S. Reach New High Record

Washington July 10.—Experts at gold from Canada to the United States broke all records in January, amounting to \$2,471,920 in value, compared with \$395,768 in the corresponding month of 1923, according to a report compiled by the Dominion Bureau of Statistics. Shipments included gold bullion obtained directly from mining operations, it is shown, nuggets, dust and gold-bearing quartz. The United States was the sole importer of Canadian gold during that month. Total exports of gold from the Dominion increased from \$4,147,337 in the year ended Jan. 31, 1923, to \$14,517,339 in the year ended Jan. 31, 1924. The United States, the report shows, was also the sole importer of silver ore and concentrates from Canada during January, taking 381,375 ounces, valued at \$226,121. Exports of silver bullion from the Dominion, it is shown, totaled 1,432,328 ounces in January. Great Britain was the heaviest importer, buying 641,878 ounces, worth \$412,689. China bought 377,910 ounces of silver bullion, valued at \$150,408, and the United States 281,654, worth \$177,603.

## HERE FROM BOSTON IN EIGHTEEN HOURS

### Prince Arthur Brings 182 Passengers, Happy in Relief From Heat.

The large steel liner S. S. Prince Arthur, which was recently placed on the St. John-Boston service by the Eastern Steamship Company, is making record time for the voyage. She sailed from Boston yesterday afternoon and docked here about 7.30 o'clock this morning, completing the run in 18 hours. As a result of these quick trips she is now getting a large passenger trade and also attracting merchants who ship freight between here and the Hub. On this trip she brought 182 passengers and a fair sized general cargo. Those who made the voyage told of the pleasure they experienced on reaching here to find the weather so cool and refreshing. They said they had been sweating in heat at home and had eagerly taken advantage of an opportunity to come to the Maritime Provinces to enjoy a holiday and escape the heat wave. Steamship officials said they anticipated a record passenger list on their sailing from Boston on next Sunday. Prior to departure yesterday they were informed at the head office that accommodations on the liner were eagerly sought by large numbers of tourists and former residents who are planning on spending vacations in these parts.

## J. W. DAVIS AND C. W. BRYAN ARE DEMOCRAT CHOICE

(Continued from page 1.)

Smith held through 100 ballots before a presidential nomination was in sight.

And in the closing scenes came a new precedent in the personal appearance of the nominee to acknowledge his gratitude, and his prompt assumption of command.

Not all of the scars suffered in the long struggle had been healed at the end, despite the votes, which lifted Davis to victory, had come from both of the principal contending groups that had fought each other to a standstill for more than a week. A handful of die-hards in the McAdoo and Smith camps took no part in the colorful and harmonious conclusion.

#### Smith Pledges Support.

Governor Smith himself, after sending Mr. Davis a message of "best wishes for success and my promise of support," accepted an invitation to address the convention last night, and reiterated his pledge. "I'll take off my coat and vest," he said, "and so will everybody who follows me in this state and who we can to improve conditions in the U. S. by the election of the ticket."

A similar invitation extended to Mr. McAdoo was not accepted and he made no comment beyond a message to Mr. Davis, saying, "Please accept congratulations on your nomination." It was said at the almost deserted campaign headquarters of the California candidate that he and his family would sail in a few days for Europe.

#### Bryan Smiles.

William Jennings Bryan, although asserting he would "support the ticket," was clearly disappointed at first, but his spirits rose as the vice-presidential nomination by acclamation only by declaring an adjournment until 8.30 p.m. in the face of a thunderous chorus of "noes" against such action. He maintained his stand, insisting his usefulness would be greater as a senator.

#### Walsh Declines.

Senator Thomas J. Walsh of Montana, chairman of the convention, after Mr. Davis had swept the field on the 10th ballot, avoided the vice-presidential nomination by acclamation only by declaring an adjournment until 8.30 p.m. in the face of a thunderous chorus of "noes" against such action. He maintained his stand, insisting his usefulness would be greater as a senator.

#### London's Comment.

London, July 10.—(United Press).—"Out of the pandemonium of the Democratic convention emerged unexpectedly the spirit of wisdom," said the Daily News today. "Every liberal-minded politician in this country will welcome the announcement that John W. Davis is the party's candidate."

