

RECORD OF YESTERDAY'S MARKETS

NEW YORK DEMAND SHOWN FOR RAILWAY SHARES

Gains of From One to Six Points Scored in New York Market—Industrial Reports Continue Unfavorable, But the Turn of the Year Is Expected to Bring Improvement.

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New York, Dec. 29.—Substantial in- crease in the demand for railway shares in the dividend-paying issues at the close of the year is expected to bring improvement.

its purpose to establish tax payments for the expiring year. The day's budget of news again in- cluded existing backward conditions in the industrial situation. The Iron Age, for example, seeing no prospects of a "buying spurt" for several weeks. It is believed, however, that the first few months of 1921 will witness a general demand for supplies, especially railway equipment.

Under prices of the day were regis- tered in the last hour when the market was under the influence of Northern Pa- cific, overshadowed all other issues and drove the shorts to cover in many industrial stocks, a strong tone ruling at the close. Sales amounted to 1,100,000 shares.

Trading in bonds, especially the convertible and speculative issues, was in keeping with the demand for stocks, but Liberty bonds and most industrials were irregular. Total sales (par value) aggregated \$34,276,000. U. S. bonds were unchanged on call.

With some improvement on other exchanges, the mining market yester- day had an improved appearance and there was more activity. The most active issue was Kibora, which re- covered the ground lost the previous day. McIntyre also recovered from the slump caused by the unfounded rumor of a shut down. These were the main features, and in other di- rections values were mostly steady.

NEW YORK STRENGTH AIDS TORONTO MARKET

The rather strong rally on the New York market was not without affect on the Canadian exchanges yester- day. Locally, there was a good deal of activity, and it was noted by brokers that there would be some money available for loans right after the first of the year. Trading on the Toronto Exchange was not of an extensive nature, and the price changes were not large, but sufficient to strengthen the market unless some new revelations not expected should develop.

Sugar was stronger and Steel of average had a much firmer ap- pearance. Brazilian, Barcelona and C.P.R. were also higher. Toronto Rags and Steel were stronger also. The investment stocks were some- what more active and Dominion and Royal were higher. There was a little variation, but these were firmer and fractionally higher.

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of British Treas- Credit to Dillon Redmond.

OUT OF STS IN THORLD

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THE MONEY MARKET

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MINNEAPOLIS FLOUR AND GRAIN

Chicago, Dec. 29.—Wheat—No. 2 hard, 1.11; No. 2 northern, 1.17; Corn—No. 2 mixed, 75 1/2; No. 2 yellow, 76 to 77; No. 2 white, 76 1/2; Rye—No. 2, 81 1/2 to 82; Barley—No. 2, 81 1/2 to 82; Pork—No. 2, 12.75; Lard, 12.75; Beans—No. 2, 14.00; Clover seed, 15.00; Hay, 10.75 to 11.25.

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NEW YORK COTTON

Jan. ... 13.85 14.03 13.75 14.02 14.09
Feb. ... 13.25 14.00 13.18 13.87 13.95
Mar. ... 13.40 14.10 13.30 13.89 13.92
Apr. ... 13.45 14.20 13.38 14.06 13.72
May ... 13.75 14.25 13.80 14.14 13.98

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STANDARD SALES

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Gold—100.00
Silver—100.00
Copper—100.00
Iron—100.00
Steel—100.00
Coal—100.00
Lumber—100.00
Grain—100.00
Textiles—100.00
Miscellaneous—100.00

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Coal—100.00
Lumber—100.00
Grain—100.00
Textiles—100.00
Miscellaneous—100.00

FRUITS AND VEGETABLES

Apples—1.00
Oranges—1.00
Lemons—1.00
Grapes—1.00
Pears—1.00
Plums—1.00
Berries—1.00
Vegetables—1.00
Miscellaneous—1.00

Apples—1.00
Oranges—1.00
Lemons—1.00
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Plums—1.00
Berries—1.00
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HUNDRED THOUSAND UNEMPLOYED

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