"If it should be his lot to succeed Mr. Coolidge he will bring to discharge of that powerful position courage and sagacity above the ordinary." The Daily Chronicle says Davis probably is the strongest candidate the Democrats could have nominated, and "Now that the Republicans' chances are so impaired, first by oil and secondly by La Follette," believes the former ambassador to the Court of St. James has considerable chance of election.

"American political methods as exemplified by party conventions have often so unpromising as seen from a distance that one cannot help marveling again at the comparative frequency with which the men of development and attainments contrive eventually to be thrown to the top by them." John W. Davis' Career.

John William Davis, the democratic nominee for president, was born at Clarkburg, West Virginia, in 1873, the only son in a family of six children.

The Halifax Mail says: "The citizens of Halifax are alarmed over the failure of the local detective force to cope with the crime wave that has swept over this province during the last few years. There are at the present time in Nova Scotia upwards of half a dozen murderers at large—not to speak of burglars and hold-up men."

"The Halifax detective force has been accused of being inefficient and ineptly equipped with practically no case, but without result." The fact is the time has long since passed for a complete and thorough reorganization of our detective system. For years the Halifax detective force has been losing public confidence and today the department is not justifying its existence.

"Citizens appreciate that Mayor Murphy, chairman of the police commission, has been away from both duties as a result of a serious illness, and is still in a convalescent stage, but taxpayers are entitled to a wish to immediately get the machine in motion to completely reorganize the department."

"In the police department a new chief has been appointed. So far so good—but that does not by any means put that department on an efficient basis. The Evening Mail has referred on several occasions to the recent daylight robbery at the home of French Consul Gaboury. It is needless to repeat what has already been said, but it is important to point out to his worship, as chairman of the police commission, that our citizens view with alarm the fact that no arrests have been made and that the burglars are still at large."

## PLAYER'S NAVY CUT CIGARETTES



A little higher in price, but—what a wonderful difference a few cents make.

"Delightfully Cool and Sweet Smoking."

## Pickpockets Work On Dozing Policeman

New York, July 8.—Patrolman Charles A. Bauer of the Hamilton avenue police station told Magistrate Eliphe in the Adams street court in Brooklyn that three men picked his pocket a little after midnight and stole his \$50 tie pin as he was walking on a bench in the Borough Hall subway station. He caught one of the three men, who gave him his name as James Henry. Magistrate Eliphe held the man in \$2,500 bail for hearing Monday on a charge of jostling.

## Go to Great Britain.

In 1918 Mr. Davis went to Europe as a member of a commission to treat with Germany as to the exchange of prisoners of war, and upon the resignation of Walter Hines Page, Mr. Wilson made Mr. Davis the U. S. ambassador to Great Britain. Mr. Davis took up his work in London in November, just as the war came to an end. In his capacity of ambassador he was present in Versailles during the peace conference.

## EQUITY IS UPHELD

Actors' Fidelity League Loses Its Suit For Injunction.

New York, July 10.—Supreme Justice Plazek has denied the application of the Actors' Fidelity League, made through Miss Ruth Chatterton, its treasurer, for an injunction to prevent the Actors' Equity Association and the Managers' Protective Association from carrying out their contract providing that 80 per cent. of every cast be Equity members.

## SHIPPING

### PORT OF ST. JOHN.

Arrived.  
Thursday, July 10.  
Stmr. Prince Arthur, 323, McKinnon, from Boston.  
Coastwise—Stmr. Coban, 689, Lewis, from Parrsboro; Gracie Hankinson, 59, from St. John; Gracie Hankinson, 59, from St. John; Gracie Hankinson, 59, from St. John.  
Cleared.  
Thursday, July 10.  
Stmr. Lord Ormonde, 353, McKinnon, for Sydney, N. S.  
Coastwise—Stmr. Coban, 689, Lewis, for Parrsboro; Gracie Hankinson, 59, for St. John; Gracie Hankinson, 59, for St. John; Gracie Hankinson, 59, for St. John.

### CANADIAN PORTS.

Montreal, July 9.—Arrd, stmr. Manchester Division; Manchester; Hastings City.  
New York, July 9.—Arrd, stmr. Homeric, Southampton; stmr. Aquitania, Southampton.  
London, July 9.—Sld, stmr. Antonia, Montreal.

### BRITISH PORTS.

London, July 9.—Arrd, stmr. Ausonia, Montreal.  
Gibraltar, July 9.—Arrd, stmr. Unbe, Southampton; July 9.—Sld, stmr. Orca, Quebec.  
London, July 9.—Sld, stmr. Antonia, Montreal.

### FOREIGN PORTS.

Salonica, July 9.—Arrd, stmr. Amaleng, boro, Montreal.  
New York, July 9.—Arrd, stmr. Homeric, Southampton; stmr. Aquitania, Southampton.

### MARINE NOTES.

The Savannah sailed from Newport News last evening for this port to load for London and other ports.  
The Ceuta has been chartered to load lumber at maritime ports for the United Kingdom.  
The City of Hankow is en route to Halifax with load for local imports.

### FIND 29 TUBERCULAR.

So far, 29 tubercular animals in the herds supplying Moncton with milk have been found by the veterinary inspectors, according to C. E. Northrup, secretary of the sub-district Board of Health here, as announced in the Transcript.

### Up to the present some 75 herds have been tested and 60 licenses to milk vendors have been issued.

## 4 P. C. OF CANTEEN FUNDS FOR N. B.

Canteen funds for ex-service men will be distributed under a board to be appointed for each province. Under legislation to be brought down by Hon. Dr. Beland, Minister of Soldiers' Civil Re-establishment, the following distribution will be made:—The sum of \$20,000 to be held for payment of outstanding accounts; the sum of \$100,000 for maintenance and adjustment bureau; the sum of \$80,000 to be paid the United Services Fund of Great Britain; \$50,000 to be paid the American Red Cross for ex-members of the C. E. F. who have served in France or England and their dependents resident in United States or Great Britain as the case may be.

## USE A WANT AD

and folk dancing or musical drill every wet day from October to April. Boys and girls taught to cook simple meals with simple apparatus. A garden as well as a playground for every school.

## HAS VISION OF SCHOOL OF FUTURE

English Association President Predicts Day a Week in the Country.

## Four Hundred at Family Party

Paris, July 10.—At a time when so much is written about the depopulation of France it is interesting to indicate a family reunion which has just been commemorated at a unique gathering at Nantes, near Lille. At this gathering were 400 members of the same family, whose descendants now number nearly 1,000. The marriage of M. and Madame Bernard Lagache took place 289 years ago, and there issued from this union five powerful branches, which in their turn increased the family tree. Today the direct descendants of Bernard Lagache number 951.

## Frederickton's Oldest BUSINESS CLOSED.

Frederickton's oldest established business, that of F. & O. McGoldrick, clothing, shoes and men's furnishings, has closed, says the Mail. The premises in Queen street, are to let. The business for the last 38 years has been conducted by Francis McGoldrick, who had the distinction of being the oldest man in Canada in actual business, having celebrated his 96th birthday on March 10 last. Advancing years have caused Mr. McGoldrick to retire.

## Until Christmas Mr. McGoldrick was able to be at his store although he had to be driven. He possesses all his faculties and can read newspapers and play a good game of cards. Since his eightieth birthday he twice made trips to London in connection with the buying branch of his business.

## Side Trips from ST. JOHN

Through Scenic New Brunswick, Nova Scotia and Prince Edward Island.

The Rail Services of the Canadian National Railways will convey the Tourist to many Vacation Places.

## Fishing Boating Canoe Trips Bathing

For Information Apply CITY TICKET OFFICE, 49 King St. 7-7 41 July 7 14 21 28

## POWER COMPANY BONDS

We are offering an attractive issue of First Mortgage Bonds of a well established Power Company, operating in the Province of Quebec, selling to yield 6 1/2 per cent.

Ask for full particulars.


**EASTERN SECURITIES CO., LIMITED**  
Charlottetown, P. E. I. Halifax, N. S.  
St. John, N. B.

## TO LEASE

Owing to our moving into larger premises the present building at 300 Union street will be to lease January 1st. It is admirably suited to warehousing or wholesale business as it has street entrance to three floors, cement floors and good showroom and offices. Apply M. 1338.

**ROYDEN FOLEY**  
300 Union Street.  
7-10.

## You Should See DODGE BROTHERS Four Passenger Coupe



Draco is being specially introduced in St. John by Ross Drug Co. Moore's Drug Store, F. W. Munro, and in West St. John by Watson R